



Paradise Irrigation District

6332 Clark Rd, Paradise, CA 95969 · 530-877-4971 · Fax: 530-876-0483 · www.pidwater.com

AGENDA

FINANCE COMMITTEE MEETING TUESDAY, MAY 7, 2024 – 9:00 AM

PID BOARD MEETING ROOM 6332 CLARK ROAD, PARADISE, CA 95969

Committee Members: Board of Directors – Bob Matthews & Chris Rehmann
PID Staff – Brett Goodlin, Finance & Accounting Manager,
Tom Lando, District Manager and Mickey Rich, Assistant District Manager
Public Members – Gary Ledbetter and Marc Sulik

❖ *The Board of Directors is committed to making its meetings accessible to all citizens. Any persons requiring a special accommodation to participate, is requested to contact the District Secretary at 530-877-4971, extension 2039 at least 72 hours in advance of the meeting.*

❖ *The following options are available for members of the public interested in participating in the meeting remotely:*

Via Zoom Meeting: <https://us02web.zoom.us/j/88192841237>

Telephone: +1 669 900 6833 US (San Jose)

Meeting ID: 881 9284 1237

To improve participation during the meeting, we will be accepting public comments from Zoom Meeting participants during the meeting. The Board cannot take action on any matter not on the agenda. Public comments specific to an agenda item will be read directly after the agenda item and before the Board votes on an item.

Via Email or Telephone: Public comment will also be accepted by email with the subject line PUBLIC COMMENT ITEM NO. ____ to gborrayo@paradiseirrigation.com or telephone (530) 876-2039 by 8:00 a.m. on the day of the meeting.

1. Opening

2. Public Comment

This is the time for members of the audience to present items not on the agenda. No action can be taken on these items, but they may be placed on future agendas for consideration. Comments should be limited to a maximum of three minutes duration. If more time is needed, communication may be submitted in writing to committee members, or placed on the agenda for a future committee meeting.

(Pages 2-4) 3. **Year-to-Date Finance Update and Discussion:** Review of year-to-date Income Statement and Expenditures.

(Pages 5-15) 4. **Expense Approval Report for April 2024**

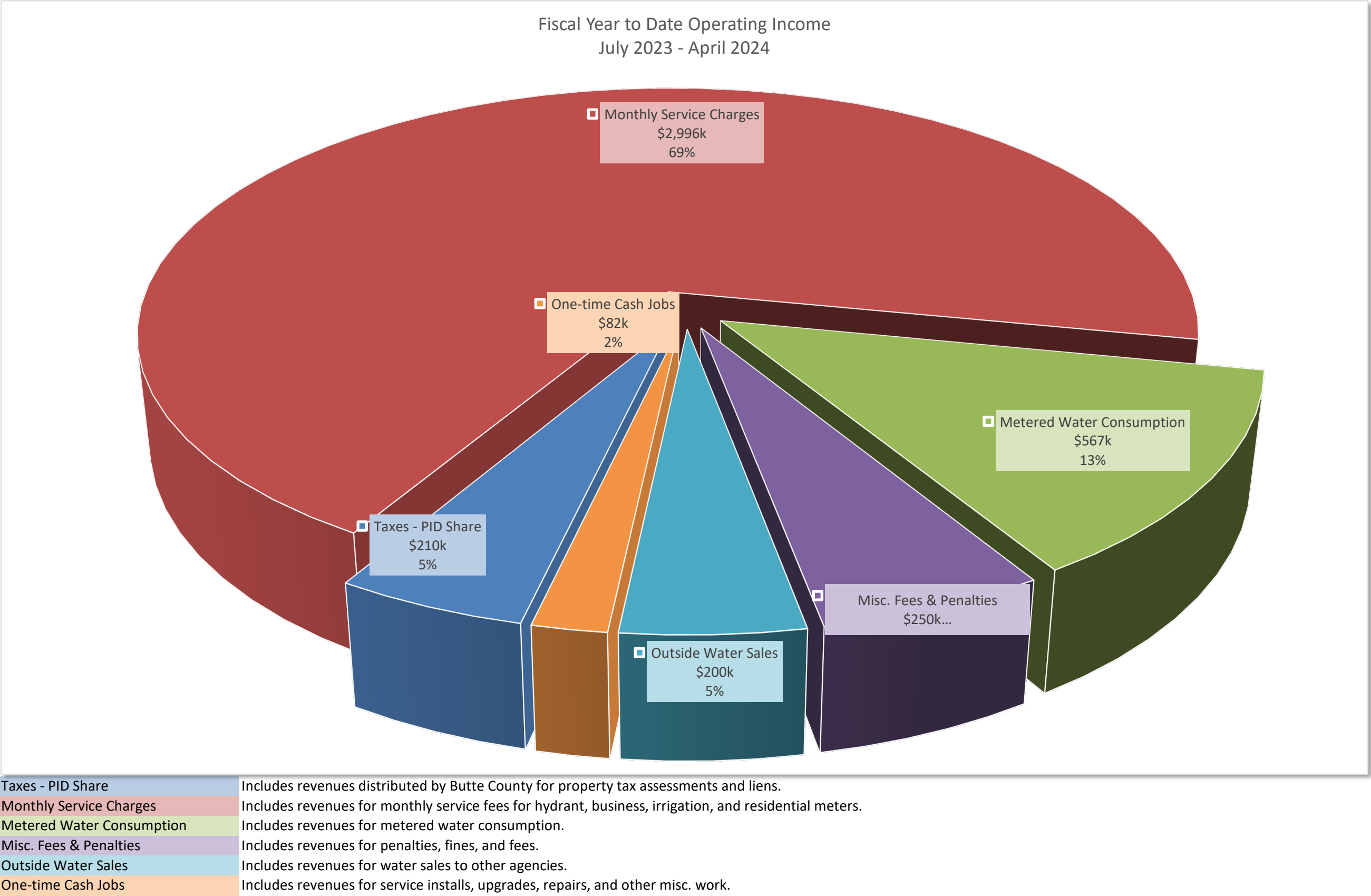
(Pages 16-35) 5. **Draft Budget Review for Fiscal Year 2024-2025**

6. **Review of Proposals for Professional Auditing Services for the fiscal years ending June 30, 2024, 2025, and 2026. (Audit proposals requested by May 3, 2024).**

7. **Adjournment – Next scheduled meeting: Tuesday, June 11, 2024 at 9:00 a.m.**

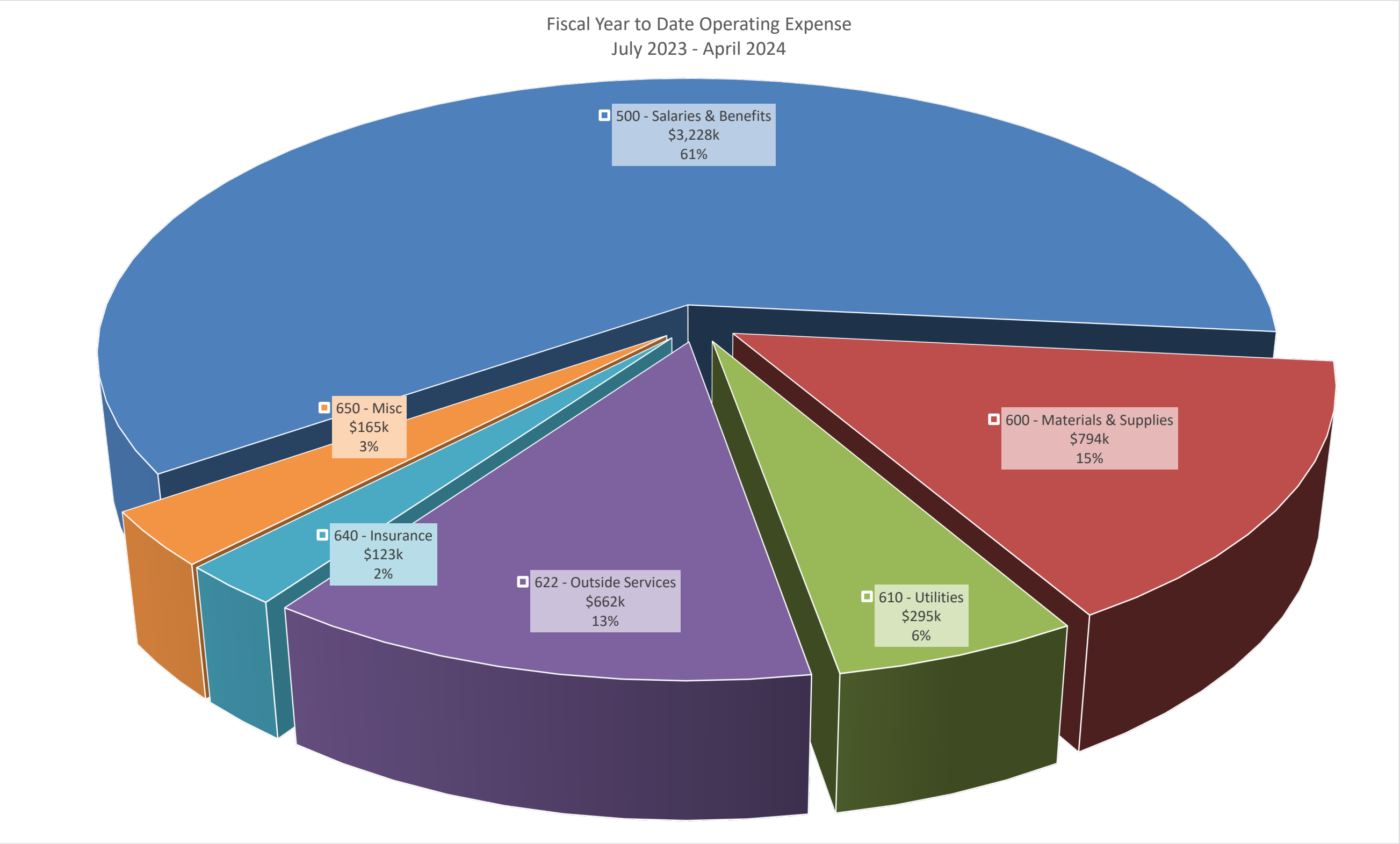
3. Revenues - As of month end the Distric's total income recognized YTD was \$21,606,404

Operating Income		YTD Actuals	YTD Budget	FY24 Budget
Water Service, Fees, & Consumption		\$ 4,222,459	\$ 4,733,527	\$ 5,680,232
Installations and Custom Work		\$ 82,348	\$ 55,000	\$ 66,000
Total Operating Income		\$ 4,304,807	\$ 4,788,527	\$ 5,746,232

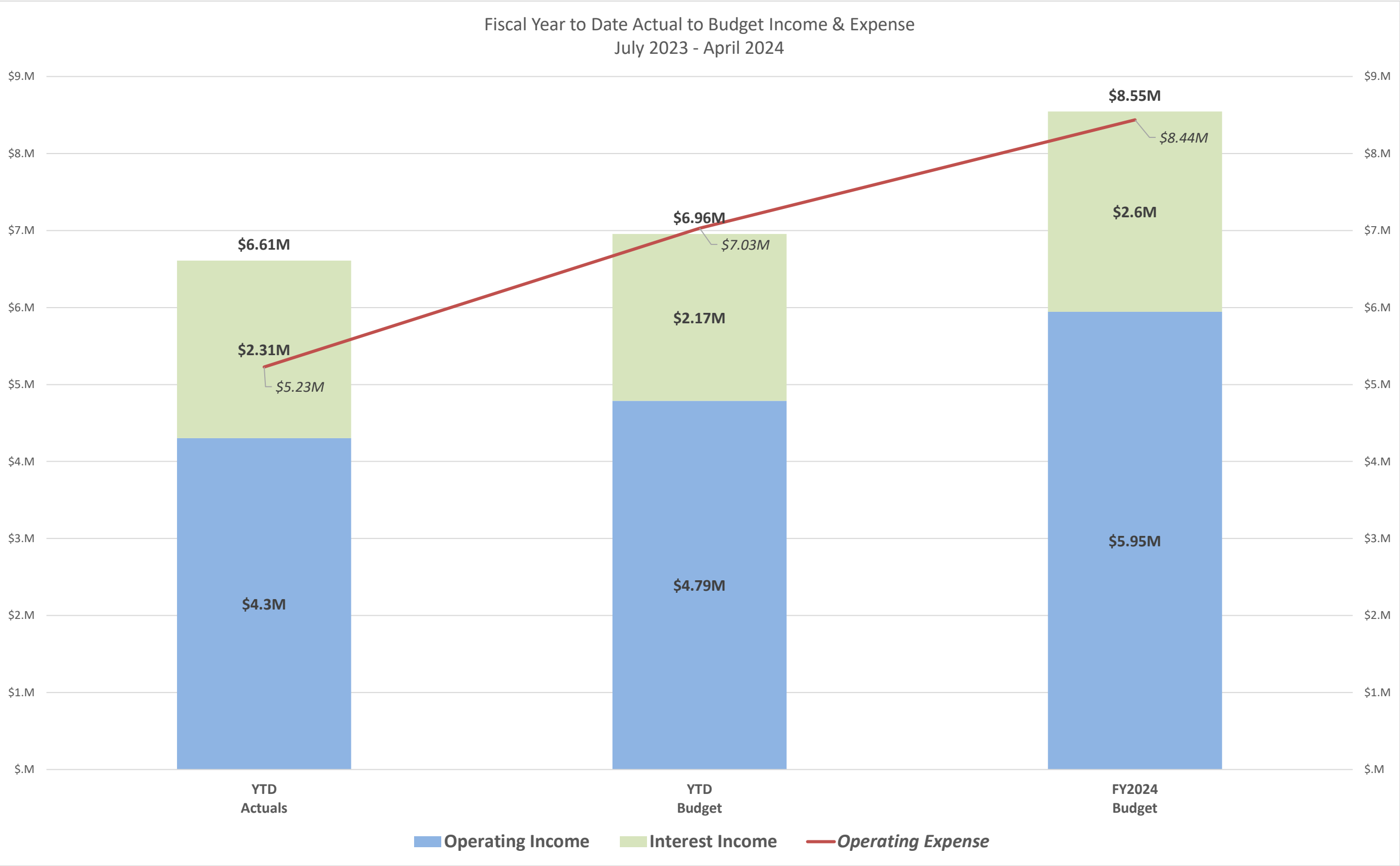


4. Expenses - As of month end the Distric's total operating expenditures YTD was \$5,227,522

Operating Expense		YTD Actuals	YTD Budget	FY24 Budget
	Source of Supply & Treatment	\$ 1,236,670	\$ 1,885,833	2,263,000
	Transmission & Distribution and Meter Shop	\$ 2,209,548	\$ 2,957,500	3,549,000
	Administration	\$ 1,781,303	\$ 2,187,500	\$ 2,625,000
	Total Operating Expense	\$ 5,227,522	\$ 7,030,833	\$ 8,437,000
Recovery & Capital Expenses				
	Total Recovery Expense	\$ 15,032,388	\$ -	\$ -



5. Budget - As of month end the Distric's has collected 75% of the operating revenue budget and has spent 62% of the operating expense budget.



PARADISE IRRIGATION DISTRICT

Expense Approval Report

Percentage of Total Payments* by Account

April 1 - 30, 2024

*Displaying accounts greater than 1.00%

Account Number	Account Name	Payments	% of Total
01-70-601099 & 01-70-635099	Recovery & Capital Supplies & Services	536,089.56	38.31%
01-250060	2017 Refinance	320,999.97	4.97%
01-210030	FICA	66,356.28	4.23%
01-122040	Pre-Paid Insurance - Medical	56,548.74	3.05%
01-210020	Federal Withholding	40,720.56	2.94%
01-210045	Retirement	39,235.54	2.32%
01-60-699000	Miscellaneous	30,970.63	1.99%
01-200100	Contract Retention	26,559.41	1.83%
01-60-635030	Legal	23,002.16	1.72%
01-210084	Worker's Compensation Accrual	20,895.74	1.56%
01-60-635099	Miscellaneous Prof. Services	18,486.96	1.38%
01-210060	State Withholding	16,218.45	1.21%
01-150800	Office Facilities	16,122.32	1.21%
01-150253	Const in Progress-Water Rights (CIP)	13,402.75	1.00%
		23,374.49	1.59%
	<i>Remainder</i>	<i>\$532,611.86</i>	<i>39.88%</i>
Grand Total		\$1,335,643.42	

PARADISE IRRIGATION DISTRICT

Expense Approval Report

Percentage of Total Payments* by Vendor

April 1 - 30, 2024

*Displaying accounts greater than 1%

Vendor	Payments	% of Total
T&S Construction Co., Inc	504,628.94	37.78%
Truist Governmental Finance	324,659.40	24.31%
Internal Revenue Service	107,076.84	8.02%
ACWA/JPIA	58,486.97	4.38%
ICMA Retirement Trust-457	32,865.60	2.46%
Pacific Gas & Electric Company	29,011.83	2.17%
Water Works Engineers	27,022.73	2.02%
T&S Construction Co., Inc - Umpqua Bank	26,559.41	1.99%
Minasian Law	23,002.16	1.72%
Employment Development Dept.	20,971.81	1.57%
N.C.G.T. SECURITY FUND	16,887.00	1.26%
Barewood Inc	16,122.32	1.21%
Fechter & Company, CPA's	13,581.00	1.02%
	<i>Remainder</i>	<i>\$134,767.41</i>
Grand Total	\$1,335,643.42	



Paradise Irrigation District

Expense Approval Report

By Vendor Name

Payment Dates 4/1/2024 - 4/30/2024

Payment Date	Payment Number	Payable Number	Description (Item)	Amount
Vendor: 01016 - Access Information Management				
04/11/2024	APA001602	10841054	Bulk Shredding	221.94
Vendor 01016 - Access Information Management Total:				221.94
Vendor: 01021 - ACWA/JPIA				
04/10/2024	1309	2024-Q1	Quarterly Worker's Compensa...	20,895.74
04/10/2024	1309	2024-Q1	Discount	-808.79
04/10/2024	1309	2024-Q1	Discount	-1,019.21
04/10/2024	1309	2024-Q1	Discount	-127.95
04/10/2024	1309	2024-Q1	Discount	-333.50
04/10/2024	1307	0702496	Prepaid Insurance - May	484.67
04/10/2024	1307	0702496	Prepaid Insurance - May	96.72
04/10/2024	1307	0702496	Prepaid Insurance - May	2,296.48
04/10/2024	1307	0702496	Prepaid Insurance - May	36,376.30
04/10/2024	1307	0702496	Prepaid Insurance - May	626.51
Vendor 01021 - ACWA/JPIA Total:				58,486.97
Vendor: 03213 - Adobe Systems				
04/12/2024	DFT0007649	2734749226	Adobe	239.88
Vendor 03213 - Adobe Systems Total:				239.88
Vendor: 03185 - Advanced Document Concepts For Business				
04/26/2024	APA001614	INV124582	Office Equipment Maintenance	337.22
Vendor 03185 - Advanced Document Concepts For Business Total:				337.22
Vendor: 02957 - Aflac				
04/12/2024	DFT0007538	INV0007331	Montly Invoices	278.82
04/26/2024	DFT0007636	INV0007345	Montly Invoices	278.82
Vendor 02957 - Aflac Total:				557.64
Vendor: 03211 - Amazon.com				
04/05/2024	DFT0007624	111-2888519-1666606	Supplies	31.24
04/09/2024	DFT0007537	113-3995813-5481055	Supplies	35.54
04/10/2024	DFT0007623	111-1382580-8865059	Supplies	203.61
04/10/2024	DFT0007584	114-5906830-1636202	Office Supplies	646.48
04/11/2024	DFT0007583	113-5968870-4317806	Supplies	29.21
04/16/2024	DFT0007657	111-8829280-6991435	Small hand tool	138.66
04/16/2024	DFT0007618	111-8881453-1097008	Supplies	37.80
04/16/2024	DFT0007628	113-1671286-6054624	Office Supplies	80.14
04/17/2024	DFT0007627	111-1013298-6872235	Office Supplies	19.39
04/17/2024	DFT0007654	111-9414140-5077037 .1	Small hand Tool	147.57
04/19/2024	DFT0007631	112-7544683-2353027	Office Supplies	38.25
04/20/2024	DFT0007653	111-9414140-5077037	Small Hand Tool	38.24
04/21/2024	DFT0007632	112-7544683-2353027.1	Office Supplies	32.31
04/22/2024	DFT0007648	112-3392691-3723434	Office Supplies	17.23
04/25/2024	DFT0007667	111-2803243-2891421.0	Supplies	11.30
04/25/2024	DFT0007668	112-1137543-7997849	Supplies	52.17
04/25/2024	DFT0007655	113-6638598-3667425	Janitorial Supplies	26.12
04/28/2024	DFT0007666	111-2803243-2891421	Supplies	38.36
Vendor 03211 - Amazon.com Total:				1,623.62
Vendor: 01068 - Aramark Uniform Services				
04/09/2024	DFT0007505	5066526202	Uniforms	269.36
04/09/2024	DFT0007505	5066526203	Uniforms	131.42
04/09/2024	DFT0007505	5066531618	Uniforms	243.84
04/09/2024	DFT0007505	5066531619	Uniforms	131.42
04/09/2024	DFT0007505	5066537157	Uniforms	7.75
04/09/2024	DFT0007505	5066537157	Uniforms	230.38

Expense Approval Report

Payment Dates: 4/1/2024 - 4/30/2024

Payment Date	Payment Number	Payable Number	Description (Item)	Amount
04/09/2024	DFT0007505	5066537157	Uniforms	4.18
04/09/2024	DFT0007505	5066537158	Uniforms	131.42
04/09/2024	DFT0007505	5066542581	Uniforms	7.75
04/09/2024	DFT0007505	5066542581	Uniforms	258.68
04/09/2024	DFT0007505	5066542581	Uniforms	4.18
04/09/2024	DFT0007505	5066542582	Uniforms	536.92
Vendor 01068 - Aramark Uniform Services Total:				1,957.30
Vendor: 01074 - Asbury Enviromental Service				
04/09/2024	APA001577	I500-01048488	Oil Disposal	5.00
04/11/2024	APA001603	I500-01052699	Used Oil Pick up	352.58
Vendor 01074 - Asbury Enviromental Service Total:				357.58
Vendor: 01082 - AT&T				
04/26/2024	APA001615	000021569754	Office Phones	761.26
Vendor 01082 - AT&T Total:				761.26
Vendor: 03303 - Barewood Inc				
04/03/2024	DFT0007490	8032-1	Office Furniture - Metershop	5,049.57
04/03/2024	DFT0007490	8032-1	Office Furniture - T&D	11,072.75
Vendor 03303 - Barewood Inc Total:				16,122.32
Vendor: 01942 - Butte Co - Neal Rd Landfill				
04/09/2024	APA001578	21942	Landfill fee	32.21
04/09/2024	APA001578	21964	Landfill Fee	82.54
Vendor 01942 - Butte Co - Neal Rd Landfill Total:				114.75
Vendor: 01220 - Butte County Air Quality Managment District				
04/09/2024	58186	30102	Permit to Operate Generator	283.46
04/09/2024	58186	30102	Permit to Operate Generator	141.73
04/09/2024	58186	30102	Permit to Operate Generator	141.73
Vendor 01220 - Butte County Air Quality Managment District Total:				566.92
Vendor: 01127 - Butte County Public Health Department				
04/18/2024	DFT0007622	12578997	Permit	180.00
04/18/2024	DFT0007622	12578997	Permit	4.50
Vendor 01127 - Butte County Public Health Department Total:				184.50
Vendor: 01247 - Capra, Laura				
04/09/2024	DFT0007501	2024-04	Medical reimbursement	174.70
Vendor 01247 - Capra, Laura Total:				174.70
Vendor: 01266 - Cedar Creek Publishing				
04/09/2024	APA001579	240402_P1	Community Relations	1,710.00
04/09/2024	APA001579	240403_P1	Community Relations	910.50
04/09/2024	APA001579	240403_P3	Community Relations	4,418.55
04/09/2024	APA001579	240403_P4	Cummunity Relations	1,642.25
04/11/2024	APA001604	240403_P5	Community Relations	327.11
04/09/2024	APA001579	240403_P2	Community Relations	1,120.76
Vendor 01266 - Cedar Creek Publishing Total:				10,129.17
Vendor: 01280 - Chico Power Equipment				
04/11/2024	DFT0007617	216042	Supplies	88.33
Vendor 01280 - Chico Power Equipment Total:				88.33
Vendor: 03194 - Cintas Corporation				
04/09/2024	DFT0007499	5201816328	Supplies	92.97
04/09/2024	DFT0007528	5205668195	First Aid Supplies	64.33
Vendor 03194 - Cintas Corporation Total:				157.30
Vendor: 01320 - Comcast				
04/05/2024	DFT0007527	197532589	Internet/BusClass - TP	851.42
04/19/2024	DFT0007486	2024-3 B	Television	101.60
04/19/2024	DFT0007486	2024-3 B	Imternet	150.62
04/19/2024	DFT0007486	2024-3 B	Television	91.16
Vendor 01320 - Comcast Total:				1,194.80

Expense Approval Report

Payment Dates: 4/1/2024 - 4/30/2024

Payment Date	Payment Number	Payable Number	Description (Item)	Amount
Vendor: 03297 - Costco Wholesale				
04/15/2024	DFT0007613	2024-04-15	Supplies	97.32
Vendor 03297 - Costco Wholesale Total:				97.32
Vendor: 01552 - Davi, Bruce				
04/09/2024	APA001580	14170	Weed & Pest	200.00
04/09/2024	APA001580	14170	Weed & Pest	375.00
04/09/2024	APA001580	14172	Weed & Pest Control	175.00
04/11/2024	APA001605	14177	Weed & Pest	1,450.00
04/11/2024	APA001605	14178	Weed & Pest	1,275.00
04/11/2024	APA001605	14179	Weed & Pest	200.00
04/11/2024	APA001605	14171	Weed & Pest	425.00
Vendor 01552 - Davi, Bruce Total:				4,100.00
Vendor: 01403 - De Novo Planning Group				
04/15/2024	58193	4200	PID WATER RIGHTS- PHASE I C...	12,457.75
Vendor 01403 - De Novo Planning Group Total:				12,457.75
Vendor: 02888 - Elecsys International Corporation				
04/09/2024	APA001581	SIP-E191699	42" pipeline cathodic protecti...	10.00
04/09/2024	APA001581	SIP-E193257	42" pipeline cathodic protecti...	10.00
Vendor 02888 - Elecsys International Corporation Total:				20.00
Vendor: 01496 - Employee Relations				
04/09/2024	APA001582	96872	Pre-employment	306.49
Vendor 01496 - Employee Relations Total:				306.49
Vendor: 01480 - Employment Development Dept.				
04/01/2024	DFT0007443	INV0007319	State Income Tax Withholding	5,240.93
04/01/2024	DFT0007446	INV0007322	State Disability Withholding	1,534.91
04/15/2024	DFT0007545	INV0007340	State Income Tax Withholding	5,565.04
04/15/2024	DFT0007548	INV0007343	State Disability Withholding	1,610.00
04/29/2024	DFT0007643	INV0007354	State Income Tax Withholding	5,412.48
04/29/2024	DFT0007646	INV0007357	State Disability Withholding	1,608.45
Vendor 01480 - Employment Development Dept. Total:				20,971.81
Vendor: 01501 - Enloe Medical Center				
04/08/2024	DFT0007493	2024-3	Pre-Employment	298.00
04/08/2024	DFT0007493	2024-3	Pre-Employment	298.00
04/17/2024	DFT0007620	2024-04-07	Pre-Employment	298.00
04/17/2024	DFT0007620	2024-04-07	Pre-Employment	261.00
Vendor 01501 - Enloe Medical Center Total:				1,155.00
Vendor: 01275 - Enterprise Record				
04/11/2024	APA001606	1408040	Public Notices	683.41
04/03/2024	DFT0007592	2024-04-03	Community Relations	16.00
Vendor 01275 - Enterprise Record Total:				699.41
Vendor: 03041 - Fechter & Company, CPA's				
04/09/2024	APA001583	2801	Financial Audit Report	13,581.00
Vendor 03041 - Fechter & Company, CPA's Total:				13,581.00
Vendor: 01527 - Ferguson Enterprises, Inc				
04/09/2024	APA001584	1840553	8" canning material	2,047.25
04/09/2024	APA001584	1723297 CM	Supplies	-2,397.44
04/09/2024	APA001584	1847909	debris cap locking device	230.75
04/09/2024	APA001584	1847909	debris caps	3,300.63
Vendor 01527 - Ferguson Enterprises, Inc Total:				3,181.19
Vendor: 01528 - FGL Environmental				
04/11/2024	APA001607	379772A	Water quality sampling	103.00
04/09/2024	APA001585	471426A	Water quality sampling Windi...	31.00
04/09/2024	APA001585	471432A	Water quality sampling Routi...	109.00
04/09/2024	APA001585	471465A	Water quality sampling RCI Pe...	31.00
04/26/2024	APA001616	471339A	Water quality sampling	34.00
04/26/2024	APA001616	471684A	Water quality sampling	320.00
04/26/2024	APA001616	471572A	Water quality sampling	109.00

Expense Approval Report

Payment Dates: 4/1/2024 - 4/30/2024

Payment Date	Payment Number	Payable Number	Description (Item)	Amount
04/26/2024	APA001616	471573A	Water quality sampling	67.00
04/26/2024	APA001616	471801A	Water quality sampling	109.00
04/26/2024	APA001616	471928A	Water quality sampling - Zone...	31.00
04/26/2024	APA001616	471996A	Water quality sampling - Rout...	109.00
04/26/2024	APA001616	472032A	Water quality sampling - Stea...	31.00
04/26/2024	APA001616	472033A	Water quality sampling - Kenlo	31.00
Vendor 01528 - FGL Environmental Total:				1,115.00
Vendor: 01555 - Franklin Construction				
04/25/2024	58204	FH240439F	Construction Hydrant Meter R...	-114.52
04/25/2024	58204	FH240439F	Construction Hydrant Meter R...	2,000.00
Vendor 01555 - Franklin Construction Total:				1,885.48
Vendor: 01587 - Genterra Consultants, Inc.				
04/09/2024	58187	25566	391L-PID Magalia Gabion Wall	732.50
Vendor 01587 - Genterra Consultants, Inc. Total:				732.50
Vendor: 03309 - GoDaddy				
04/04/2024	DFT0007588	2024-04-04	Software	199.98
Vendor 03309 - GoDaddy Total:				199.98
Vendor: 03328 - Google				
04/29/2024	DFT0007670	SOP.3377-2417-2911-80861..4	Software	1.99
Vendor 03328 - Google Total:				1.99
Vendor: 01616 - Grainger Inc				
04/09/2024	DFT0007502	9059797572	Supplies	794.85
04/09/2024	DFT0007502	9067978693	Supplies	306.31
Vendor 01616 - Grainger Inc Total:				1,101.16
Vendor: 01649 - Harbor Freight Tools				
04/02/2024	DFT0007495	4.2.24 - 570702	Supplies	109.26
04/15/2024	DFT0007615	2024-04-15	Supplies	12.88
Vendor 01649 - Harbor Freight Tools Total:				122.14
Vendor: 01648 - Harper & Associates Engineering, Inc.				
04/09/2024	APA001586	ENG-8459	Engineering Services	7,105.00
Vendor 01648 - Harper & Associates Engineering, Inc. Total:				7,105.00
Vendor: 03366 - HATFIELD, JANICE				
04/24/2024	58202	03/26/24	REIMBURSEMENT	1,667.00
Vendor 03366 - HATFIELD, JANICE Total:				1,667.00
Vendor: 01664 - Hayden Fire Protection				
04/09/2024	APA001587	201416	Fire Extinguisher Annual Inspe...	381.76
04/09/2024	APA001587	201416	Fire Extinguisher Annual Inspe...	381.77
04/09/2024	APA001587	201416	Fire Extinguisher Annual Inspe...	381.76
04/09/2024	APA001587	201416	Fire Extinguisher Annual Inspe...	381.76
Vendor 01664 - Hayden Fire Protection Total:				1,527.05
Vendor: 01690 - Highfield Mfg. Co.				
04/09/2024	APA001588	95924155	angle stop locks	644.69
Vendor 01690 - Highfield Mfg. Co. Total:				644.69
Vendor: 01688 - Home Depot				
04/11/2024	DFT0007614	2024-04-11	Supplies	211.43
Vendor 01688 - Home Depot Total:				211.43
Vendor: 03301 - Hotel				
04/30/2024	DFT0007664	74066430	Training	405.43
Vendor 03301 - Hotel Total:				405.43
Vendor: 01705 - Hunt & Sons				
04/12/2024	DFT0007603	918488	153gals. unleaded gasoline	730.01
04/12/2024	DFT0007603	943121	280gals. unleaded gasoline	1,299.86
04/12/2024	DFT0007603	943124	700gals. clear diesel	3,421.62
Vendor 01705 - Hunt & Sons Total:				5,451.49
Vendor: 01713 - I.B.E.W. Local Union 1245				
04/11/2024	APA001608	INV0007338	Union Dues	937.45

Expense Approval Report

Payment Dates: 4/1/2024 - 4/30/2024

Payment Date	Payment Number	Payable Number	Description (Item)	Amount
04/11/2024	APA001608	INV0007338	Union Dues	-42.00
04/26/2024	APA001617	INV0007352	Union Dues	-42.00
04/26/2024	APA001617	INV0007352	Union Dues	937.45
Vendor 01713 - I.B.E.W. Local Union 1245 Total:				1,790.90
Vendor: 01716 - ICMA Retirement Trust-401				
04/12/2024	DFT0007540	INV0007333	Retirement - 401(a) Match	3,189.67
04/26/2024	DFT0007638	INV0007347	Retirement - 401(a) Match	3,180.27
Vendor 01716 - ICMA Retirement Trust-401 Total:				6,369.94
Vendor: 01715 - ICMA Retirement Trust-457				
04/12/2024	DFT0007541	INV0007334	Retirement Trust - 457	3,189.67
04/12/2024	DFT0007542	INV0007335	Deferred Comp 457	10,345.90
04/12/2024	DFT0007543	INV0007336	Retirement Trust - 457	1,923.58
04/12/2024	DFT0007544	INV0007337	Retirement Trust - 457	948.14
04/26/2024	DFT0007639	INV0007348	Retirement Trust - 457	3,180.27
04/26/2024	DFT0007640	INV0007349	Deferred Comp 457	10,317.70
04/26/2024	DFT0007641	INV0007350	Retirement Trust - 457	2,012.20
04/26/2024	DFT0007642	INV0007351	Retirement Trust - 457	948.14
Vendor 01715 - ICMA Retirement Trust-457 Total:				32,865.60
Vendor: 01721 - Industrial Equipment				
04/26/2024	APA001618	60179	QC socket 3/8"	40.43
04/26/2024	APA001618	60179	60" molded wand	98.81
04/26/2024	APA001618	60179	wand gun	113.14
04/26/2024	APA001618	60179	QC pluo 3/8"	18.86
04/26/2024	APA001618	60179	pipe elbow 90	7.46
04/26/2024	APA001618	60179	roto nozzle	212.38
04/26/2024	APA001618	60179	040 tips	20.47
04/26/2024	APA001618	60179	79" vented wand	161.63
Vendor 01721 - Industrial Equipment Total:				673.18
Vendor: 02807 - Infosend				
04/26/2024	APA001619	259143	Postage	5,690.33
Vendor 02807 - Infosend Total:				5,690.33
Vendor: 01720 - Inland Business Systems				
04/09/2024	APA001589	IN4038291	Office supplies	25.91
Vendor 01720 - Inland Business Systems Total:				25.91
Vendor: 03062 - Instrument Technology Corporation				
04/26/2024	APA001620	23440	locator leads	203.05
Vendor 03062 - Instrument Technology Corporation Total:				203.05
Vendor: 01731 - Internal Revenue Service				
04/01/2024	DFT0007444	INV0007320	FICA Withholding	17,385.50
04/01/2024	DFT0007445	INV0007321	Fed Withholding	13,237.91
04/01/2024	DFT0007447	INV0007323	Medicare Withholding	4,066.00
04/15/2024	DFT0007546	INV0007341	FICA Withholding	18,153.78
04/15/2024	DFT0007547	INV0007342	Fed Withholding	13,950.34
04/15/2024	DFT0007549	INV0007344	Medicare Withholding	4,245.62
04/29/2024	DFT0007644	INV0007355	FICA Withholding	18,239.64
04/29/2024	DFT0007645	INV0007356	Fed Withholding	13,532.31
04/29/2024	DFT0007647	INV0007358	Medicare Withholding	4,265.74
Vendor 01731 - Internal Revenue Service Total:				107,076.84
Vendor: 03057 - International Brotherhood of 137 TCWH				
04/11/2024	APA001609	INV0007339	Union Dues Teamsters	482.32
04/26/2024	APA001621	INV0007353	Union Dues Teamsters	482.32
Vendor 03057 - International Brotherhood of 137 TCWH Total:				964.64
Vendor: 01722 - isolved, Inc.				
04/09/2024	DFT0007393	1135895082	Plan admin.	92.61
Vendor 01722 - isolved, Inc. Total:				92.61
Vendor: 01780 - Kimball Midwest				
04/09/2024	DFT0007503	102012379	Supplies	508.33

Expense Approval Report

Payment Dates: 4/1/2024 - 4/30/2024

Payment Date	Payment Number	Payable Number	Description (Item)	Amount
04/09/2024	DFT0007503	102071546	Repair & Maintenance	483.99
Vendor 01780 - Kimball Midwest Total:				992.32
Vendor: 03357 - LARSEN, LYNN				
04/10/2024	58191	2024-3	REIMBURSEMENT	946.25
Vendor 03357 - LARSEN, LYNN Total:				946.25
Vendor: 01828 - Les Schwab Tire Center				
04/26/2024	APA001622	60400422636	Tires	1,073.80
04/26/2024	APA001622	60700422637	Tires	2,709.13
04/26/2024	APA001622	60600601553	Tire Disposal	97.80
Vendor 01828 - Les Schwab Tire Center Total:				3,880.73
Vendor: 03329 - LinkedIn				
04/21/2024	DFT0007662	9474970016	Training - April 2024 to April ...	299.88
Vendor 03329 - LinkedIn Total:				299.88
Vendor: 01844 - Lowe's Home Improvement				
04/26/2024	DFT0007673	83594	Supplies	27.04
04/26/2024	DFT0007674	01027	Supplies	43.53
Vendor 01844 - Lowe's Home Improvement Total:				70.57
Vendor: 03217 - Magneson Tractor Service				
04/25/2024	58205	FH240446F	Construction Hydrant Meter R...	-1,327.10
04/25/2024	58205	FH240446F	Construction Hydrant Meter R...	2,229.03
Vendor 03217 - Magneson Tractor Service Total:				901.93
Vendor: 03358 - MCCOSLIN, BRIAN				
04/10/2024	58192	2024-3	REIMBURSEMENT	461.81
Vendor 03358 - MCCOSLIN, BRIAN Total:				461.81
Vendor: 01905 - Minasian Law				
04/09/2024	APA001590	2024-2	Legal	13,005.97
04/26/2024	APA001623	2024-3	Legal	9,996.19
Vendor 01905 - Minasian Law Total:				23,002.16
Vendor: 01908 - MJB Welding Supply				
04/09/2024	APA001591	01457123	argon	62.14
04/09/2024	APA001591	01457123	haz mat fee	16.50
04/09/2024	APA001591	01471146	fiber spool	530.12
Vendor 01908 - MJB Welding Supply Total:				608.76
Vendor: 01925 - Mountain Mike's Pizza				
04/18/2024	DFT0007626	2024-04-18	Lunch and Learn	296.97
Vendor 01925 - Mountain Mike's Pizza Total:				296.97
Vendor: 03225 - Myers and Sons Construction, LLC				
04/15/2024	58194	348-17	Reservoir B Replacement Proj...	7,000.00
Vendor 03225 - Myers and Sons Construction, LLC Total:				7,000.00
Vendor: 03045 - N.C.G.T. SECURITY FUND				
04/10/2024	1308	2024-04	Medical Insurance	16,887.00
Vendor 03045 - N.C.G.T. SECURITY FUND Total:				16,887.00
Vendor: 01936 - Napa Auto Parts				
04/09/2024	APA001592	2023-07-25	Supplies	-42.47
04/09/2024	APA001592	132617	Supplies	-45.00
04/09/2024	APA001592	135733	Supplies	-116.22
04/09/2024	APA001592	5356-138578	Supplies	322.34
04/09/2024	APA001592	5356-138652	Supplies	195.76
04/09/2024	APA001592	5356-139648	Supplies	41.13
04/09/2024	APA001592	5356-14702	Supplies	24.55
04/09/2024	APA001592	5356-144165	Supplies	43.83
Vendor 01936 - Napa Auto Parts Total:				423.92
Vendor: 01742 - Nelson's Building Maintenance, Inc.				
04/09/2024	APA001593	781837 CM	Supplies	-91.70
04/09/2024	APA001593	783748.1	supplies	117.64
Vendor 01742 - Nelson's Building Maintenance, Inc. Total:				25.94

Expense Approval Report

Payment Dates: 4/1/2024 - 4/30/2024

Payment Date	Payment Number	Payable Number	Description (Item)	Amount
Vendor: 01980 - Northern Recycling & Waste Svcs				
04/09/2024	DFT0007512	2024-4	Garbage	58.61
04/09/2024	DFT0007512	2024-4	Garbage	185.59
04/09/2024	DFT0007512	2024-4	Garbage	64.47
Vendor 01980 - Northern Recycling & Waste Svcs Total:				308.67
Vendor: 01950 - Northstate Aggregate, Inc.				
04/09/2024	APA001594	166713	Supplies	118.53
Vendor 01950 - Northstate Aggregate, Inc. Total:				118.53
Vendor: 01538 - O'Reilly Auto Parts				
04/12/2024	DFT0007604	12/31/23 CM	Supplies	-91.33
04/11/2024	APA001610	3534-119181	Supplies	115.13
04/11/2024	APA001610	3534-119182	Supplies	16.68
04/12/2024	DFT0007604	3534-121670	Supplies	11.40
04/12/2024	DFT0007604	3534-127860	Supplies	110.41
04/09/2024	APA001595	3534-128225	Supplies - Fuel Filter	41.63
04/12/2024	DFT0007604	3534-128226	Supplies	86.19
04/23/2024	DFT0007634	2024-04	Supplies	131.81
Vendor 01538 - O'Reilly Auto Parts Total:				421.92
Vendor: 02030 - Pace Supply				
04/09/2024	DFT0007498	088728324-1	2" comp nut	290.80
04/09/2024	DFT0007498	089346344	Supplies	3,169.14
04/09/2024	DFT0007498	299388150	Tap Sleeve - 12' x 6' 11.76-12....	2,502.13
Vendor 02030 - Pace Supply Total:				5,962.07
Vendor: 02081 - Pacific Gas & Electric Company				
04/08/2024	DFT0007496	2024-1 #1	Utilities	19,998.65
04/08/2024	DFT0007496	2024-1 #1	Utilities	1.35
04/22/2024	DFT0007497	2024-4 #2	Utilities	9,011.83
Vendor 02081 - Pacific Gas & Electric Company Total:				29,011.83
Vendor: 02122 - Paradise Recreation & Park				
04/12/2024	DFT0007602	86298	2024 Annual Lake Pass	450.00
Vendor 02122 - Paradise Recreation & Park Total:				450.00
Vendor: 02049 - Parcel Quest				
04/26/2024	APA001624	23321	Software	3,598.00
Vendor 02049 - Parcel Quest Total:				3,598.00
Vendor: 02091 - Pitney Bowes				
04/16/2024	DFT0007557	3106587093	Postage	376.71
04/29/2024	DFT0007556	3106614861	POstage	1,108.00
04/01/2024	DFT0007611	2024-03	Postage	1,000.00
Vendor 02091 - Pitney Bowes Total:				2,484.71
Vendor: 03363 - POPP, DAVID				
04/17/2024	58197	04-03-2024	REIMBURESEMENT	22.89
Vendor 03363 - POPP, DAVID Total:				22.89
Vendor: 03289 - reMarkable				
04/08/2024	DFT0007596	2024-04	Software	2.99
Vendor 03289 - reMarkable Total:				2.99
Vendor: 02057 - Riebes Auto Parts				
04/09/2024	DFT0007610	APA001392	Supplies	-41.13
Vendor 02057 - Riebes Auto Parts Total:				-41.13
Vendor: 03359 - RIHA, MICHELE				
04/15/2024	58195	2024-03	REIMBURSEMENT	1,667.00
Vendor 03359 - RIHA, MICHELE Total:				1,667.00
Vendor: 03232 - RoadSafe Traffic Systems, Inc				
04/09/2024	APA001596	199710	Supplies	351.75
04/09/2024	APA001596	199711	Supplies	156.89
Vendor 03232 - RoadSafe Traffic Systems, Inc Total:				508.64

Expense Approval Report

Payment Dates: 4/1/2024 - 4/30/2024

Payment Date	Payment Number	Payable Number	Description (Item)	Amount
Vendor: 02211 - Sabre Backflow, LLC.				
04/09/2024	APA001597	4007	1/4" quick connect set of 3	81.89
04/09/2024	APA001597	4007	1/4" swivel fitting set of 3	173.44
Vendor 02211 - Sabre Backflow, LLC. Total:				255.33
Vendor: 03355 - SAP Concur				
04/26/2024	APA001625	101300281826	Software	625.00
04/26/2024	APA001625	101200293400	Software	625.00
Vendor 03355 - SAP Concur Total:				1,250.00
Vendor: 03306 - Save Mart				
04/17/2024	DFT0007625	04-17-24	Supplies	110.49
Vendor 03306 - Save Mart Total:				110.49
Vendor: 03360 - SCHELL, MADISON				
04/15/2024	58196	2024-3	REIMBURSEMENT	650.00
Vendor 03360 - SCHELL, MADISON Total:				650.00
Vendor: 03370 - SCHELL, MORGAN				
04/24/2024	58201	2024-04-24	REIMBURSEMENT	1,025.00
Vendor 03370 - SCHELL, MORGAN Total:				1,025.00
Vendor: 03312 - SiriusXM				
04/05/2024	DFT0007511	X8-1210234901	Office Subscription	5.43
Vendor 03312 - SiriusXM Total:				5.43
Vendor: 03061 - Sterling Health Services, Inc DBA				
04/12/2024	DFT0007539	INV0007332	HSA Contribution	167.30
04/26/2024	DFT0007637	INV0007346	HSA Contribution	167.30
Vendor 03061 - Sterling Health Services, Inc DBA Total:				334.60
Vendor: 03284 - T&S Construction Co., Inc - Umpqua Bank				
04/09/2024	58189	2024-03	Zone A Project	26,559.41
Vendor 03284 - T&S Construction Co., Inc - Umpqua Bank Total:				26,559.41
Vendor: 03283 - T&S Construction Co., Inc				
04/09/2024	58188	2024-3	Zone A Pump Station & Trans...	504,628.94
Vendor 03283 - T&S Construction Co., Inc Total:				504,628.94
Vendor: 03365 - TENTER, ELLIOT				
04/24/2024	58203	04/18/24	REIMBERSEMENT	293.15
Vendor 03365 - TENTER, ELLIOT Total:				293.15
Vendor: 02808 - The UPS Store				
04/26/2024	APA001626	2024-03-28	Postage	12.67
04/22/2024	DFT0007633	2024-22-04	Notary	30.00
Vendor 02808 - The UPS Store Total:				42.67
Vendor: 02362 - Thomas Ace Hardware				
04/09/2024	APA001598	227747	Supplies	27.96
04/09/2024	APA001598	227997	Supplies	18.31
04/09/2024	APA001598	228246	Small Hand Tool	933.58
04/09/2024	APA001598	228330	Small Hand Tool	18.67
04/09/2024	APA001598	228478	Supplies	100.94
04/09/2024	APA001598	228600	Supplies	254.38
04/09/2024	APA001598	228752	Supplies	19.09
04/09/2024	APA001598	228873	Supplies	11.84
04/09/2024	APA001598	229101	Supplies	37.43
04/09/2024	APA001598	229191	Supplies	35.19
04/09/2024	APA001598	229193	Supplies	24.20
04/09/2024	APA001598	229208	Small hand tool	3.90
04/09/2024	APA001598	229266	Supplies	8.30
04/09/2024	APA001598	229271	Supplies	45.75
04/09/2024	APA001598	229272	Supplies	9.27
04/09/2024	APA001598	229295	Supplies	17.54
04/09/2024	APA001598	229309	Supplies	16.10
04/09/2024	APA001598	229330	Supplies	43.39
04/09/2024	APA001598	229352	Supplies	22.97

Expense Approval Report

Payment Dates: 4/1/2024 - 4/30/2024

Payment Date	Payment Number	Payable Number	Description (Item)	Amount
04/09/2024	APA001598	229368	Supplies	12.78
04/09/2024	APA001598	229400	Supplies	50.87
04/16/2024	DFT0007612	J52054	Supplies	19.41
Vendor 02362 - Thomas Ace Hardware Total:				1,731.87
Vendor: 03261 - Tractor Supply Company				
04/26/2024	DFT0007671	212231	Supplies	129.29
Vendor 03261 - Tractor Supply Company Total:				129.29
Vendor: 03204 - Truist Governmental Finance				
04/01/2024	DFT0007405	2024-04	Loan payment	320,999.97
04/01/2024	DFT0007405	2024-04	Loan payment	3,659.43
Vendor 03204 - Truist Governmental Finance Total:				324,659.40
Vendor: 02394 - Tyler Technologies, Inc.				
04/11/2024	APA001611	025-453921	Training	320.00
04/11/2024	APA001611	025-458057	Rebate	-2,891.71
04/11/2024	APA001611	025-459901	Merchant card fees	3,135.80
04/11/2024	APA001611	025-460364	Software	204.30
04/15/2024	DFT0007651	7132132766986734903279	Training	450.00
Vendor 02394 - Tyler Technologies, Inc. Total:				1,218.39
Vendor: 02824 - US Bank Corporate Payment System				
04/05/2024	DFT0007508	4.5.24	Supplies	101.70
04/09/2024	DFT0007554	214002854001	Supplies	81.16
04/12/2024	DFT0007616	2024-04-12	Supplies	184.40
04/13/2024	DFT0007619	20 2585	Training	1,300.00
04/17/2024	DFT0007672	72284	Supplies	2,880.00
04/19/2024	DFT0007630	2024-04-19	Employee safety	36.58
04/23/2024	DFT0007650	266565	Office supplies	142.23
04/25/2024	DFT0007652	2024-04-25	Staff appreciation	8.66
04/25/2024	DFT0007652	2024-04-25	Staff appreciation	8.66
04/25/2024	DFT0007652	2024-04-25	Staff appreciation	8.67
04/26/2024	DFT0007658	04-26-2024	Board Expense	60.00
04/29/2024	DFT0007661	45576752	Office Supplies	300.00
04/29/2024	DFT0007663	141447	Training	320.00
04/30/2024	DFT0007669	CA-AC026321	A Frame Veritical Building 20x...	3,551.80
Vendor 02824 - US Bank Corporate Payment System Total:				8,983.86
Vendor: 02686 - USA Blue Book				
04/09/2024	APA001599	INV00315103	Supplies	83.55
04/11/2024	APA001612	INV00322033	Supplies	552.29
Vendor 02686 - USA Blue Book Total:				635.84
Vendor: 02104 - USPS				
04/24/2024	DFT0007656	04-24-2024	Postage	8.96
Vendor 02104 - USPS Total:				8.96
Vendor: 02703 - Verizon Wireless				
04/09/2024	DFT0007500	9959706983	Utilities - Cell Phone	229.67
04/09/2024	DFT0007500	9959706983	Utilities - Cell phone	1,829.31
04/09/2024	DFT0007500	9959706983	Utilities - Cell phone	390.88
04/09/2024	DFT0007500	9959706983	Utilities - Cell phone	822.59
Vendor 02703 - Verizon Wireless Total:				3,272.45
Vendor: 02712 - VistaNet inc.				
04/26/2024	APA001627	24439	IT Support	125.00
04/26/2024	APA001627	24529	IT Support	827.35
04/26/2024	APA001627	24530	Network Monitoring	629.00
Vendor 02712 - VistaNet inc. Total:				1,581.35
Vendor: 02714 - Wagner & Bonsignore				
04/11/2024	APA001613	04-24-118	CIP Water Rights	945.00
Vendor 02714 - Wagner & Bonsignore Total:				945.00
Vendor: 03002 - Water Works Engineers				
04/09/2024	58190	14802	17-041 PID Res B Replacement	18,372.94

Expense Approval Report

Payment Dates: 4/1/2024 - 4/30/2024

Payment Date	Payment Number	Payable Number	Description (Item)	Amount
04/09/2024	APA001600	14823	22-047 PID GIS Valve Tagging	5,355.18
04/09/2024	APA001600	14822	20-064 PID District Engineerin...	3,294.61
Vendor 03002 - Water Works Engineers Total:				27,022.73
Vendor: 03134 - White Glove Cleaning Svc Inc				
04/09/2024	APA001601	77124	Janitorial Services	535.50
04/09/2024	APA001601	77125	Janitorial Services	672.00
04/09/2024	APA001601	77126	Janitorial Services	546.00
Vendor 03134 - White Glove Cleaning Svc Inc Total:				1,753.50
Vendor: 02747 - Wienhoff & Associates, Inc.				
04/26/2024	APA001628	121184	Training	50.00
Vendor 02747 - Wienhoff & Associates, Inc. Total:				50.00
Vendor: 02778 - Wurth USA Inc.				
04/09/2024	DFT0007506	98053244	shop supplies	79.01
04/09/2024	DFT0007506	98041289	Dual Clamp Ties	120.01
04/09/2024	DFT0007529	98069857	Supplies	212.87
Vendor 02778 - Wurth USA Inc. Total:				411.89
Grand Total:				1,335,643.42

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AGENDA ITEM 5 (Pages 16-35)
Draft Budget - FY 2024-2025



Our water.
Our future.

Paradise Irrigation District

2024-2025

Budget



May 1, 2024

Paradise Irrigation District
Board of Directors

The Paradise Irrigation District management and staff are pleased to present the Paradise Irrigation District's 2024/25 Budget. The basic purpose of the budgetary process is to present the District's expenditure plan and to identify the resources and revenues available to fund it. The Budget is intended to support the priorities and policies of the Board of Directors as reflected in the District's Mission Statement and its Strategic Business Plan.

History

The Paradise Irrigation District (PID) is located in the Town of Paradise, a Northern California foothill community. PID was originally formed in 1916 under the laws of the California Irrigation Code for the purpose of providing agricultural water to approximately 1,000 ridge residents.

The PID treatment plant draws water from Magalia Reservoir and Paradise Lake, which hold a total of 12,293 acre-feet of water. The water treatment plant was constructed in 1995 and provides an average of 3.6 million gallons per day with a maximum production of 9.7 million gallons per day. Runoff is collected over 11.2 square miles of watershed located north and east of Magalia Reservoir. This watershed remains heavily forested after the Camp Fire and sparsely populated, which contributes to the high-quality water we serve. The District has a ground water source at the D Tank reservoir site. This well produces up to 450 gallons per minute and is used as a drought management and emergency source of water.

In November of 2018, the Camp Fire, the most destructive wildfire in California State history, swept through the Town of Paradise, which destroyed approximately 90% of the Town's residences and businesses within the PID service area. During the Camp Fire, a significant number of service laterals and service meters burned and melted, causing the distribution system to depressurize. The depressurization caused contaminants, especially volatile organic compounds (VOC's), to be sucked into the service lines. Following the Camp Fire, the distribution system was repressurized, leaks were repaired, and initial water quality testing began. The initial water quality testing discovered VOC contamination in multiple samples. Immediately, a "do not drink" water advisory was initiated by PID. A Water System Recovery Plan was developed and executed. The Water System Recovery Plan involved extensive testing of all service laterals serving standing structures and testing/repair of service laterals to burned lots to return potable water to all PID customers.

As a result of the damage caused by the Camp Fire, PID has incurred significant losses in revenue and a substantial portion of its customer base. PID had grown to serve approximately 10,500 municipal and residential/commercial customers before the Camp Fire. PID has made significant progress through the Water System Recovery Plan and has tested and/or replaced all the service and

main lines serving customers whose structure remained standing after the 2018 Camp Fire, which has enabled PID to return these customers to potable service. The District continues to test, repair, and replace main lines and service lines to the remainder of the District's customer base in order to support the recovery of the Town of Paradise. The District has focused recovery efforts towards supporting the rebuild by testing and/or replacing all service lines for new construction. As of the beginning of the fiscal year, the District has returned a total of approximately 9,200 customers to potable service. Approximately 4,900 customers have active service and 4,300 customers are on the ready-to-serve rate.

Those customers that are active and using water are currently being charged the standard active rate. Customers that are not actively using water that are remaining with PID are currently being charged a reduced service charge set at the ready-to-serve rate. These customers will continue to be charged the reduced ready-to-serve rate until service is requested. Additionally, some customers have not been charged consumption fees since the fire due to the damage and contamination to the District's distribution system. PID is actively working to replace customer meters. Billing for water consumption at a customer's property resumes once the meter installation is complete.

In May of 2022, PID reached a settlement for a portion of its claim against the Fire Victims Trust for \$189,485,000.00 subject to the Trust's payment percentage applicable to all fire victims which may be adjusted up from time to time. The District has received 66% of the settlement to date.

District Structure and Leadership

The Paradise Irrigation District is an independent special district that operates under the authority of Division 11 of the California Water Code. The District was formed by an election in 1916 and is governed by a five-member Board of Directors, elected at-large from within the District's service area. Each Director must reside in the division they represent.

The District is an enterprise special district recognized as a local government of the State of California. The primary source of revenue is generated through the sales of drinking water and connection service fees for town residents. Although the District operates as a not-for-profit governmental organization, revenues collected in excess of expenditures for operational purposes are used to invest in capital projects within the District that are supported by the Mission Statement. The Board of Directors, works through the District Manager, similar to a CEO of a corporation, to ensure the District is operated in a businesslike manner.

A major difference between how the District operates as opposed to privately owned water companies, such as Del Oro Water Company and California Water Service Company, is that the Directors are elected from within the community and decisions on rate structures and capital improvement projects are made at the local level. Rates are adjusted by the Board of Directors under the process established by Prop 218. Private Water Companies are regulated by the Public Utility Commission and receive rate approvals for operational and capital expenditures from this state-operated entity.

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The District Manager administers the day-to-day operations of the District in accordance with policies and procedures established by the Board of Directors. The District currently employs 45 full-time employee positions organized in departments led by supervisors and managers who are responsible for their budgets and expenses. The District’s Board of Directors meet on the third Wednesday of each month at 5:30 p.m. Meetings are publicly noticed and citizens are encouraged to attend.

Government

<u>Director</u>	<u>Division</u>	<u>Title</u>	<u>Term Expires</u>
Chris Rehmann	1	Director	December 2024
Elliott Prest	2	Director	December 2026
Shelby Boston	3	Vice President	December 2026
Patricia Guillory	4	Director	December 2026
Robert Matthews	5	President	December 2024

Directors Responsibilities

The Board establishes policy on the District’s mission, goals, and operations. The Board delegates authority to the District Manager to handle day-to-day operations. The Board sets water rates and charges and establishes an annual budget; makes contracts and employs labor as necessary to carry out the purposes of the District. The Board also has the authority to adopt policies that have the force of law within the District.

The Board reviews staff recommendations and decides which policies should be implemented in light of the District’s mission and goals. The Board also monitors the implementation of its policies.

Mission Statement

Paradise Irrigation District is dedicated to the business of producing and delivering a safe, dependable supply of quality water in an efficient, cost effective manner with service that meets or exceeds the expectations of our community.

District Services

The District currently provides water service to approximately 9,300 customer connections within its service area, which is located in the foothills of California’s Sierra Nevada Mountains in Butte County. The District encompasses the Town of Paradise, California and some unincorporated areas of Butte County, California.

Budget Control

The budget for the District is kept on an accrual accounting basis. Revenues are recognized when earned and expenses are recognized when incurred.

The District is operated as a single enterprise fund, which is an accounting entity with a self-balancing set of accounts established to record the financial position and results that pertain to a specific governmental activity. The activities of enterprise funds closely resemble those of ongoing businesses in which the purpose is to conserve and add to reserves while meeting operating expenses with current revenues. Enterprise funds account for operations that provide services on a continuous basis and, in the case of the PID, are almost entirely financed by revenues derived from user charges.

Budget Process

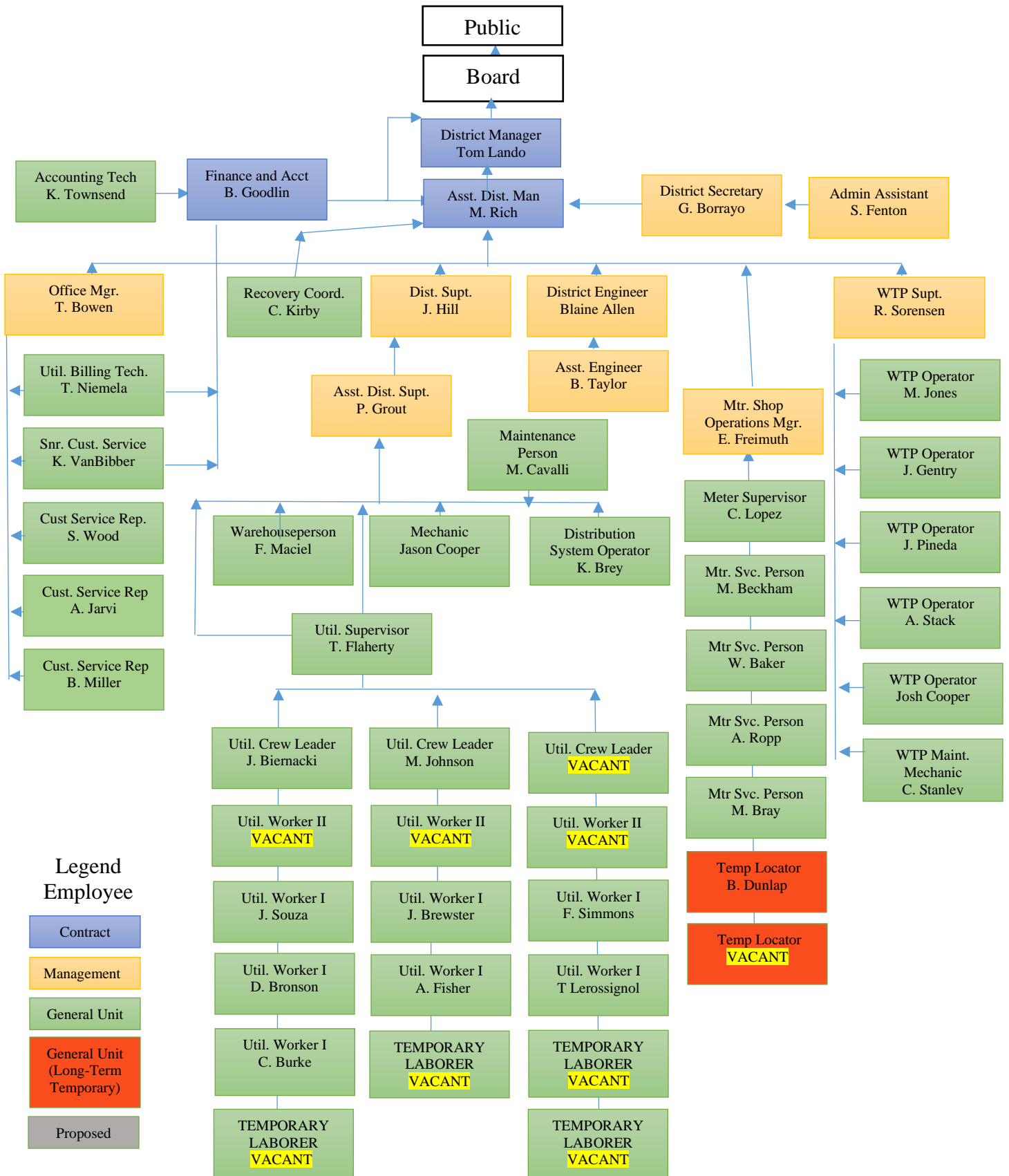
The Board of Directors annually adopts an operating and capital budget each fiscal year. The budget authorizes and provides the basis for reporting and control of financial operations and accountability for the District's enterprise operations and capital projects. Each year the District adopts a budget allowing it to continue to operate in the most efficient manner.

The District's budget process was developed with a series of goals and objectives in mind. These goals and objectives are developed from the Strategic Business Plan adopted by the Board of Directors. Throughout the year, the Board of Directors provides priorities and guidelines to the District Manager, the Finance and Accounting Manager, and other appropriate Staff. These priorities and other future issues and concerns are then discussed with department Supervisors and Managers during regular staff meetings. Once goals and objectives for the upcoming year are identified, consistent with those communicated by the Board of Directors, the District Manager and his staff then begin development of the District's budget. The Budget is developed to summarize the revenue and expenses at the beginning and continue to get more detailed as the Budget continues.

An increase in the Operating and Capital budget may result in rate increases. To minimize the impact on District's rates, expense requirements are scrutinized to achieve operating efficiencies that maintain or improve customer service at the same time.

This budget is intended to be used for feasibility and planning purposes only. Approval of this budget by the Board of Directors does not commit the District to a particular course of action, does not constitute approval of any "project" under the California Environmental Quality Act (CEQA), and does not foreclose consideration or possible adoption of alternatives to any project, including the no project alternative. The District will comply with CEQA and other applicable laws, to the extent required, prior to approval or implementation of any project described herein.

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Paradise Irrigation District FY 2024/25 Budget Current Rates

Residential									
Each HCF (748 Gallons) 4/8/16 = \$1.53; 1/1/2017 = \$1.62; 1/1/18 = \$1.61									
	4/8/2016	1/1/2017	1/1/2018	1/1/2019					
Service Charge	\$17.06	\$19.00	\$20.00	\$20.00					
Debt Surcharge	8.88	9.16	14.00	\$17.79					
Reserve Surcharge	4.77	5.18	5.18	\$5.18					
Total Service Charge	\$30.71	\$33.34	\$39.18	\$42.97					
Business									
Each HCF (748 Gallons) 4/8/16 = \$1.53; 1/1/2017 = \$1.62; 1/1/18 = \$1.61									
5/8" & 3/4 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019	2 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019
Service Charge	\$17.06	\$19.00	\$20.00	\$20.00	Service Charge	\$90.93	\$101.27	\$106.60	\$106.60
Debt Surcharge	8.88	\$9.16	\$14.00	\$17.79	Debt Surcharge	47.33	\$48.82	\$74.62	\$94.82
Reserve Surcharge	4.77	\$5.18	\$5.18	\$5.18	Reserve Surcharge	25.42	\$27.61	\$27.61	\$27.61
Total Service Charge	\$30.71	\$33.34	\$39.18	\$42.97	Total Service Charge	\$163.68	\$177.70	\$208.83	\$229.03
1 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019	3 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019
Service Charge	\$28.49	\$31.73	\$33.40	\$33.40	Service Charge	\$170.60	\$190.00	\$200.00	\$200.00
Debt Surcharge	14.83	\$15.30	\$23.38	\$29.71	Debt Surcharge	88.80	\$91.60	\$140.00	\$177.90
Reserve Surcharge	7.97	\$8.65	\$8.65	\$8.65	Reserve Surcharge	47.70	\$51.80	\$51.80	\$51.80
Total Service Charge	\$51.29	\$55.68	\$65.43	\$71.76	Total Service Charge	\$307.10	\$333.40	\$391.80	\$429.70
1-1/2 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019	4 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019
Service Charge	\$56.81	\$63.27	\$66.60	\$66.60	Service Charge	\$284.39	\$316.73	\$333.40	\$333.40
Debt Surcharge	29.57	\$30.50	\$46.62	\$59.24	Debt Surcharge	148.03	\$152.70	\$233.38	\$296.56
Reserve Surcharge	15.88	\$17.25	\$17.25	\$17.25	Reserve Surcharge	79.52	\$86.35	\$86.35	\$86.35
Total Service Charge	\$102.26	\$111.02	\$130.47	\$143.09	Total Service Charge	\$511.94	\$555.78	\$653.13	\$716.31
Irrigation, Recreation District and School District Rates									
Each HCF (748 Gallons) \$0.35									
5/8" & 3/4 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019	2 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019
Service Charge	\$17.06	\$19.00	\$20.00	\$20.00	Service Charge	\$90.93	\$101.27	\$106.60	\$106.60
Debt Surcharge	8.88	\$9.16	\$14.00	\$17.79	Debt Surcharge	47.33	\$48.82	\$74.62	\$94.82
Reserve Surcharge	4.77	\$5.18	\$5.18	\$5.18	Reserve Surcharge	25.42	\$27.61	\$27.61	\$27.61
Total Service Charge	\$30.71	\$33.34	\$39.18	\$42.97	Total Service Charge	\$163.68	\$177.70	\$208.83	\$229.03
1 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019	3 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019
Service Charge	\$28.49	\$31.73	\$33.40	\$33.40	Service Charge	\$170.60	\$190.00	\$200.00	\$200.00
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Reserve Surcharge	7.97	\$8.65	\$8.65	\$8.65	Reserve Surcharge	47.70	\$51.80	\$51.80	\$51.80
Total Service Charge	\$51.29	\$55.68	\$65.43	\$71.76	Total Service Charge	\$307.10	\$333.40	\$391.80	\$429.70
1-1/2 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019	4 Inch Meter	4/8/2016	1/1/2017	1/1/2018	1/1/2019
Service Charge	\$56.81	\$63.27	\$66.60	\$66.60	Service Charge	\$284.39	\$316.73	\$333.40	\$333.40
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Reserve Surcharge	15.88	\$17.25	\$17.25	\$17.25	Reserve Surcharge	79.52	\$86.35	\$86.35	\$86.35
Total Service Charge	\$102.26	\$111.02	\$130.47	\$143.09	Total Service Charge	\$511.94	\$555.78	\$653.13	\$716.31
Fire Service Connection Charges									
Each HCF (748 Gallons) 4/8/16 = \$1.53; 1/1/2017 = \$1.62; 1/1/18 = \$1.61									
	4/8/2016	1/1/2017	1/1/2018	1/1/2019		4/8/2016	1/1/2017	1/1/2018	1/1/2019
Residential	\$6.75	\$6.75	\$6.75	\$6.75	6"	\$40.48	\$40.48	\$40.48	\$40.48
2"	\$13.49	\$13.49	\$13.49	\$13.49	8"	\$53.99	\$53.99	\$53.99	\$53.99
4"	\$26.99	\$26.99	\$26.99	\$26.99					

Paradise Irrigation District
FY 2024/25 Budget
Operating Budget Information

Operating Budget

This section of the budget describes the individual department operating expenses from the context of the programs and services that each deliver. Programs and services are developed and adjusted annually to continue the advancement of the District's Strategic Plan. Short-term initiatives identified by the departments are included in the operating program budgets.

The District's operating budget funds day-to-day programs and functions and includes five main cost centers: Source of Supply, Water Treatment, Transmission & Distribution, Customer Service, and Administration. Major expense items in the operating program budget include salaries and benefits, materials and supplies, outside services, utilities, and insurance.

The majority of the District's operating expenses are salaries and benefits. Salaries and Benefits are 64.7% of the District's operating budget. As of the date of this report, the District employs 45 full-time employees. The District offers a quality benefit package to all full-time employees. The benefit package includes a defined contribution retirement plan, medical, dental and vision insurance for the employee and their family, life insurance, and long-term disability insurance. The District's retirement plan is defined contribution plan. The District contributes 9% of the employee's salary into their retirement plan every pay period. The District will also match up to 3% of the employee's voluntary retirement plan contribution. The projected operating cost for employees' salaries and benefits are based on the Memorandums of Understanding (MOU's) approved by the Board in 2022 and 2023.

The District's retirement plan is different than most California State government retirement plans. Those other State Government plans are called a defined benefit plan. Those plans give the employee a guaranteed annual payment after retirement based on years of service and salary. Those plans create an unknown liability for the government agency based on prior year returns from the account and based on the actuarial calculation.

Supplies and materials make up 12.3% of the operating budget. The main supplies and materials are water treatment chemicals and materials for transmission/distribution repairs.

Outside services make up 8.6% of the operating budget. The main outside services are legal services, annual auditing services, and equipment repairs.

Utilities make up 4.2% of the operating budget, insurance makes up 2% of the operating budget.

Miscellaneous expenses and charges make up the remaining 7.3% of the operating budget.

The following charts provide a summary of budgeted operating revenues and expenses by department and by category.

Paradise Irrigation District
FY 2024/25 Budget
Operating Budget Information

Account, Category, and Department Definitions

Account or Category	Description
400 – Taxes – PID Share	Tax revenue apportioned to the District collected and distributed by Butte County.
401 – Water – Service	Charges for regular monthly service.
402 – Water – Consumption	Charges for water usage and consumption.
403 – Water – Fees & Adjustments	Charges for penalties, fees, and miscellaneous adjustments.
405 – Outside Water Sales	Revenue for the treatment of water delivered by other districts.
410 – Meter Revenue	Revenue for the installation of new or the upgrade of existing meters.
415 – Capacity Fees	Fees for new service installations to support additional capacity to the District.
460 – Interest Income	Income earned from investments and savings.
465 – Rental Income	Net income earned from two rental properties owned by the District.
466 – Custom Work	Income from miscellaneous installations and upgrades requested by customers.
475 – Investment Gain / Loss	Net realized and unrealized investment income.
500 – Salaries & Benefits	Expenses attributed to labor and employment costs.
600 – Materials & Supplies	Expenses for goods and services in the normal course of business.
610 – Utilities	Expenses for fuel, electricity, gasoline, and communications.
622 – Outside Services	Expenses attributed to professional and contracted services.
640 – Insurance	Expenses for non-employee related insurance costs.
650 - Miscellaneous	Expenses that do not easily fit into above categories (i.e., depreciation, repairs, bank and service fees, permits & licenses).

Department	Description
10 – Source of Supply	Expenses related to the safe collection and storage of the District's raw water supply.
30 – Water Treatment Plant	Expenses related to the treatment of the District's raw water supply into filtered and potable water ready for delivery.
40 – Transmission and Distribution	Expenses related to the maintenance and service of the District's water pipeline and storage infrastructure necessary to delivery potable water to customers.
50 – Customer Service	Expenses related to the customer facing (i.e., meters and backflows) services and infrastructure maintenance and installation.
60 – Administration	Expenses related to the organization and implementation of the regular and ongoing business conducted by the District.

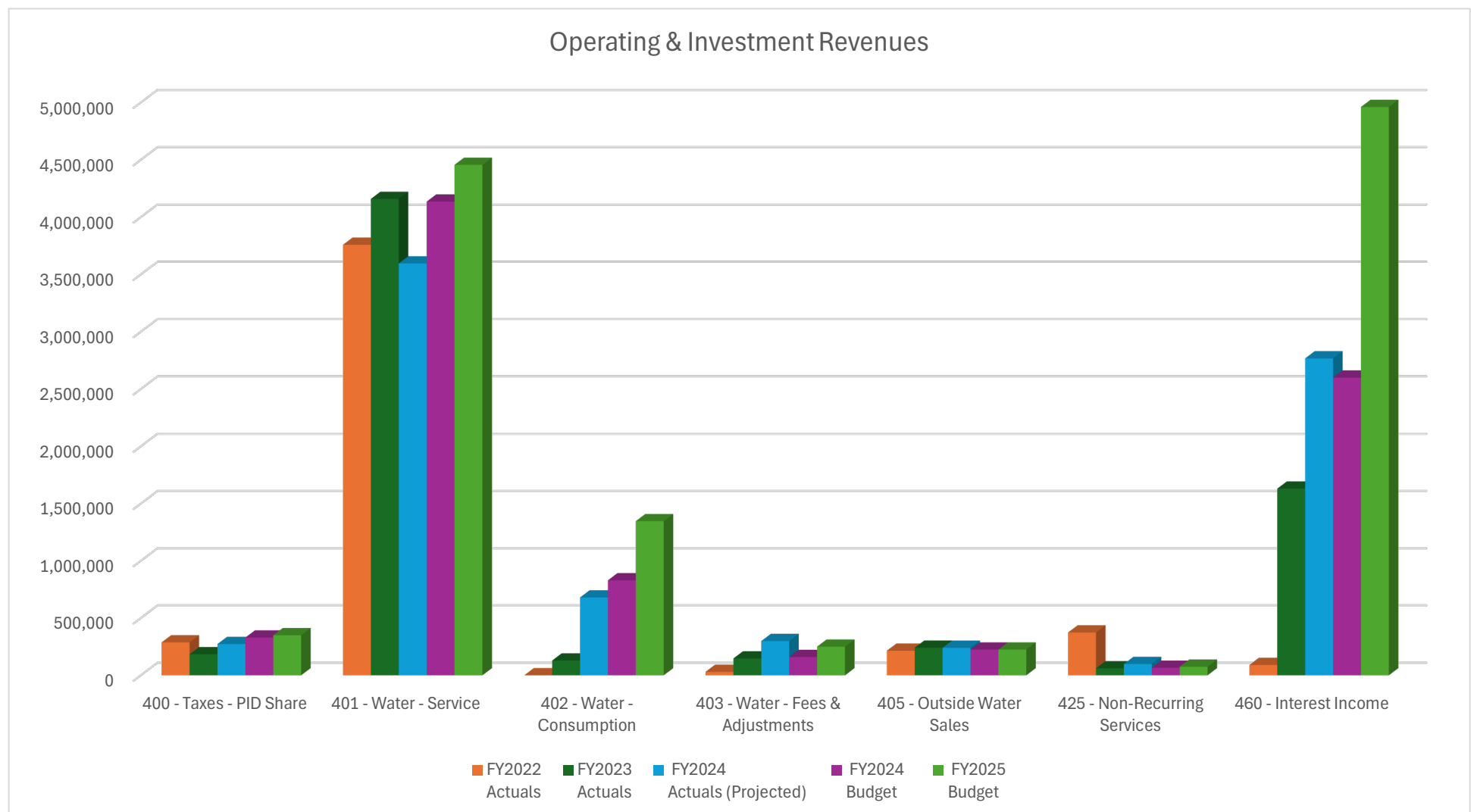
Paradise Irrigation District FY 2024/25 Budget Revenue & Expense Overview

Operating, Investment, & Miscellaneous Revenues

	FY2022 Actuals	FY2023 Actuals	FY2024 Actuals (Projected)	FY2024 Budget	FY2025 Budget
Operating Revenues					
400 - Taxes - PID Share	288,006	184,088	273,169	330,000	350,000
401 - Water - Service	3,758,352	4,158,838	3,595,717	4,135,232	4,455,903
402 - Water - Consumption	0	128,971	679,908	830,000	1,346,720
403 - Water - Fees & Adjustments	30,005	147,384	299,459	160,000	250,000
405 - Outside Water Sales	214,169	241,404	240,392	225,000	225,000
425 - Non-Recurring Services	373,989	60,925	98,818	66,000	75,000
Operating Income	4,664,521	4,921,610	5,187,463	5,746,232	6,702,623

	FY2022 Actuals	FY2023 Actuals	FY2024 Actuals (Projected)	FY2024 Budget	FY2025 Budget
Investment Revenues					
460 - Interest Income	90,369	1,630,903	2,767,228	2,600,000	4,960,781
465 - Rental Income	22,652	14,429	2,926	3,000	0
475 - Investment Gain/Loss	0	-984,668	2,063,698	0	1,000,000
Investment Income	113,021	1,645,332	4,833,852	2,603,000	4,960,781

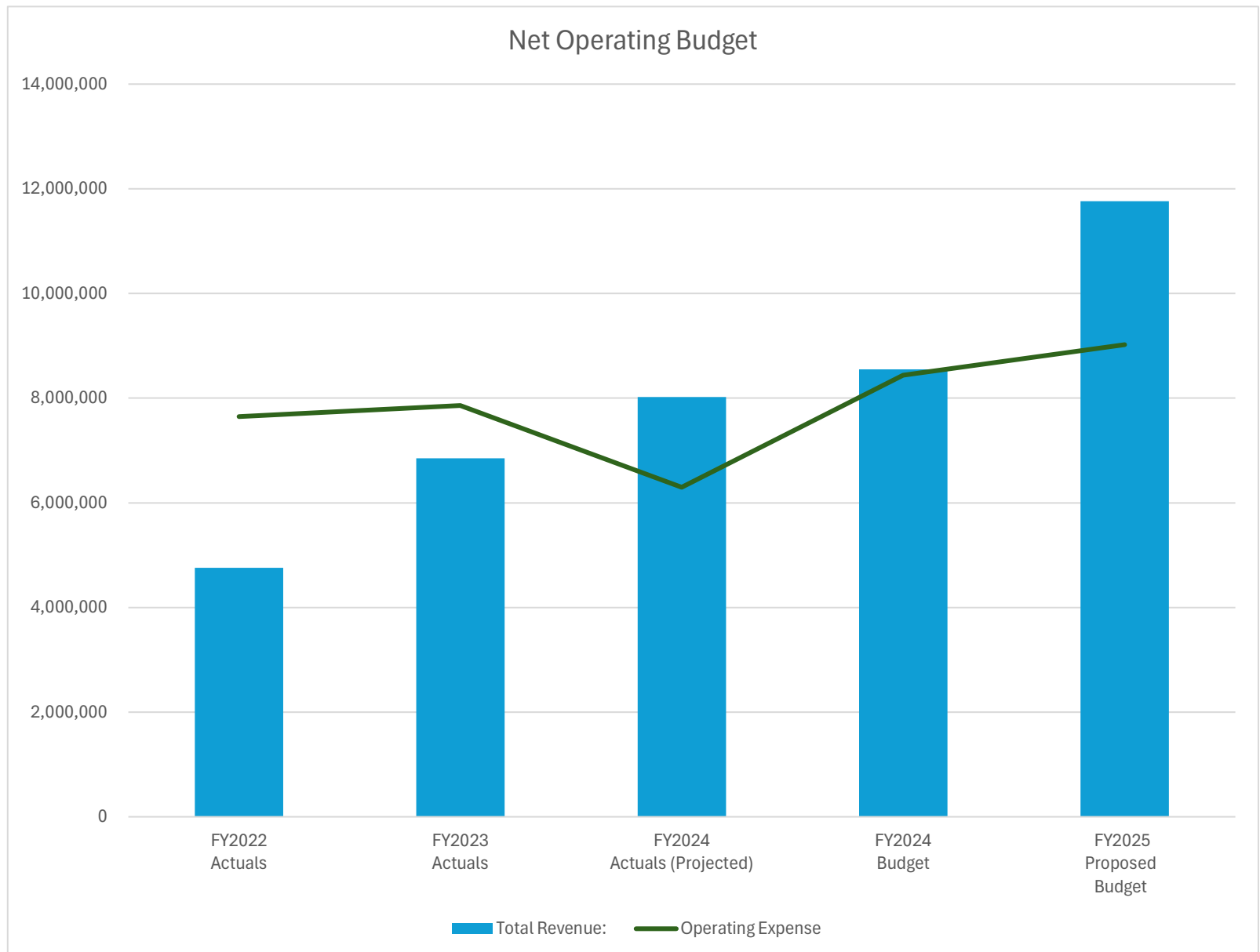
	FY2022 Actuals	FY2023 Actuals	FY2024 Actuals (Projected)	FY2024 Budget	FY2025 Budget
Miscellaneous Revenues					
470 - Grant Income	1,360	0	0	0	0
490 - Reimbursements	0	2,419,635	209,315	200,000	100,000
495 - Grant Reimbursements	12,880,241	15,229,861	1,931,635	0	0
499 - Other	120,739,779	1,533,601	11,167,953	0	0
Recovery / Misc. Income	133,621,380	19,183,097	13,308,903	200,000	100,000



Paradise Irrigation District FY 2024/25 Budget Revenue & Expense Overview

Net Operating Budget Summary

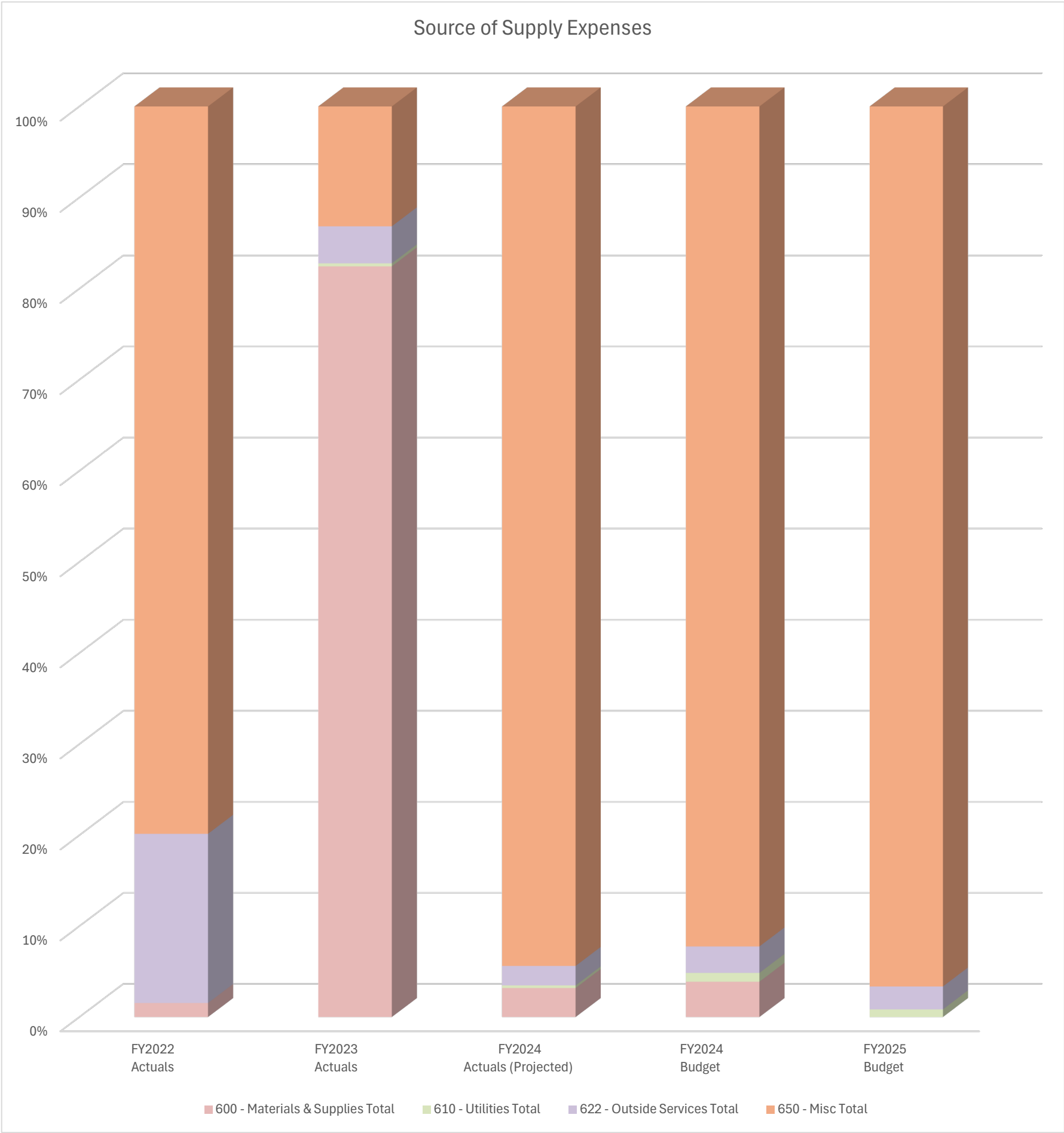
	FY2022 Actuals	FY2023 Actuals	FY2024 Actuals (Projected)	FY2024 Budget	FY2025 Proposed Budget
<i>Operating Income</i>	4,664,521	4,921,610	4,304,500	5,746,232	6,702,623
<i>Interest Income</i>	90,369	1,630,903	3,539,337	2,603,000	4,960,781
<i>Reimbursements</i>	0	297,000	174,429	200,000	100,000
Total Revenue:	4,754,890	6,849,513	8,018,266	8,549,232	11,763,403
District Operations					
Source of Supply Total:	251,189	52,598	99,801	103,000	119,000
Water Treatment Total:	1,318,893	1,725,742	1,397,301	2,160,000	1,880,315
Transmission and Distribution Total:	2,692,238	3,121,738	2,094,039	2,836,000	3,223,089
Customer Service / Meter Shop Total:	320,712	500,892	567,982	713,000	865,000
Administration Total:	3,066,015	2,460,353	2,137,564	2,625,000	2,934,000
Operating Expense	7,649,047	7,861,323	6,296,687	8,437,000	9,021,404
Net Operating Surplus (Deficit)	(2,894,157)	(1,011,810)	1,721,579	112,232	2,741,999



Paradise Irrigation District
FY 2024/25 Budget
Revenue & Expense Overview

Source of Supply Expenses

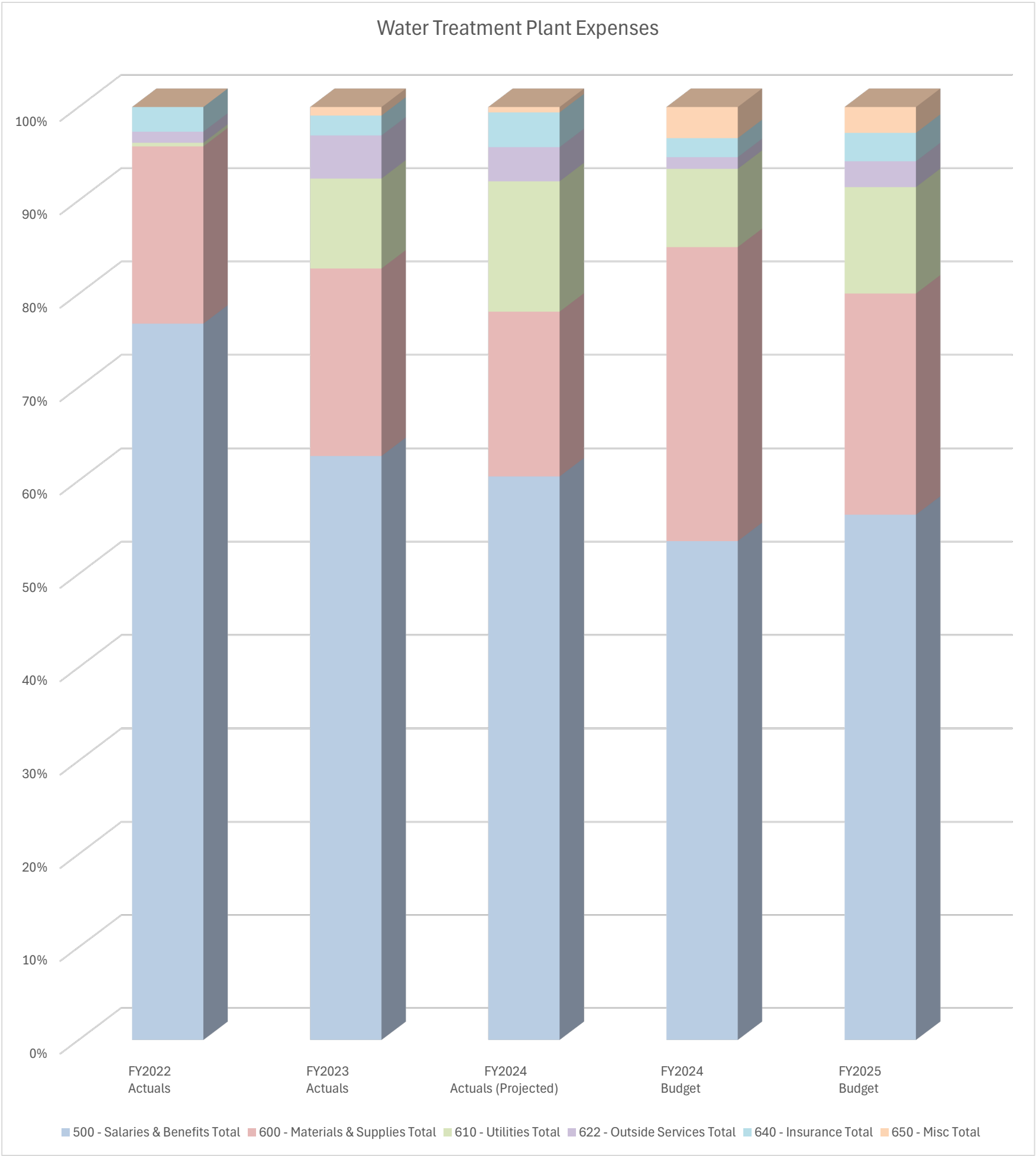
	FY2022 Actuals	FY2023 Actuals	FY2024 Actuals (Projected)	FY2024 Budget	FY2025 Budget
Department 10: Source of Supply					
600 - Materials & Supplies Total	3,875	43,364	3,183	4,000	-
610 - Utilities Total	-	176	289	1,000	1,000
622 - Outside Services Total	46,757	2,138	2,138	3,000	3,000
650 - Misc Total	200,557	6,920	94,191	95,000	115,000
Total:	251,189	52,598	99,801	103,000	119,000



Paradise Irrigation District
FY 2024/25 Budget
Revenue & Expense Overview

Water Treatment Plant Expenses

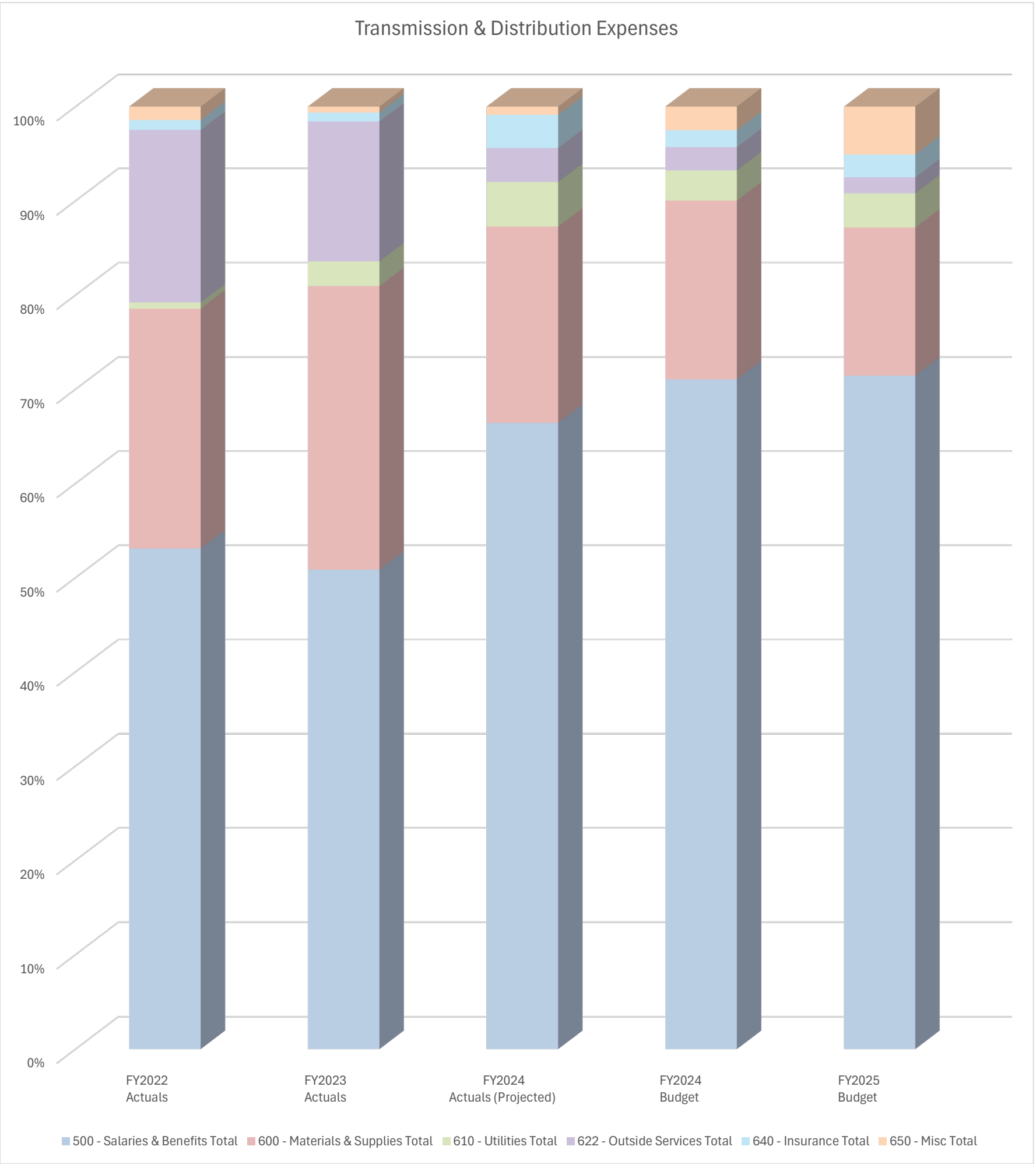
Department 30: Water Treatment Plant	FY2022 Actuals	FY2023 Actuals	FY2024 Actuals (Projected)	FY2024 Budget	FY2025 Budget
500 - Salaries & Benefits Total	1,012,944	1,080,824	844,574	1,156,000	1,018,315
600 - Materials & Supplies Total	250,351	346,512	246,516	680,000	428,000
610 - Utilities Total	5,127	166,242	195,096	181,000	206,000
622 - Outside Services Total	15,625	79,606	51,088	27,000	50,000
640 - Insurance Total	34,846	36,743	51,995	44,000	55,000
650 - Misc Total	-	15,815	8,032	72,000	50,000
Total:	1,318,893	1,725,742	1,397,301	2,160,000	1,880,315



Paradise Irrigation District
FY 2024/25 Budget
Revenue & Expense Overview

Transmission & Distribution Expenses

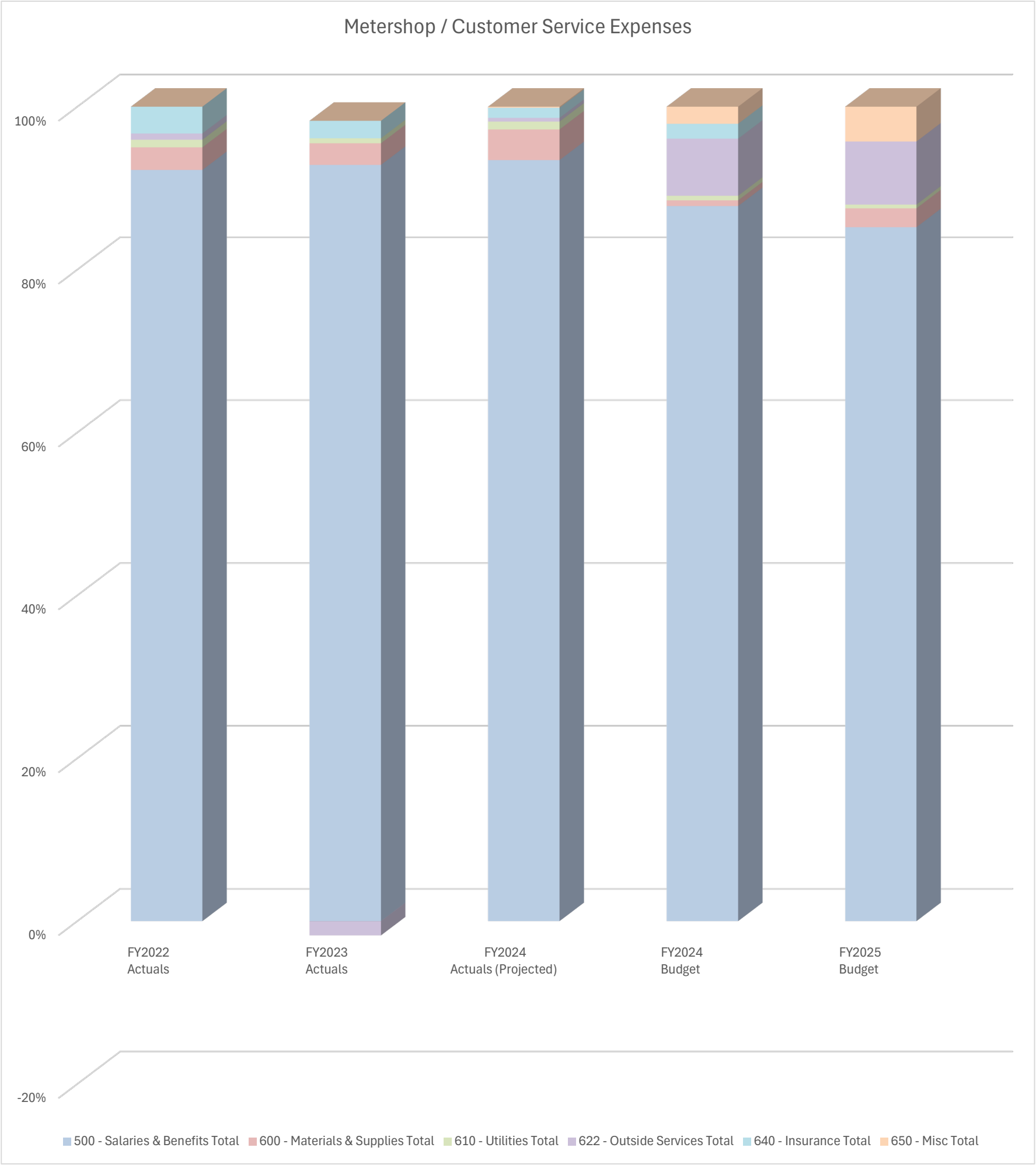
Department 40: Transmission & Distribution	FY2022 Actuals	FY2023 Actuals	FY2024 Actuals (Projected)	FY2024 Budget	FY2025 Budget
500 - Salaries & Benefits Total	1,429,522	1,587,229	1,390,985	2,015,000	2,359,089
600 - Materials & Supplies Total	685,034	939,640	436,295	538,000	519,000
610 - Utilities Total	18,062	81,971	99,075	91,000	120,000
622 - Outside Services Total	493,029	463,557	75,754	70,000	56,000
640 - Insurance Total	28,261	29,800	73,456	51,000	80,000
650 - Misc Total	38,330	19,541	18,474	71,000	168,000
Total:	2,692,238	3,121,738	2,094,039	2,836,000	3,302,089



Paradise Irrigation District
FY 2024/25 Budget
Revenue & Expense Overview

Metershop / Customer Service Expenses

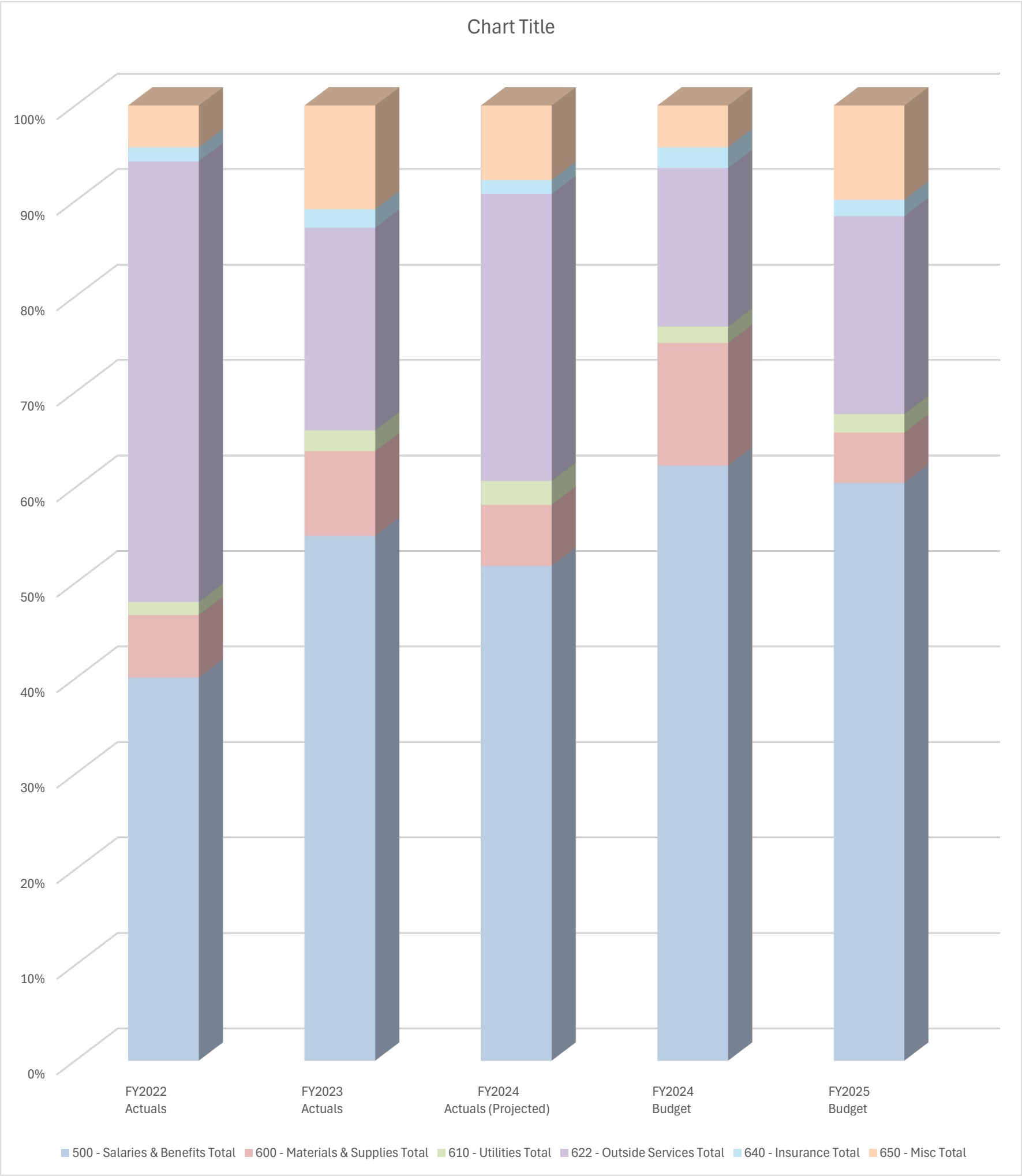
Department 50: Metershop / Customer Service	FY2022 Actuals	FY2023 Actuals	FY2024 Actuals (Projected)	FY2024 Budget	FY2025 Budget
500 - Salaries & Benefits Total	295,789	481,803	530,712	626,000	737,000
600 - Materials & Supplies Total	8,901	13,759	21,399	5,000	20,000
610 - Utilities Total	3,000	3,196	5,476	4,000	4,000
622 - Outside Services Total	2,463	(9,000)	2,550	50,000	67,000
640 - Insurance Total	10,559	11,134	7,082	13,000	-
650 - Misc Total	-	-	763	15,000	37,000
Total:	320,712	500,892	567,982	713,000	865,000



Paradise Irrigation District
FY 2024/25 Budget
Revenue & Expense Overview

Administration Expenses

	FY2022 Actuals	FY2023 Actuals	FY2024 Actuals (Projected)	FY2024 Budget	FY2025 Budget
Department 60: Administration					
500 - Salaries & Benefits Total	1,229,198	1,351,724	1,106,910	1,635,000	1,774,000
600 - Materials & Supplies Total	200,854	217,952	136,651	337,000	155,000
610 - Utilities Total	41,673	53,783	53,474	45,000	57,000
622 - Outside Services Total	1,414,867	521,836	642,587	436,000	608,000
640 - Insurance Total	44,979	47,428	30,760	57,000	50,000
650 - Misc Total	134,444	267,630	167,182	115,000	290,000
Total:	3,066,015	2,460,353	2,137,564	2,625,000	2,934,000



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Paradise Irrigation District FY 2024/25 Budget Revenue & Expense Overview

Primary Position Title	Salaries	Taxes & Benefits	Total Pay
Assistant District Manager	126,500	36,645	163,145
District Manager	185,000	15,892	200,892
Finance and Accounting Manager	110,000	50,482	160,482
Contract Total	421,500	103,018	524,518
Assistant Engineer	146,071	57,909	203,980
District Secretary	114,413	34,156	148,569
Assistant Superintendent	127,650	58,098	185,749
District Superintendent	127,968	51,385	179,353
Office and Customer Service Manager	92,149	46,806	138,955
Assistant District Secretary	79,789	44,261	124,050
Engineer	131,330	54,873	186,203
Water Treatment Plant Superintendent	116,816	38,295	155,111
Meter shop Operations Manager	84,449	47,855	132,305
Management Total	1,020,636	433,639	1,454,275
Water Treatment Plant Operator III	95,306	33,597	128,902
Warehouse Person	71,989	38,686	110,675
Water Treatment Plant Operator V	103,979	46,271	150,251
Water Treatment Plant Maintenance Mechanic	82,160	34,825	116,985
Utility Supervisor	75,962	33,355	109,317
District Plant & Facility Maintenance Technician	70,200	45,523	115,723
Mechanic	61,755	25,642	87,397
Distribution System Operator	62,400	43,673	106,073
Meter Serviceperson	54,246	34,480	88,726
Meter Supervisor	62,026	25,706	87,732
Utility Billing Technician	55,517	26,776	82,292
Water Treatment Plant Operator IV	88,067	49,759	137,826
Water Treatment Plant Operator II	63,190	20,875	84,066
Sr. Customer Service Representative	45,318	20,735	66,053
Utility Crew Leader	56,909	28,838	85,747
Recovery Project Coordinator	51,441	39,470	90,911
Meter Serviceperson	52,187	27,719	79,906
Utility Worker I	46,155	32,561	78,716
Utility Worker I	46,155	21,943	68,098
Utility Worker I	46,155	23,336	69,491
Utility Crew Leader	56,909	42,372	99,280
Water Treatment Plant Operator II	58,448	42,736	101,184
Meter Serviceperson	48,214	40,310	88,524
Customer Service Representative	36,972	36,491	73,463
Utility Worker I	44,387	21,524	65,911
Utility Worker I	44,387	21,524	65,911
Utility Worker I	44,387	22,917	67,304
Customer Service Representative	36,972	18,612	55,584
Utility Worker I	44,387	21,524	65,911
Utility Locator	44,387	32,142	76,529
Customer Service Representative	36,972	36,491	73,463
Accounting Technician	48,672	38,900	87,572
WTP Overtime	100,000	23,710	123,710
TD Overtime	21,000	4,979	25,979
CS Overtime	10,500	2,162	12,662
ADMIN Overtime	5,330	1,097	6,427
WTP Retired	-	16,324	16,324
TD Retired	-	47,213	47,213
Utility Crew Leader	50,565	40,867	91,432
Utility Worker II	44,533	39,437	83,970
Utility Worker II	44,533	39,437	83,970
Utility Worker II	44,533	39,437	83,970
Utility Locator	42,640	38,988	81,628
Meter Serviceperson	46,363	38,425	84,788
Temporary Laborer	34,715	37,109	71,825
Temporary Laborer	34,715	37,109	71,825
Temporary Laborer	34,715	37,109	71,825
Temporary Laborer	34,715	37,109	71,825
General Unit Total	2,385,070	1,509,828	3,894,898
Fully Staffed	3,827,205	2,046,485	5,873,691
Vacant Positions	412,027	385,029	797,057

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Paradise Irrigation District FY 2024/25 Budget Revenue & Expense Overview

The District has two forms of Cash Balances. Restricted Cash is cash that must be used for a specific purpose and the Board must use the cash for that specific purpose. Non-Restricted Cash is cash that the Board can designate for specific purposes.

The District adopted a reserving policy that defines cash is to be reserved. The information below provides a summary of the reserves calculation per the adopted policy, actual cash reserves as budgeted for FY 2022/23.

Reserve	Target Formula	
	Min	Max
Restricted		
Sick/Annual Leave Fund	As required by contract or law	
Facility Capacity Fund	As required by contract or law	
Bond Reserve Fund	As required by contract or law	
Debt Proceeds Construction Fund	As required by contract or law	
PFD Reserve Fund	As required by contract or law	

			Target Formula	
Priority	Reserve	Base Calculation	Min	Max
Non-Restricted				
1	Operating Fund	Operating Budget, including debt service & pipeline	17%	100%
2	Water Rate Stabilization Fund	Budget Water Revenue	10%	20%
3	Emergency Fund	Operating Budget, including debt service & pipeline	25%	25%
4	Drought Management Fund	Budgeted Consumption Revenue	25%	50%
5	Equipment Replacement Fund	Accumulated Equipment Depreciation	Current	100%
6	Long Term Capital Fund	10 Year Capital Plan	10%	100%

Budget 2024/25

Restricted			
Reserve	Min	Max	
Sick/Annual Leave Fund	\$ 513,034	\$ 513,034	
Facility Capacity Fund	\$ -	\$ -	
Bond Reserve Fund	\$ -	\$ -	
Debt Proceeds Construction Fund	\$ -	\$ -	
PFD Reserve Fund	\$ 305,273	\$ 305,273	
TOTAL	\$ 818,307	\$ 818,307	

Budget 2024/25

Non-Restricted				
Priority	Reserve	Base Calculation	Min	Current
1	Operating Fund	Operating Budget, including debt service & pipeline	\$ 1,533,639	\$ 9,021,404
2	Water Rate Stabilization Fund	Budget Water Revenue	\$ 627,762	\$ 6,277,623
3	Emergency Fund	Operating Budget, including debt service & pipeline	\$ 2,255,351	\$ 9,021,404
4	Drought Management Fund	Budgeted Consumption Revenue	\$ 336,680	\$ 673,360
5	Equipment Replacement Fund	Accumulated Equipment Depreciation	\$ 200,000	\$ 5,000,000
6	Long Term Capital Fund	10 Year Capital Plan	\$ 2,595,762	\$ 25,958,022
TOTAL			\$ 7,549,194	\$ 55,951,813
TOTAL CASH RESERVES			\$ 6,600,271	\$ 1,089,729

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Placeholder for capital budget listing

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Paradise Irrigation District FY 2023/24 Budget Debt Service

California Infrastructure and Economic Development Bank

	<u>Original</u>	<u>2019 Refinance</u>
Note number:	CIEDB 07-077	
Debt Service Title:	IBANK	
Capital Projects:	Magalia Bypass	
Initial Year:	2007	
Final Year:	September 1, 2027	September 1, 2032
Original Borrowing Amount:	\$2,000,000	
Length of Loan:	20 years	25 years
Interest Rate:	2.77%	1.00 %
Annual Payment:	Various	Various
Current Balance:	\$1,233,202	\$1,053,395
FY 2019/20 Payment	\$133,271	\$0

Date	Balance	Interest	Principal	Principal & Interest Payment	Annual Fee	Total Payment
9/1/2009	1,923,811	26,645	78,300	104,944	5,771	110,716
2/1/2010	1,845,511	25,560	-	25,560	-	25,560
9/1/2010	1,845,511	25,560	80,468	106,029	5,537	111,565
2/1/2011	1,765,043	24,446	-	24,446	-	24,446
9/1/2011	1,765,043	24,446	82,697	107,143	5,295	112,438
2/1/2012	1,682,346	23,300	-	23,300	-	23,300
9/1/2012	1,682,346	23,300	84,988	108,289	5,047	113,336
2/1/2013	1,597,358	22,123	-	22,123	-	22,123
9/1/2013	1,597,358	22,123	87,342	109,466	4,792	114,258
2/1/2014	1,510,015	20,914	-	20,914	-	20,914
9/1/2014	1,510,015	20,914	89,762	110,675	4,530	115,205
2/1/2015	1,420,254	19,671	-	19,671	-	19,671
9/1/2015	1,420,254	19,671	92,248	111,919	4,261	116,179
2/1/2016	1,328,006	18,393	-	18,393	-	18,393
9/1/2016	1,328,006	18,393	94,803	113,196	3,984	117,180
2/1/2017	1,233,202	17,080	-	17,080	-	17,080
9/1/2017	1,233,202	17,080	97,429	114,509	3,700	118,209
2/1/2018	1,135,773	15,730	-	15,730	-	15,730
9/1/2018	1,135,773	15,730	100,128	115,859	3,407	119,266
2/1/2019	1,035,645	14,344	-	14,344	-	14,344
9/1/2019	1,053,395	-	-	-	-	-
2/1/2020	1,053,395	-	-	-	-	-
9/1/2020	1,053,395	-	-	-	-	-
2/1/2021	1,053,395	-	-	-	-	-
9/1/2021	1,053,395	-	-	-	-	-
2/1/2022	1,053,395	-	-	-	-	-
9/1/2022	1,053,395	-	-	-	-	-
2/1/2023	1,053,395	-	-	-	-	-
9/1/2023	1,053,395	-	-	-	-	-
2/1/2024	1,053,395	-	-	-	-	-
9/1/2024	1,053,095	-	91,044	91,044	-	91,044
2/1/2025	962,051	4,810	-	4,810	-	4,810
9/1/2025	962,051	4,810	91,955	96,765	2,886	99,651
2/1/2026	870,096	4,350	-	4,350	-	4,350
9/1/2026	870,096	4,350	92,874	97,225	2,610	99,835
2/1/2027	777,222	3,886	-	3,886	-	3,886
9/1/2027	777,222	3,886	93,803	97,689	2,332	100,021
2/1/2028	683,419	3,417	-	3,417	-	3,417
9/1/2028	683,419	3,417	94,741	98,158	2,050	100,208
2/1/2029	588,677	2,943	-	2,943	-	2,943
9/1/2029	588,677	2,943	95,689	98,632	1,766	100,398
2/1/2030	492,989	2,465	-	2,465	-	2,465
9/1/2030	492,989	2,465	96,645	99,110	1,479	100,589
2/1/2031	396,344	1,982	-	1,982	-	1,982
9/1/2031	396,344	1,982	97,612	99,594	1,189	100,783
2/1/2032	298,732	1,494	-	1,494	-	1,494
9/1/2032	298,732	1,494	98,588	100,082	896	100,978
2/1/2033	200,144	1,001	-	1,001	-	1,001
9/1/2033	200,144	1,001	99,574	100,575	600	101,175
2/1/2034	100,570	503	-	503	-	503
9/1/2034	100,570	503	100,570	101,072	302	101,374