

**1. Cash position** – At 7/31/2018 the Districts total cash position was \$3,362,274.

**ACTUAL 2018/19**

| Restricted                      |                               |   |                      |                     |
|---------------------------------|-------------------------------|---|----------------------|---------------------|
| Sick/Annual Leave Fund          |                               |   | 345,825.58           | 345,825.58          |
| Facility Capacity Fund          |                               |   | -                    |                     |
| Bond Reserve Fund               |                               |   | 572,239.17           | 572,239.17          |
| Debt Proceeds Construction Fund |                               |   |                      |                     |
| PFD Reserve Fund                |                               |   | 325,946.57           | 325,946.57          |
| <b>TOTAL</b>                    |                               |   | <b>1,244,011.32</b>  | <b>1,244,011.32</b> |
| Priority                        | Reserve                       | Base Calculation                                    | Min                  | Current             |
| Non-Restricted                  |                               |   |                      |                     |
| 1                               | Operating Fund                | Operating Budget, including debt service & pipeline | 1,234,625.88         | 1,234,625.88        |
| 2                               | Water Rate Stabilization Fund | Budget Water Revenue                                | 766,635.30           | 766,635.30          |
| 3                               | Emergency Fund                | Operating Budget, including debt service & pipeline | 1,766,593.75         | 117,001.28          |
| 4                               | Drought Management Fund       | Budgeted Consumption Revenue                        | 759,443.00           | -                   |
| 5                               | Equipment Replacement Fund    | Accumulated Equipment Depreciation                  | 350,754.00           | -                   |
| 6                               | Long Term Capital Fund        | 10 Year Capital Plan                                | 5,659,595.90         | -                   |
| <b>TOTAL</b>                    |                               |   | <b>10,537,647.83</b> | <b>2,118,262.45</b> |

**2. Debt Service Analysis** – Through 7/31/2018 we have incurred debt service payments of \$115,859. The total annual budgeted debt service is \$963,307. The Districts total outstanding debt is \$7,201,922.

**3. Operational Issues**

a. 2018 – 2019 Financial Overview –

- From an operational standpoint, service and consumption fee is right in line with budget.
- Total Operating Expenses are right in line with budget.

b. Highlights from the Fiscal Year 2018 – 2019

- District continues to work with the State of California to:
  - Renew water rights
  - Investigate our spillways
  - Renew our NPDES permit
  - Update our inundation map
- The District continues to work with the State Revolving Fund to complete the financing package for the B-Reservoir replacement project

c. Training

- I will be attending the Fall ACWA & ACWA-JPIA conference in San Diego Nov 26<sup>th</sup> – 30<sup>th</sup>
- I will be attending the GFOA conference from May 17<sup>th</sup> through 23<sup>rd</sup>

Paradise Irrigation District  
July 31, 2018  
Financial Summary

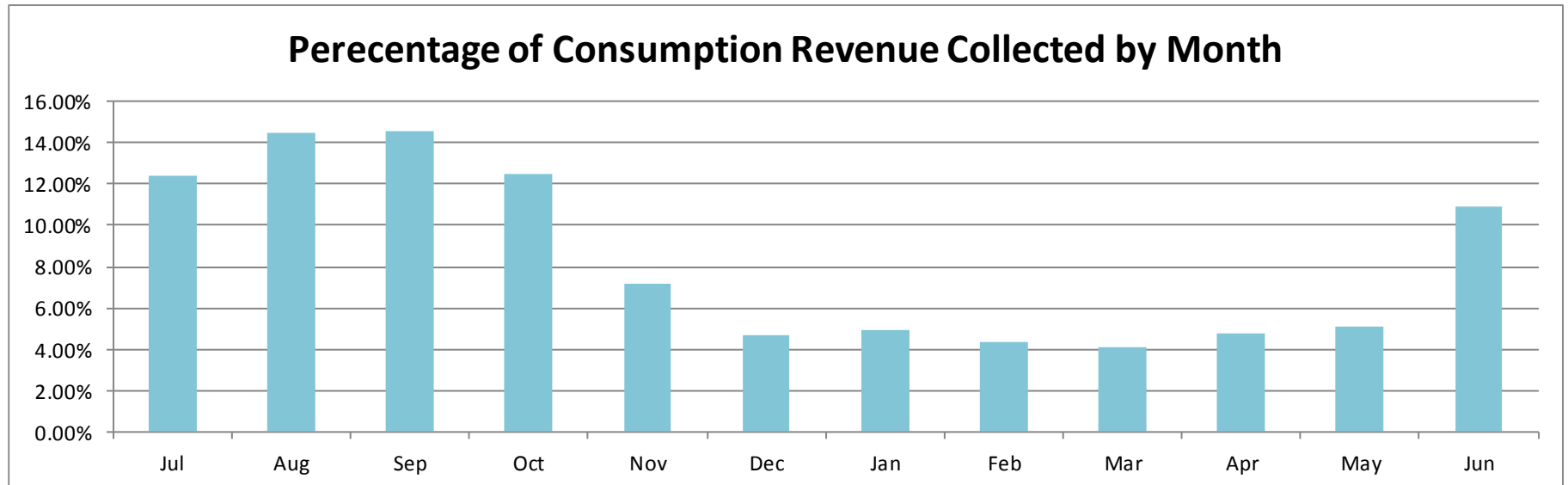
| Description   | 2018/19 Actual   | 2018/19 Budget    | Actual 2018/19 to 2018/19 Budget |        |
|---|------------------|-------------------|----------------------------------|--------|
| <b><u>REVENUES:</u></b>   |                  |                   |                                  |        |
| Water Sales   | 823,049          | 8,046,852         | 7,223,803                        | 10.23% |
| Outside Water Sales   | -                | 111,183           | 111,183                          | 0.00%  |
| Other   | 42,601           | 363,957           | 321,356                          | 11.71% |
| Interest  | -                | 20,000            | 20,000                           | 0.00%  |
| Taxes - 1%  | -                | 240,000           | 240,000                          | 0.00%  |
| FMV Gain/Loss - Securities  | -                | -                 | -                                |        |
| Inc-Assessment Res (PID Share)  | -                | -                 | -                                |        |
| Grant Rev   | -                | -                 | -                                |        |
| Annexation  | -                | -                 | -                                |        |
| Inc-Save-A-Can/Buy-A-Fish   | 282              | 8,000             | 7,718                            | 3.52%  |
| Inc-Capacity Fees   | 21,880           | 25,000            | 3,120                            | 87.52% |
| Revenue - PFD   | 10,349           | 120,000           | 109,651                          | 8.62%  |
|   | 898,161          | 8,934,992         | 8,036,831                        | 10.05% |
| <b><u>EXPENDITURES:</u></b>   |                  |                   |                                  |        |
| Operating   | 381,319          | 5,306,709         | 4,925,390                        | 7.19%  |
| Pipeline  | 245,216          | 992,489           | 747,273                          | 24.71% |
| Debt Service  | 115,859          | 963,307           | 847,448                          | 12.03% |
| Save a Can  | -                | 8,000             | 8,000                            | 0.00%  |
| PFD   | -                | 200,000           | 200,000                          | 0.00%  |
|   | 742,394          | 7,470,505         | 6,728,111                        | 9.94%  |
| <b>Increase/(Decrease) in Cash before<br/>Debt Proceeds and Capital</b> | <b>155,768</b>   | <b>1,464,487</b>  |                                  |        |
| Debt Proceeds   | -                | 11,000,000        |                                  |        |
| <b>Cash Available for Capital Projects</b>                              | <b>155,768</b>   | <b>12,464,487</b> |                                  |        |
| Capital Improvements Program  | (50,926)         | (12,975,000)      |                                  |        |
| <b>Increase/(Decrease) in Cash</b>                                      | <b>104,842</b>   | <b>(510,513)</b>  |                                  |        |
| <b>Beginning Cash Balance</b>   | <b>3,257,432</b> | <b>3,362,274</b>  |                                  |        |
| <b>Ending Cash Balance</b>  | <b>3,362,274</b> | <b>2,851,760</b>  |                                  |        |

Paradise Irrigation District  
July 31, 2018  
Revenue Summary

|                                      | FY 2015/16<br>Actual | FY 2016/17<br>Actual | FY 2017/18<br>Actual | FY 2018/19<br>Estimate | FY 2018/19<br>Actual |
|--------------------------------------|----------------------|----------------------|----------------------|------------------------|----------------------|
| <b><u>General Fund/Operating</u></b> |                      |                      |                      |                        |                      |
| Water - Service                      | 4,327,183            | 4,397,207            | 4,871,781            | 5,148,252              | 443,870              |
| Water - Consumption                  | 1,543,286            | 2,629,210            | 3,070,573            | 2,833,600              | 374,367              |
| Water - Fees & Adjustments           | 42,631               | 43,355               | 49,298               | 65,000                 | 4,812                |
| Outside Water Sales                  | 113,133              | 110,874              | 87,213               | 111,183                | -                    |
| Meter Revenue                        | 46,879               | 31,915               | 15,225               | 10,000                 | 16,420               |
| Recreation & Boating Permits         | 44,224               | 38,814               | 39,789               | 29,707                 | 8,165                |
| Backflow Check                       | 10,080               | 10,940               | 10,960               | 15,000                 | 2,120                |
| Rents                                | 9,885                | 17,095               | 15,740               | 22,250                 | 1,340                |
| Revenue - Surplus Property           | 74,512               | 24,737               | 17,481               | 10,000                 | -                    |
| Escrow Fees                          | -                    | -                    | -                    | 10,000                 | -                    |
| Annexation                           | -                    | 2,140                | 546                  | -                      | -                    |
| Custom Work/PFD Reimbursement        | 24,889               | 94,780               | 200,000              | 150,000                | 1,269                |
| Misc                                 | 56,486               | 52,591               | 30,602               | 117,000                | 13,287               |
| Interest                             |                      |                      |                      | 1,600                  | -                    |
| <b>Total Operating Income</b>        | <b>6,293,188</b>     | <b>7,453,658</b>     | <b>8,409,207</b>     | <b>8,523,592</b>       | <b>865,651</b>       |
| <b><u>Special Revenue Fund</u></b>   |                      |                      |                      |                        |                      |
| <b>Capital Improvement Program</b>   |                      |                      |                      |                        |                      |
| Taxes - 1%                           | 254,125              | 259,213              | 271,960              | 240,000                | -                    |
| \$1 Surcharge for Capital Projects   | 63,000               |                      |                      |                        |                      |
| Interest                             | 34,783               | 34,783               | 11,326               | 18,400                 | -                    |
| FMV Gain/Loss - Securities           | 1,007                | 187                  | (514)                | -                      | -                    |
| Inc-Capacity Fees                    | 48,136               | 57,262               | 39,414               | 25,000                 | 21,880               |
| RDA Reimbursement                    | -                    | -                    |                      |                        |                      |
| Grant                                | -                    | -                    | -                    |                        | -                    |
| Inc-Save-A-Can/Buy-A-Fish            | 8,539                | 6,622                | 8,351                | 8,000                  | 282                  |
| <b>Total Capital Improvement</b>     | <b>409,589</b>       | <b>358,067</b>       | <b>330,538</b>       | <b>291,400</b>         | <b>22,162</b>        |
| <b><u>Debt Service Fund</u></b>      |                      |                      |                      |                        |                      |
| Inc-Assessment Res (PID Share)       | 159,323              | 193,420              | 1,756                | -                      | -                    |
| Interest                             | 6,907                | 6,907                | -                    | -                      | -                    |
| <b>Total Debt Service</b>            | <b>166,230</b>       | <b>200,327</b>       | <b>1,756</b>         | <b>-</b>               | <b>-</b>             |
| <b><u>PFD</u></b>                    |                      |                      |                      |                        |                      |
| Revenue - PFD                        | 123,661              | 122,794              | 124,037              | 120,000                | 10,349               |
| PFD - Interest Income                |                      |                      |                      |                        |                      |
| <b>Total PFD</b>                     | <b>123,661</b>       | <b>122,794</b>       | <b>124,037</b>       | <b>120,000</b>         | <b>10,349</b>        |
| <b>Total Revenue</b>                 | <b>6,992,668</b>     | <b>8,134,846</b>     | <b>8,865,538</b>     | <b>8,934,992</b>       | <b>898,161</b>       |

Paradise Irrigation District  
July 31, 2018  
Consumption Revenue

|                | Consumption Variations |            |            |            |            |            |            |            |            |            |            |            |                     |
|----------------|------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|---------------------|
|                | Jul                    | Aug        | Sep        | Oct        | Nov        | Dec        | Jan        | Feb        | Mar        | Apr        | May        | Jun        | Year to Date Totals |
| 2018/19 Actual | 374,367.10             |            |            |            |            |            |            |            |            |            |            |            | 374,367.10          |
| 2018/19 Budget | 351,072.72             | 409,581.48 | 413,669.58 | 354,827.91 | 204,263.67 | 133,216.22 | 138,721.49 | 124,180.61 | 115,137.89 | 134,706.98 | 144,040.26 | 310,181.19 | 2,833,600.00        |
| 2017/18 Actual | 359,667.07             | 474,793.44 | 432,333.28 | 373,575.65 | 303,595.80 | 137,963.02 | 148,321.64 | 119,874.00 | 140,302.00 | 134,383.23 | 157,435.81 | 288,146.25 | 3,070,391.19        |
| 2017/18 Budget | 353,253.30             | 412,125.47 | 416,238.96 | 357,031.81 | 205,532.39 | 134,043.65 | 139,583.11 | 124,951.92 | 115,853.04 | 135,543.67 | 144,934.92 | 312,107.78 | 2,851,200.00        |
| 2016/17 Actual | 320,953.08             | 374,442.19 | 378,179.56 | 324,386.10 | 186,739.24 | 121,787.18 | 126,820.13 | 113,526.76 | 105,259.85 | 123,150.04 | 131,682.59 | 283,569.76 | 2,306,926.72        |



Paradise Irrigation District  
July 31, 2018  
Operational Expense Summary

|                                   | FY 2015/16<br>Actual | FY 2016/17<br>Actual | FY 2017/18<br>Actual | FY 2018/19<br>Estimate | FY 2018/19<br>Actual |
|-----------------------------------|----------------------|----------------------|----------------------|------------------------|----------------------|
| <b><u>Operational Summary</u></b> |                      |                      |                      |                        |                      |
| Salary and Benefits               | 3,690,301            | 3,715,155            | 3,607,179            | 3,679,401              | 273,543              |
| Materials and Supplies            | 526,662              | 669,902              | 612,664              | 752,500                | 69,702               |
| Outside Services                  | 340,807              | 358,722              | 442,291              | 455,320                | 15,306               |
| Utilities                         | 248,292              | 260,884              | 290,220              | 286,285                | 22,688               |
| Insurance                         | 89,972               | 86,488               | 111,642              | 92,155                 | 80                   |
| Board                             | -                    | 89,120               | -                    | 41,049                 | -                    |
| <b>Total Operating Expense</b>    | <b>4,896,033</b>     | <b>5,180,270</b>     | <b>5,063,996</b>     | <b>5,306,709</b>       | <b>381,319</b>       |

Paradise Irrigation District  
July 31, 2018  
Operational Expense Summary

|   | FY 2015/16<br>Actual | FY 2016/17<br>Actual | FY 2017/18<br>Actual | FY 2018/19<br>Estimate | FY 2018/19<br>Actual |
|---|----------------------|----------------------|----------------------|------------------------|----------------------|
| <b><u>Source of Supply</u></b>                |                      |                      |                      |                        |                      |
| Salary and Benefits                           | 4,263                | 1,134                | -                    | 9,108                  | -                    |
| Materials and Supplies                        | 30,860               | 58,344               | 55,247               | 55,000                 | -                    |
| Outside Services                              | 7,294                | 8,387                | 9,138                | 30,070                 | 685                  |
| Utilities                                     | 3,197                | 3,666                | 5,229                | 10,600                 | 39                   |
| Insurance                                     | 775                  | 800                  | 492                  | 680                    | -                    |
| <b>Total Source and Supply</b>                | <b>46,390</b>        | <b>72,332</b>        | <b>70,106</b>        | <b>105,458</b>         | <b>724</b>           |
| <b><u>Security &amp; Recreation</u></b>       |                      |                      |                      |                        |                      |
| Salary and Benefits                           | 164,487              | 192,704              | 173,017              | 173,046                | 13,531               |
| Materials and Supplies                        | 4,901                | 1,237                | 1,494                | 7,900                  | 76                   |
| Outside Services                              | 1,635                | 5,450                | 1,427                | 5,800                  | 266                  |
| Utilities                                     | 2,166                | 10,598               | 6,314                | 8,400                  | 196                  |
| Insurance                                     | 2,410                | 2,486                | 1,530                | 3,131                  | -                    |
| <b>Total Security &amp; Recreation</b>        | <b>175,600</b>       | <b>212,474</b>       | <b>183,781</b>       | <b>198,277</b>         | <b>14,070</b>        |
| <b><u>Water Treatment</u></b>                 |                      |                      |                      |                        |                      |
| Salary and Benefits                           | 991,194              | 947,798              | 932,485              | 905,894                | 71,132               |
| Materials and Supplies                        | 163,669              | 191,014              | 183,223              | 207,900                | 13,734               |
| Outside Services                              | 35,458               | 22,381               | 23,262               | 63,500                 | 2,581                |
| Utilities                                     | 135,453              | 137,303              | 146,929              | 153,400                | 12,084               |
| Insurance                                     | 19,168               | 19,773               | 12,168               | 17,740                 | -                    |
| <b>Total Water Treatment</b>                  | <b>1,344,942</b>     | <b>1,318,268</b>     | <b>1,298,068</b>     | <b>1,348,434</b>       | <b>99,531</b>        |
| <b><u>Transmission &amp; Distribution</u></b> |                      |                      |                      |                        |                      |
| Salary and Benefits                           | 773,755              | 998,301              | 1,103,566            | 1,055,596              | 71,756               |
| Materials and Supplies                        | 92,977               | 176,836              | 191,972              | 228,200                | 42,091               |
| Outside Services                              | 25,545               | 23,688               | 21,988               | 29,400                 | 1,336                |
| Utilities                                     | 51,243               | 56,603               | 64,252               | 64,500                 | 6,245                |
| Insurance                                     | 15,557               | 16,048               | 9,876                | 26,778                 | -                    |
| <b>Total Transmission and Distribution</b>    | <b>959,077</b>       | <b>1,271,476</b>     | <b>1,391,655</b>     | <b>1,404,475</b>       | <b>121,428</b>       |
| <b><u>Customer Service</u></b>                |                      |                      |                      |                        |                      |
| Salary and Benefits                           | 422,998              | 448,304              | 453,206              | 430,837                | 44,300               |
| Materials and Supplies                        | 7,713                | 6,497                | (28,489)             | 8,400                  | 59                   |
| Outside Services                              | 6,426                | 4,267                | 3,847                | 17,000                 | 200                  |
| Insurance                                     | 5,808                | 5,991                | 3,687                | 11,936                 | -                    |
| <b>Total Customer Service</b>                 | <b>442,945</b>       | <b>465,059</b>       | <b>432,251</b>       | <b>468,173</b>         | <b>44,559</b>        |
| <b><u>Administration</u></b>                  |                      |                      |                      |                        |                      |
| Salary and Benefits                           | 1,333,604            | 1,126,914            | 944,905              | 1,104,921              | 72,823               |
| Materials and Supplies                        | 226,541              | 235,975              | 209,216              | 245,100                | 13,742               |
| Outside Services                              | 264,449              | 294,550              | 382,630              | 309,550                | 10,237               |
| Utilities                                     | 56,232               | 52,714               | 67,496               | 49,385                 | 4,124                |
| Insurance                                     | 46,254               | 41,389               | 83,889               | 31,890                 | 80                   |
| Board   | -                    | 89,120               | -                    | 41,049                 | -                    |
| <b>Total Administration</b>                   | <b>1,927,080</b>     | <b>1,840,661</b>     | <b>1,688,136</b>     | <b>1,781,894</b>       | <b>101,007</b>       |

Paradise Irrigation District  
July 31, 2018  
Debt

| Loan Name                     | FY 2014/15<br>Actual Total<br>Payments | FY 2015/16<br>Actual Total<br>Payments | FY 2016/17<br>Actual Total<br>Payments | FY 2017/18<br>Actual Total<br>Payments | Estimated<br>2018/19 | FY 2018/19<br>Actual Total<br>Payments |
|-------------------------------|--|--|--|--|----------------------|--|
| Davis Grunsky                 | 178,757                                | 180,728                                | 182,743                                | -                                      | -                    | -                                      |
| DWR                           | 526,769                                | -                                      | -                                      | -                                      | -                    | -                                      |
| IBANK                         | 134,876                                | 130,311                                | 130,276                                | 130,240                                | 130,202              | 115,859                                |
| Private Placement Loan        | 267,604                                | 267,604                                | -                                      | -                                      | -                    | -                                      |
| 2009 COP's                    | 617,894                                | 616,594                                | 614,694                                | 538,047                                | -                    | -                                      |
| 2016 Private Placement (Refi) | -                                      | -                                      | 243,426                                | 244,874                                | 244,325              | -                                      |
| 2017 Private Placement (Refi) | -                                      | -                                      | -                                      | 75,192                                 | 588,780              | -                                      |
| New Debt                      | -                                      | -                                      | -                                      | -                                      | -                    | -                                      |
| Total                         | 1,725,900                              | 1,195,238                              | 1,171,139                              | 988,353                                | 963,307              | 115,859                                |

Paradise Irrigation District  
July 31, 2018  
Capital Projects

| Project Title                            | Total Requested   | Priority 1        | Priority 2       | Priority 3     | 2018/19 Actual |
|--|-------------------|-------------------|------------------|----------------|----------------|
| <b>Major Capital</b>                     |                   |                   |                  |                |                |
| Water Right Permits                      | 200,000           | 200,000           |                  |                |                |
| Almond Street Pipeline                   | 750,000           | 750,000           |                  |                |                |
| Process Water Recycle                    | 100,000           | 100,000           |                  |                |                |
| Spillway Investigation                   | 450,000           | 450,000           |                  |                |                |
| B-Reservoir                              | 11,000,000        | 11,000,000        |                  |                | 50,926         |
| Tank Rehab (C, D, & E)                   | 900,000           | 300,000           | 300,000          | 300,000        |                |
| Pentz Road Fickett to Stearns)           | 1,400,000         | -                 | 1,400,000        |                |                |
| Skyway (Clark Road to Wagstaff)          | 1,200,000         | -                 | 1,200,000        |                |                |
| Skyway (Longview Drive to Crossroad)     | 1,000,000         | -                 | 1,000,000        |                |                |
| Treatment Plant Upgrades                 |                   |                   |                  |                |                |
| Relocate 42-inch Creek Crossing          | 375,000           |                   | 375,000          |                |                |
| SCADA Hardware and Software Upgrade      | 65,000            |                   | 65,000           |                |                |
| Recuperate Plant Paving                  | 225,000           |                   | 225,000          |                |                |
| Replace Plant Generator/Transfer Switch  | 1,000,000         |                   | 1,000,000        |                |                |
| Replace Washwater Eq Tank and add a 2nd  | 1,000,000         |                   | 1,000,000        |                |                |
| Relocate Bleach Tanks w/ new Containment | 250,000           |                   | 250,000          |                |                |
| <b>Minor Capital</b>                     |                   |                   |                  |                |                |
| Treatment Plant Fork Lift                | 35,000            | 35,000            | -                | -              |                |
| Gator for Treatment Plant                | 15,000            | 15,000            | -                | -              |                |
| 2018 F-150 (T & D)                       | 35,000            | 35,000            | -                | -              |                |
| Pressure Washer                          | 10,000            | 10,000            | -                | -              |                |
| Trencher                                 | 10,000            | 10,000            | -                | -              |                |
| IT Upgrades                              | 70,000            | 70,000            | -                | -              |                |
|  |                   | -                 | -                | -              |                |
|  |                   | -                 | -                | -              |                |
|  |                   | -                 | -                | -              |                |
|  |                   | -                 | -                | -              |                |
| <b>Total</b>                             | <b>20,090,000</b> | <b>12,975,000</b> | <b>6,815,000</b> | <b>300,000</b> | <b>50,926</b>  |



Paradise Irrigation District  
July 31, 2018  
Contracts

| Contracts                     |                        | Total Contract Price | Total Paid | Remaining         |
|-------------------------------|------------------------|----------------------|------------|-------------------|
| Wagner & Bonsignore           | Water Rights Engineer  | Open                 | 96,004.81  | Open              |
| De Novo Planning Group        | Water Rights Engineer  | 306,430.00           | 204,558.74 | 101,871.26        |
| Genterra Consultants          | Spillway Investigation | 360,214.00           | 346,099.32 | 14,114.68         |
| Water Works                   | B-Reservior            | 773,964.00           | 739,728.26 | 34,235.74         |
| Water Works                   | NPDES Permit           | 158,906.00           | 67,037.11  | 91,868.89         |
| TOTAL OUTSTANDING OBLIGATIONS |                        |                      |            | <u>150,221.68</u> |