



PARADISE IRRIGATION DISTRICT

TO: Board of Directors
FROM: Kevin Phillips
DATE: 10/11/2018
RE: Treasurer's Memo

1. **Cash Position** – At 9/30/2018 the Districts estimated cash position was \$3.260 million
 - a. Of this \$3.260 million, \$885,000 is restricted and \$2.375 is unrestricted
 - i. \$540,000 is collected for Paradise Fire Department Hydrant Fund
 - ii. \$345,000 is set aside for accrued vacation and sick leave.
2. **Debt Service Analysis** – Through 9/30/2018 the District has incurred \$533,906 of debt service payments of the budgeted \$963.307. This Districts total outstanding debt is \$6.521 million.
3. **Operational Issues**
 - a. 2018 – 2019 Financial Overview
 - i. From an operational standpoint, service fee is right in-line with draft budget. Consumption revenue is right on draft budget. The operational expense is right in line with draft budget.
 - b. Highlights from the Fiscal Year 2018 – 19
 - i. District customers currently have online access to their accounts and water usage through Aquahawk.
 - ii. Erin West has started as the new Office Manager
 - iii. The District has secured funding from SRF for B-Res
 - iv. The Budget is complete
 - v. The Annual Audit is scheduled for January
 - c. Training
 - i. Fall ACWA Conference Nov 25th – Nov 29th
 - ii. Annual GFOA conference in St. Louis, MO from May 18th through 23rd.

Consumption Revenue vs Draft Budget Consumption Revenue

	Consumption Variations												
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date Totals
2018/19 Budget	351,072.72	409,581.48	413,669.58	354,827.91	204,263.67	133,216.22	138,721.49	124,180.61	115,137.89	134,706.98	144,040.26	310,181.19	2,833,600.00
2018/19 Actual	374,367.10	442,495.43	421,306.50										1,238,169.03
2017/18 Actual	359,667.07	474,793.44	432,333.28	373,575.65	303,595.80	137,963.02	148,321.64	119,874.00	140,302.00	134,383.23	157,435.81	288,146.25	3,070,391.19
2016/17 Actual	320,953.08	374,442.19	378,179.56	324,386.10	186,739.24	121,787.18	126,820.13	113,526.76	105,259.85	123,150.04	131,682.59	283,569.76	2,306,926.72

HISTORICAL CONSUMPTION REVENUE

