

Paradise Irrigation District

Investment Report

As of October 31, 2025



M E E D E R

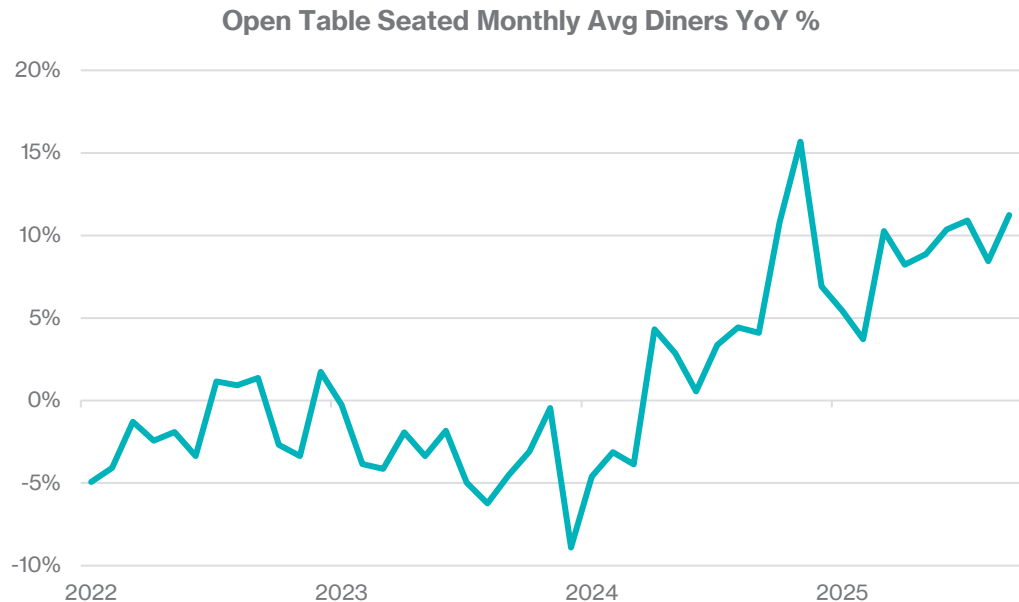
PUBLIC FUNDS



OBSERVATIONS AND EXPECTATIONS

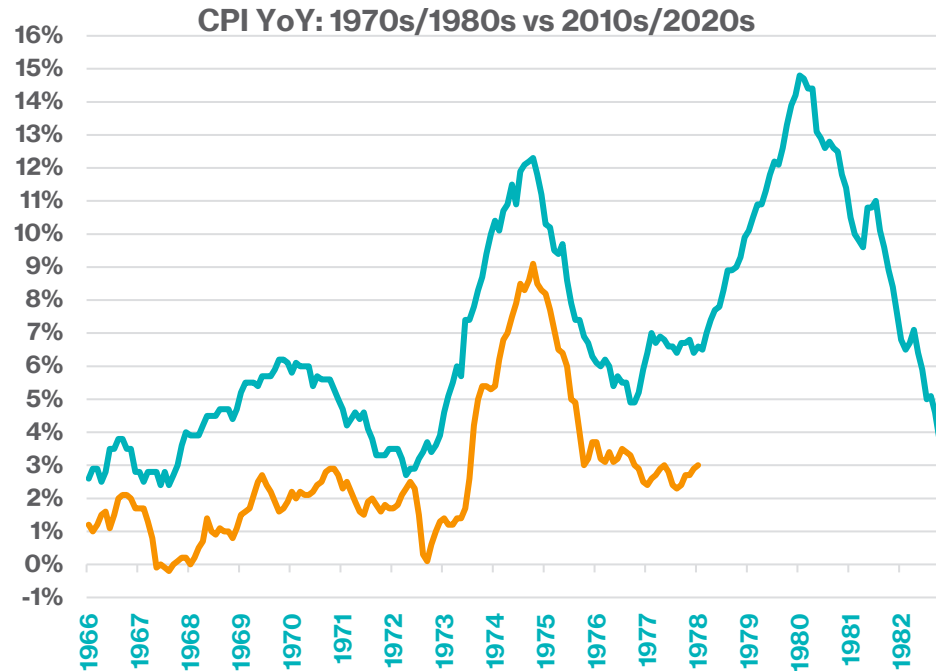
- Fed lowered the Fed Funds rate by 0.25% at the October 29th meeting
- Labor market continued to show signs of slowing
- U.S. Treasury rates for the 2Y and 5Y are near their lowest levels of the year
- Wealthy Americans continue to drive consumer spending higher
- Atlanta Fed's GDPNowcast is projecting a 3.9% GDP for Q3 2025

- Since the start of the year, the number of consumers dining out has risen an average of 8.4% on an annual basis, well above the 2.1% in 2024 and an even larger recovery from a decline of 2.7% in 2023.
- Additionally, adjusted for inflation, spending at restaurants and bars rose 3.5% annually in September.

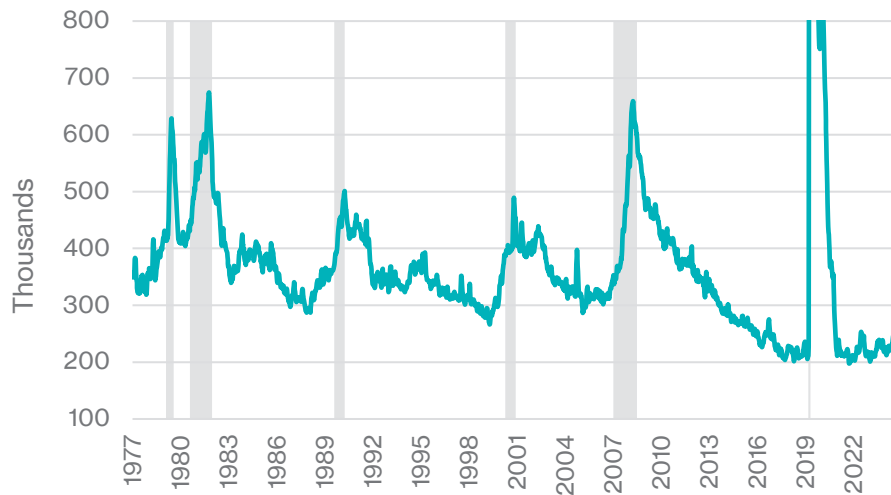


- Some market pundits believe inflation will follow a similar pattern as it did in the 1970s/80s and have a resurgence to higher levels.
- We don't expect that to happen due to the significantly different factors occurring now versus the 1970s/80s, such as demographics and technology.
-

SOURCES: BLOOMBERG



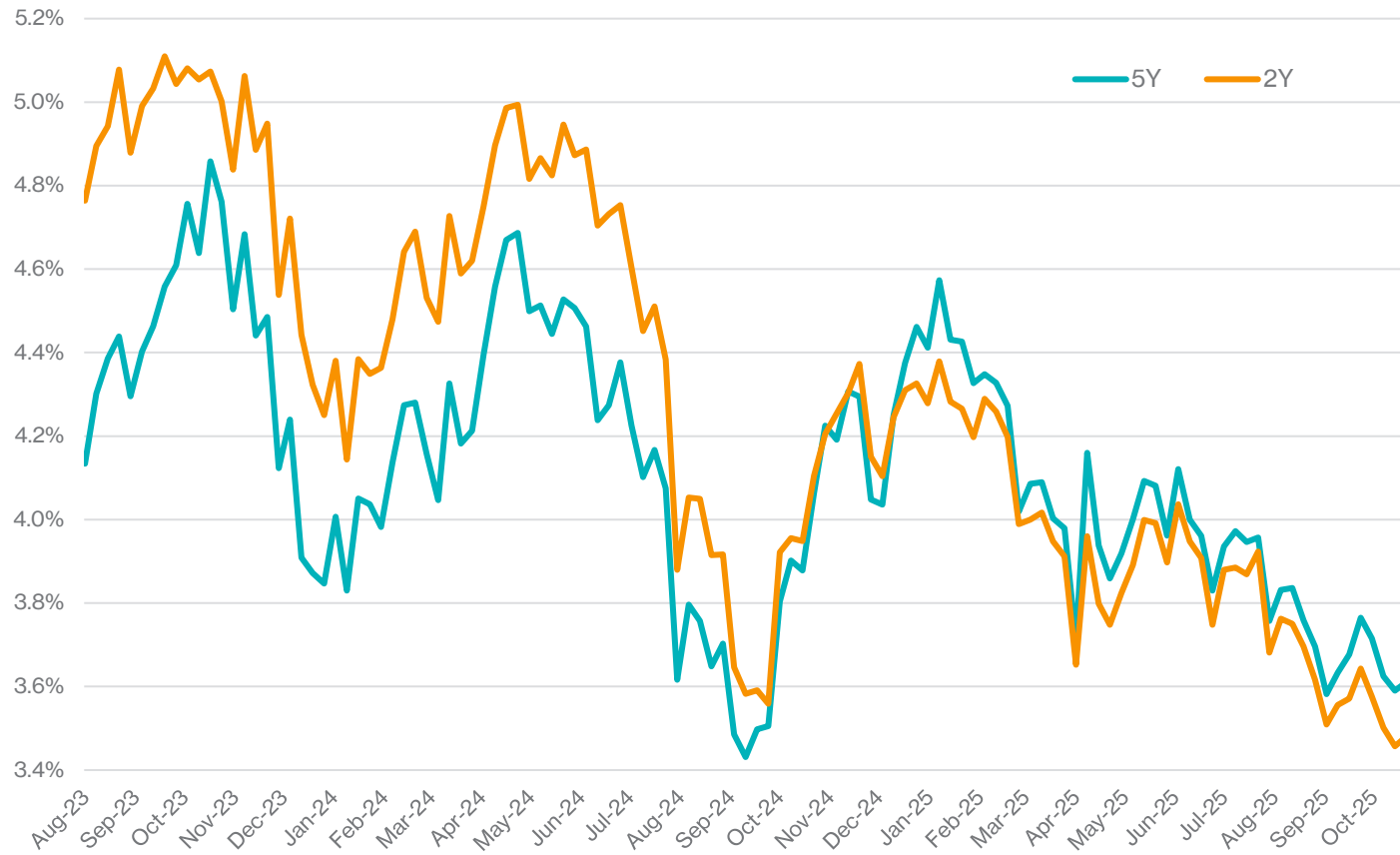
Weekly Unemployment Claims - 4 Week Avg



- The labor market has softened by some measures the past few months.
- This has been the primary reason stated by the Fed to prompt more rate cuts in the future.
- However, weekly unemployment claims remain near historically low levels.

SOURCE: BLOOMBERG – GRAPH AXIS IS CUT OFF DUE TO COVID DATA
EXTREME LEVELS – SHADED AREAS ARE RECESSIONS

2Y and 5Y U.S. Treasury Rates



Contents

Portfolio Summary	6
Position Statement	7
Transaction Statement	13
Income/Dividend Received	14
Contribution/Withdrawals and Expenses	16
Projected Income	17

Portfolio Summary

4.14

Weighted Average Yield to Maturity

2.43

Weighted Average Maturity (Years)

2.15

Portfolio Effective Duration (Years)

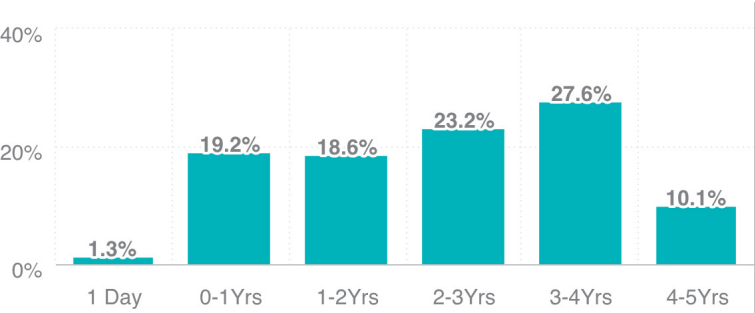
2.33

Weighted Average Life (Years)

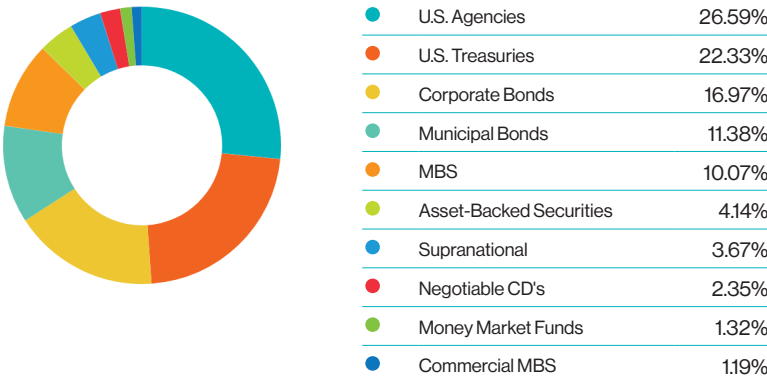
AA

Average Credit Rating

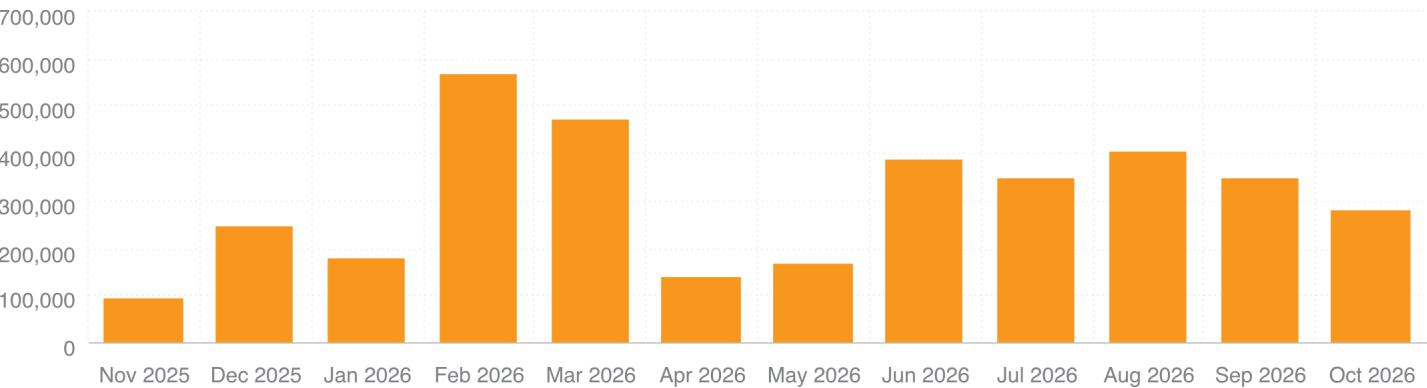
Maturity Distribution



Sector Allocation



Projected Monthly Income Schedule



	CURRENT MONTH
Beginning	81,700,887.19
Contributions/Withdrawals	(1,000,000.00)
Management Fees	(4,000.00)
Custodian Fees	0.00
Realized Gains Losses	107,865.57
Purchased Interest	(12,061.33)
Interest Received	196,511.32
ENDING	80,989,202.75



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
PARADISE IRRIGATION DISTRICT												
BANK DEPOSITS												
00344CASH	Tri Counties Bank	10/31/2025 10/31/2025	2,410,310.98	2,410,310.98 0.00	2,410,310.98	2.03		1	1.00 2,410,310.98	0.00 2,410,310.98	2.69	NA NA
BANK DEPOSITS TOTAL			2,410,310.98	2,410,310.98 0.00	2,410,310.98	2.03		1	1.00 2,410,310.98	0.00 2,410,310.98	2.69	NA
LGIP												
00345CASH	LAIF	10/31/2025 10/31/2025	2,855.00	2,855.00 0.00	2,855.00	4.15		1	1.00 2,855.00	0.00 2,855.00	0.00	NA
00343CASH	California CLASS Prime Fund	10/31/2025 10/31/2025	4,097,299.60	4,097,299.60 0.00	4,097,299.60	4.13		1	1.00 4,097,299.60	0.00 4,097,299.60	4.57	NA
LGIP TOTAL			4,100,154.60	4,100,154.60 0.00	4,100,154.60	4.13		1	1.00 4,100,154.60	0.00 4,100,154.60	4.57	NA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG:Z	10/31/2025 10/31/2025	1,101,183.78	1,101,183.78 0.00	1,101,183.78	3.92		1	1.00 1,101,183.78	0.00 1,101,183.78	1.23	Aaa AAA
MONEY MARKET FUNDS TOTAL			1,101,183.78	1,101,183.78 0.00	1,101,183.78	3.92		1	1.00 1,101,183.78	0.00 1,101,183.78	1.23	AAA
U.S. TREASURIES												
912828YG9	US TREASURY 1.625 09/30/26	05/31/2023 06/01/2023	1,000,000.00	926,289.06 0.00	926,289.06	4.01	09/30/2026	334	98.12 981,171.88	54,882.82 926,289.06	1.09	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	05/31/2023 06/01/2023	1,100,000.00	1,029,445.31 0.00	1,029,445.31	4.01	11/15/2026	380	98.25 1,080,750.00	51,304.69 1,029,445.31	1.21	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	08/23/2022 08/24/2022	850,000.00	854,416.02 0.00	854,416.02	3.13	06/30/2027	607	99.41 844,953.13	(9,462.90) 854,416.02	0.94	Aa1 AA+
91282CFU0	US TREASURY 4.125 10/31/27	09/21/2023 09/22/2023	575,000.00	562,129.89 0.00	562,129.89	4.73	10/31/2027	730	101.00 580,750.00	18,620.11 562,129.89	0.65	Aa1 AA+
91282CFU0	US TREASURY 4.125 10/31/27	11/14/2022 11/15/2022	455,000.00	457,630.47 0.00	457,630.47	4.00	10/31/2027	730	101.00 459,550.00	1,919.53 457,630.47	0.51	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	09/21/2023 09/22/2023	250,000.00	242,080.08 0.00	242,080.08	4.72	11/30/2027	760	100.55 251,367.19	9,287.11 242,080.08	0.28	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	03/23/2023 03/24/2023	850,000.00	863,845.71 0.00	863,845.71	3.49	11/30/2027	760	100.55 854,648.44	(9,197.27) 863,845.71	0.95	Aa1 AA+
91282CGC9	US TREASURY 3.875 12/31/27	02/13/2023 02/14/2023	1,150,000.00	1,145,328.11 0.00	1,145,328.11	3.97	12/31/2027	791	100.58 1,156,648.44	11,320.33 1,145,328.11	1.29	Aa1 AA+
91282CHK0	US TREASURY 4.000 06/30/28	03/04/2024 03/05/2024	350,000.00	346,335.94 0.00	346,335.94	4.27	06/30/2028	973	101.02 353,582.03	7,246.09 346,335.94	0.39	Aa1 AA+
91282CHK0	US TREASURY 4.000 06/30/28	07/06/2023 07/07/2023	1,000,000.00	982,109.38 0.00	982,109.38	4.40	06/30/2028	973	101.02 1,010,234.38	28,125.00 982,109.38	1.13	Aa1 AA+



Position Statement

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91282CHQ7	US TREASURY 4.125 07/31/28	03/19/2024 03/20/2024	1,250,000.00	1,238,134.77 0.00	1,238,134.77	4.37	07/31/2028	1,004	101.36 1,266,992.19	28,857.42 1,238,134.77	1.41	Aa1 AA+
91282CJW2	US TREASURY 4.000 01/31/29	03/04/2024 03/05/2024	350,000.00	346,541.02 0.00	346,541.02	4.22	01/31/2029	1,188	101.14 353,992.19	7,451.17 346,541.02	0.39	Aa1 AA+
91282CJW2	US TREASURY 4.000 01/31/29	01/26/2024 01/31/2024	940,000.00	939,375.78 0.00	939,375.78	4.01	01/31/2029	1,188	101.14 950,721.88	11,346.10 939,375.78	1.06	Aa1 AA+
91282CKG5	US TREASURY 4.125 03/31/29	05/23/2024 05/24/2024	1,100,000.00	1,080,621.09 0.00	1,080,621.09	4.53	03/31/2029	1,247	101.58 1,117,359.38	36,738.29 1,080,621.09	1.25	Aa1 AA+
91282CKT7	US TREASURY 4.500 05/31/29	06/11/2024 06/12/2024	751,000.00	752,437.46 0.00	752,437.46	4.46	05/31/2029	1,308	102.86 772,473.91	20,036.45 752,437.46	0.86	Aa1 AA+
91282CLC3	US TREASURY 4.000 07/31/29	07/30/2024 07/31/2024	1,400,000.00	1,395,351.57 0.00	1,395,351.57	4.07	07/31/2029	1,369	101.21 1,416,953.13	21,601.56 1,395,351.57	1.58	Aa1 AA+
91282CLN9	US TREASURY 3.500 09/30/29	09/27/2024 09/30/2024	1,400,000.00	1,399,562.50 0.00	1,399,562.50	3.51	09/30/2029	1,430	99.43 1,392,015.63	(7,546.87) 1,399,562.50	1.55	Aa1 AA+
91282CLR0	US TREASURY 4.125 10/31/29	11/18/2024 11/19/2024	500,000.00	496,621.09 0.00	496,621.09	4.28	10/31/2029	1,461	101.70 508,515.63	11,894.54 496,621.09	0.57	Aa1 AA+
91282CLR0	US TREASURY 4.125 10/31/29	10/29/2024 10/31/2024	1,100,000.00	1,098,324.22 0.00	1,098,324.22	4.16	10/31/2029	1,461	101.70 1,118,734.38	20,410.16 1,098,324.22	1.25	Aa1 AA+
91282CMG3	US TREASURY 4.250 01/31/30	02/27/2025 02/28/2025	1,100,000.00	1,106,359.37 0.00	1,106,359.37	4.12	01/31/2030	1,553	102.23 1,124,492.19	18,132.82 1,106,359.37	1.25	Aa1 AA+
91282CNX5	US TREASURY 3.625 08/31/30	10/10/2025 10/14/2025	975,000.00	974,047.85 4,295.93	978,343.78	3.65	08/31/2030	1,765	99.66 971,648.44	(2,399.41) 974,047.85	1.08	Aa1 AA+
U.S. TREASURIES TOTAL			18,446,000.00	18,236,986.69 4,295.93	18,241,282.62	4.05		1,082	100.67 18,567,554.41	330,567.72 18,236,986.69	20.71	AA+
U.S. AGENCIES												
3133ENJ35	FED FARM CR BNKS 3.320 02/25/26	08/19/2022 08/25/2022	750,000.00	749,872.50 0.00	749,872.50	3.33	02/25/2026	117	99.80 748,485.00	(1,387.50) 749,872.50	0.83	Aa1 AA+
3130ALHH0	FHLBANKS 0.960 03/05/26 '25	08/17/2022 08/18/2022	750,000.00	688,327.50 0.00	688,327.50	3.44	03/05/2026	125	98.96 742,230.00	53,902.50 688,327.50	0.83	Aa1 AA+
3130ALGJ7	FHLBANKS 1.000 03/23/26 '25	08/19/2022 08/22/2022	712,968.75	670,724.44 0.00	670,724.44	2.75	03/23/2026	143	98.82 704,562.85	33,838.85 670,724.00	0.79	Aa1 AA+
31422BGV6	FARMER MAC 2.260 06/24/26 MTN	07/25/2023 07/28/2023	645,000.00	601,746.30 0.00	601,746.30	4.76	06/24/2026	236	98.88 637,782.45	36,036.15 601,746.30	0.71	NA NA
3130AGMT9	FHLBANKS 2.450 06/24/26 '25	08/17/2022 08/18/2022	295,000.00	283,200.00 0.00	283,200.00	3.57	06/24/2026	236	98.90 291,760.90	8,560.90 283,200.00	0.33	Aa1 AA+
3130AMVU3	FHLBANKS 1.350 06/29/26	10/10/2023 10/11/2023	1,000,000.00	910,220.00 0.00	910,220.00	4.92	06/29/2026	241	98.24 982,390.00	72,170.00 910,220.00	1.10	Aa1 AA+
3130ANED8	FHLBANKS 1.000 07/27/26 '25	08/17/2022 08/18/2022	750,000.00	683,295.00 0.00	683,295.00	3.43	07/27/2026	269	97.82 733,612.50	50,317.50 683,295.00	0.82	Aa1 AA+
3130ANMH0	FHLBANKS 1.100 08/20/26 '25	08/17/2022 08/18/2022	750,000.00	685,320.00 0.00	685,320.00	3.42	08/20/2026	293	97.76 733,222.50	47,902.50 685,320.00	0.82	Aa1 AA+
3134GW4C7	FREDDIE MAC 0.800 10/27/26 '25 MTN	08/17/2022 08/18/2022	750,000.00	675,420.00 0.00	675,420.00	3.36	10/27/2026	361	97.12 728,422.50	53,002.50 675,420.00	0.81	Aa1 AA+
3130AQJX2	FHLBANKS 2.750 01/28/27 '25	08/17/2022 08/18/2022	500,000.00	468,555.00 0.00	468,555.00	3.68	01/28/2027	454	99.26 496,300.00	27,745.00 468,555.00	0.55	Aa1 AA+



Position Statement

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3130AKX92	FHLBANKS 0.750 02/12/27 '25	08/23/2022 08/24/2022	400,000.00	357,500.00 0.00	357,500.00	3.56	02/12/2027	469	97.37 389,476.00	31,976.00 357,500.00	0.43	Aa1 AA+
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	08/17/2022 08/18/2022	525,000.00	494,109.00 0.00	494,109.00	3.42	02/25/2027	482	97.48 511,764.75	17,655.75 494,109.00	0.57	Aa1 AA+
3130AR7E5	FHLBANKS 2.600 03/25/27 '25	08/19/2022 08/22/2022	525,000.00	505,974.00 0.00	505,974.00	3.46	03/25/2027	510	98.23 515,712.75	9,738.75 505,974.00	0.58	Aa1 AA+
31424WAF9	FARMER MAC 4.875 04/01/27 MTN	10/10/2023 10/11/2023	1,250,000.00	1,252,125.00 0.00	1,252,125.00	4.82	04/01/2027	517	101.34 1,266,775.00	14,650.00 1,252,125.00	1.41	NA NA
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	10/10/2023 10/11/2023	1,000,000.00	856,400.00 0.00	856,400.00	4.93	07/20/2027	627	94.87 948,730.00	92,330.00 856,400.00	1.06	Aa1 AA+
3133ENG87	FED FARM CR BNKS 2.920 08/17/27	08/18/2022 08/19/2022	659,000.00	654,209.07 0.00	654,209.07	3.08	08/17/2027	655	98.65 650,083.73	(4,125.34) 654,209.07	0.73	Aa1 AA+
3133EL4D3	FED FARM CR BNKS 0.900 08/19/27 '25	08/17/2022 08/19/2022	750,000.00	667,110.00 0.00	667,110.00	3.32	08/19/2027	657	94.97 712,245.00	45,135.00 667,110.00	0.79	Aa1 AA+
3136G43F8	FANNIE MAE 0.700 09/30/27 '25	10/10/2023 10/11/2023	315,000.00	267,343.65 0.00	267,343.65	4.94	09/30/2027	699	94.02 296,172.45	28,828.80 267,343.65	0.33	Aa1 AA+
742651DZ2	PEFCO 3.900 10/15/27	04/28/2023 05/03/2023	550,000.00	550,016.00 0.00	550,016.00	3.90	10/15/2027	714	99.88 549,323.50	(692.50) 550,016.00	0.61	Aa1 NA
3130ATUS4	FHLBANKS 4.250 12/10/27	12/22/2022 12/23/2022	1,200,000.00	1,219,308.00 0.00	1,219,308.00	3.89	12/10/2027	770	101.27 1,215,216.00	(4,092.00) 1,219,308.00	1.36	Aa1 AA+
880591EZ1	TVA 3.875 03/15/28	03/28/2023 03/30/2023	1,000,000.00	995,780.00 0.00	995,780.00	3.97	03/15/2028	866	100.51 1,005,120.00	9,340.00 995,780.00	1.12	Aa1 AA+
880591EZ1	TVA 3.875 03/15/28	03/28/2023 03/30/2023	750,000.00	747,172.50 0.00	747,172.50	3.96	03/15/2028	866	100.51 753,840.00	6,667.50 747,172.50	0.84	Aa1 AA+
3133EPNH4	FED FARM CR BNKS 3.875 06/21/28	06/15/2023 06/21/2023	700,000.00	696,885.00 0.00	696,885.00	3.97	06/21/2028	964	100.44 703,080.00	6,195.00 696,885.00	0.78	Aa1 AA+
3133EPQD0	FED FARM CR BNKS 4.250 07/17/28	07/11/2023 07/17/2023	1,000,000.00	996,970.00 0.00	996,970.00	4.32	07/17/2028	990	101.50 1,014,980.00	18,010.00 996,970.00	1.13	Aa1 AA+
3130ANRG7	FHLBANKS 1.250 08/24/28 '25	10/10/2023 10/11/2023	1,120,000.00	944,630.40 0.00	944,630.40	4.90	08/24/2028	1,028	92.95 1,041,084.80	96,454.40 944,630.40	1.16	Aa1 AA+
3133EPUN3	FED FARM CR BNKS 4.500 08/28/28	08/25/2023 08/28/2023	800,000.00	799,574.56 0.00	799,574.56	4.50	08/28/2028	1,032	102.16 817,296.00	17,721.44 799,574.56	0.91	Aa1 AA+
31422X7K2	FARMER MAC 4.700 09/27/28 MTN	09/27/2023 10/02/2023	1,000,000.00	995,650.00 0.00	995,650.00	4.80	09/27/2028	1,062	102.50 1,024,950.00	29,300.00 995,650.00	1.14	NA NA
3133EPA47	FED FARM CR BNKS 4.875 11/01/28	10/25/2023 11/01/2023	950,000.00	947,251.65 0.00	947,251.65	4.94	11/01/2028	1,097	103.24 980,742.00	33,490.35 947,251.65	1.09	Aa1 AA+
3130AXQK7	FHLBANKS 4.750 12/08/28	12/07/2023 12/08/2023	885,000.00	905,700.15 0.00	905,700.15	4.22	12/08/2028	1,134	103.09 912,355.35	6,655.20 905,700.15	1.02	Aa1 AA+
U.S. AGENCIES TOTAL			22,281,968.75	21,270,389.72 0.00	21,270,389.72	4.08		648	99.29 22,107,716.03	837,326.75 21,270,389.28	24.66	AA+
MBS												
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	10/25/2023 10/31/2023	1,000,000.00	968,117.00 0.00	968,117.00	5.52	09/25/2028	1,060	102.36 1,023,576.17	55,459.17 968,117.00	1.14	Aa1 AA+
3137FLN91	FH-K091-A2	03/21/2025 03/26/2025	1,000,000.00	972,812.50 0.00	972,812.50	4.18	03/25/2029	1,241	98.68 986,816.13	14,003.63 972,812.50	1.10	Aa1 AAA



Position Statement

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3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	04/23/2024 04/30/2024	1,000,000.00	1,004,059.00 0.00	1,004,059.00	5.01	03/25/2029	1,241	103.47 1,034,718.08	30,659.08 1,004,059.00	1.15	Aa1 AA+
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	08/13/2024 08/22/2024	1,500,000.00	1,526,211.00 0.00	1,526,211.00	4.16	07/25/2029	1,363	102.01 1,530,075.18	3,864.18 1,526,211.00	1.71	Aa1 AA+
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	01/23/2025 01/30/2025	1,000,000.00	996,755.00 0.00	996,755.00	4.70	11/25/2029	1,486	102.42 1,024,194.92	27,439.92 996,755.00	1.14	Aa1 AA+
3132XKZU4	FH WN5254	09/30/2025 10/03/2025	1,489,000.00	1,497,375.63 359.84	1,497,735.47	4.15	05/01/2030	1,643	100.99 1,503,681.99	6,306.36 1,497,375.63	1.68	Aa1 AA+
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	09/23/2025 09/29/2025	1,250,000.00	1,268,711.25 0.00	1,268,711.25	4.00	05/25/2030	1,667	101.52 1,268,966.70	255.45 1,268,711.25	1.42	Aa1 AA+
MBS TOTAL			8,239,000.00	8,234,041.38 359.84	8,234,401.22	4.47		1,408	101.63 8,372,029.17	137,987.79 8,234,041.38	9.34	AA+
COMMERCIAL MBS												
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	05/18/2023 05/23/2023	1,000,000.00	972,187.50 0.00	972,187.50	4.18	01/25/2027	451	99.31 993,146.50	20,959.00 972,187.50	1.11	Aa1 AA+
COMMERCIAL MBS TOTAL			1,000,000.00	972,187.50 0.00	972,187.50	4.18		451	99.31 993,146.50	20,959.00 972,187.50	1.11	AA+
NEGOTIABLE CD'S												
798186P22	SAN JOSE CALIF UNI SCH DIST 1.014 08/01/27	08/18/2022 08/22/2022	750,000.00	668,362.50 0.00	668,362.50	3.43	08/01/2027	639	95.42 715,632.00	47,269.50 668,362.50	0.80	NA NA
14042RVN8	CAPITL ONE NA 5.000 11/16/27	11/15/2022 11/17/2022	243,000.00	243,000.00 0.00	243,000.00	5.00	11/16/2027	746	102.55 249,191.64	6,191.64 243,000.00	0.28	NA NA
90355GDT0	UBS USA 4.450 06/01/28	05/24/2023 06/01/2023	249,000.00	248,066.25 0.00	248,066.25	4.53	06/01/2028	944	99.48 247,696.68	(369.57) 248,066.25	0.28	NA NA
949764HE7	WELLS FARGO BANK 5.050 10/31/28	10/23/2023 10/31/2023	248,000.00	246,884.00 0.00	246,884.00	5.15	10/31/2028	1,096	99.73 247,331.13	447.13 246,884.00	0.28	NA NA
91139LAS5	URSB 4.600 06/13/29	06/04/2024 06/17/2024	249,000.00	247,879.50 0.00	247,879.50	4.70	06/13/2029	1,321	99.67 248,188.22	308.72 247,879.50	0.28	NA NA
89235MPT2	TOYOTA FINL SVGS 4.450 07/18/29	07/15/2024 07/18/2024	244,000.00	243,878.00 0.00	243,878.00	4.46	07/18/2029	1,356	99.96 243,909.47	31.47 243,878.00	0.27	NA NA
NEGOTIABLE CD'S TOTAL			1,983,000.00	1,898,070.25 0.00	1,898,070.25	4.28		926	98.50 1,951,949.14	53,878.89 1,898,070.25	2.18	NA
MUNICIPAL BONDS												
576004HA6	MASSACHUSETTS (COMMONWEALTH 3.670 01/15/26)	08/26/2022 08/30/2022	1,000,000.00	999,840.00 0.00	999,840.00	3.68	01/15/2026	76	99.94 999,397.00	(443.00) 999,840.00	1.11	Aa1 NA
419792YR1	HAWAII ST 0.893 08/01/26	08/23/2022 08/25/2022	1,000,000.00	909,040.00 0.00	909,040.00	3.38	08/01/2026	274	97.83 978,252.00	69,212.00 909,040.00	1.09	Aa2 AA+
13063DRD2	CALIFORNIA STATE 2.375 10/01/26	09/06/2022 09/08/2022	500,000.00	472,580.00 0.00	472,580.00	3.85	10/01/2026	335	98.66 493,323.50	20,743.50 472,580.00	0.55	Aa2 AA-
419792A97	HAWAII ST 1.283 10/01/26	08/31/2022 09/02/2022	1,000,000.00	915,110.00 0.00	915,110.00	3.54	10/01/2026	335	97.70 977,039.00	61,929.00 915,110.00	1.09	Aa2 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
764464AE3	RICHMOND CALIF PENSION FDG 4.334 01/15/27	08/26/2022 09/08/2022	700,000.00	700,000.00 0.00	700,000.00	4.33	01/15/2027	441	99.54 696,754.10	(3,245.90) 700,000.00	0.78	NA AA-
3733844X1	GEORGIA ST 2.380 02/01/27 '26	09/09/2022 09/13/2022	1,000,000.00	949,190.00 0.00	949,190.00	3.64	02/01/2027	458	98.32 983,183.00	33,993.00 949,190.00	1.10	Aaa AAA
76913CBB4	RIVERSIDE CNTY CALIF PENSIO 2.963 02/15/27	11/17/2022 11/21/2022	1,000,000.00	916,130.00 0.00	916,130.00	5.19	02/15/2027	472	98.70 987,039.00	70,909.00 916,130.00	1.10	Aa2 AA
576004HD0	MASSACHUSETTS (COMMONWEALTH 3.680 07/15/27	08/17/2022 08/30/2022	1,000,000.00	1,000,000.00 0.00	1,000,000.00	3.68	07/15/2027	622	99.71 997,063.00	(2,937.00) 1,000,000.00	1.11	Aa1 NA
13063DC48	CALIFORNIA STATE 1.700 02/01/28	10/10/2023 10/12/2023	1,000,000.00	874,540.00 0.00	874,540.00	4.97	02/01/2028	823	95.52 955,169.00	80,629.00 874,540.00	1.07	Aa2 AA-
13063EGT7	CALIFORNIA STATE 4.500 08/01/29	11/05/2024 11/06/2024	1,360,000.00	1,365,902.40 0.00	1,365,902.40	4.40	08/01/2029	1,370	102.35 1,392,017.12	26,114.72 1,365,902.40	1.55	Aa2 AA-
MUNICIPAL BONDS TOTAL			9,560,000.00	9,102,332.40 0.00	9,102,332.40	4.08		568	98.98 9,459,236.72	356,904.32 9,102,332.40	10.55	AA
ASSET-BACKED SECURITIES												
254683CY9	DCENT-231-A	12/03/2024 12/04/2024	670,000.00	668,691.41 0.00	668,691.41	4.37	03/15/2028	866	100.08 670,563.81	1,872.40 668,691.41	0.75	Aaa NA
161571HV9	CHAIT-241-A	01/13/2025 01/14/2025	1,000,000.00	999,257.81 0.00	999,257.81	4.62	01/16/2029	1,173	100.78 1,007,834.12	8,576.31 999,257.81	1.12	NR AAA
14041NGE5	COMET-241-A	11/12/2024 11/13/2024	750,000.00	736,757.81 0.00	736,757.81	4.32	09/17/2029	1,417	100.08 750,591.20	13,833.39 736,757.81	0.84	NA AAA
43814VAC1	HONDO-251-A3	02/04/2025 02/11/2025	1,000,000.00	999,969.20 0.00	999,969.20	4.57	09/21/2029	1,421	101.04 1,010,358.96	10,389.76 999,969.20	1.13	NA AAA
ASSET-BACKED SECURITIES TOTAL			3,420,000.00	3,404,676.23 0.00	3,404,676.23	4.49		1,239	100.57 3,439,348.08	34,671.85 3,404,676.23	3.84	AAA
CORPORATE BONDS												
037833EB2	APPLE 0.700 02/08/26 '26	08/31/2022 09/02/2022	1,000,000.00	905,450.00 0.00	905,450.00	3.66	02/08/2026	100	99.16 991,610.00	86,160.00 905,450.00	1.11	Aaa AA+
084670BS6	BERKSHIRE 3125 03/15/26 '25	08/31/2022 09/02/2022	1,000,000.00	982,290.00 0.00	982,290.00	3.66	03/15/2026	135	99.67 996,690.00	14,400.00 982,290.00	1.11	Aa2 AA
17325FBF4	CITIBANK NA US 5.438 04/30/26 '26	09/11/2024 09/12/2024	750,000.00	764,580.00 0.00	764,580.00	4.13	04/30/2026	181	100.55 754,110.00	(10,470.00) 764,580.00	0.84	Aa3 A+
023135BX3	AMAZON.COM 1.000 05/12/26 '26	09/06/2022 09/08/2022	800,000.00	722,760.00 0.00	722,760.00	3.84	05/12/2026	193	98.46 787,712.00	64,952.00 722,760.00	0.88	A1 AA
94988J6D4	WELLS FARGO BANK 5.450 08/07/26 '26 MTN	10/08/2024 10/09/2024	725,000.00	738,796.75 0.00	738,796.75	4.30	08/07/2026	280	100.95 731,916.50	(6,880.25) 738,796.75	0.82	Aa2 A+
24422EWK1	JOHN DEERE CAP 4.150 09/15/27 MTN	09/06/2022 09/15/2022	750,000.00	749,625.00 0.00	749,625.00	4.16	09/15/2027	684	100.55 754,102.50	4,477.50 749,625.00	0.84	A1 A
742718FZ7	PROCTER GAMBLE 3.950 01/26/28	08/29/2024 08/30/2024	995,000.00	994,602.00 0.00	994,602.00	3.96	01/26/2028	817	100.50 999,984.95	5,382.95 994,602.00	1.12	Aa3 AA-
166756BB1	CHEVRON USA 4.475 02/26/28 '28	03/06/2025 03/07/2025	1,100,000.00	1,104,631.00 0.00	1,104,631.00	4.32	02/26/2028	848	101.33 1,114,652.00	10,021.00 1,104,631.00	1.24	Aa2 AA-



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	02/19/2025 02/20/2025	1,300,000.00	1,301,586.00 0.00	1,301,586.00	4.51	03/01/2028	852	101.83 1,323,842.00	22,256.00 1,301,586.00	1.48	Aaa AAA
713448FX1	PEPSICO 4.500 07/17/29 '29	07/15/2024 07/17/2024	955,000.00	954,579.80 0.00	954,579.80	4.51	07/17/2029	1,355	101.95 973,651.15	19,071.35 954,579.80	1.09	A1 A+
30303M8S4	META PLATFORMS 4.300 08/15/29 '29	10/02/2024 10/03/2024	1,375,000.00	1,396,958.75 0.00	1,396,958.75	3.93	08/15/2029	1,384	100.94 1,387,870.00	(9,088.75) 1,396,958.75	1.55	Aa3 AA-
30231GBE1	EXXON MOBIL 2.440 08/16/29 '29	08/30/2024 09/03/2024	825,000.00	765,954.75 0.00	765,954.75	4.05	08/16/2029	1,385	95.22 785,523.75	19,569.00 765,954.75	0.88	Aa2 AA-
58933YBQ7	MERCK & CO 4.150 09/15/30 '30	09/25/2025 09/26/2025	1,500,000.00	1,499,355.00 2,939.58	1,502,294.58	4.16	09/15/2030	1,780	100.20 1,502,955.00	3,600.00 1,499,355.00	1.68	Aa3 A+
166756BJ4	CHEVRON USA 4.300 10/15/30 '30	10/10/2025 10/15/2025	1,000,000.00	1,009,300.00 7,405.56	1,016,705.56	4.09	10/15/2030	1,810	100.85 1,008,530.00	(770.00) 1,009,300.00	1.12	Aa2 AA-
CORPORATE BONDS TOTAL			14,075,000.00	13,890,469.05 10,345.14	13,900,814.19	4.10		918	100.30 14,113,149.85	222,680.80 13,890,469.05	15.74	AA-
SUPRANATIONAL												
459058JS3	IBRD 0.650 02/10/26 '25	09/09/2022 09/13/2022	1,000,000.00	899,260.00 0.00	899,260.00	3.83	02/10/2026	102	98.87 988,700.00	89,440.00 899,260.00	1.10	Aaa AAA
4581X0EN4	IDB 4.125 02/15/29 MTN	02/16/2024 02/21/2024	625,000.00	618,081.25 0.00	618,081.25	4.37	02/15/2029	1,203	101.41 633,781.25	15,700.00 618,081.25	0.71	Aaa AAA
4581X0DGO	IDB 2.250 06/18/29 MTN	06/28/2024 07/01/2024	1,500,000.00	1,361,524.50 0.00	1,361,524.50	4.34	06/18/2029	1,326	95.17 1,427,475.00	65,950.50 1,361,524.50	1.59	Aaa AAA
SUPRANATIONAL TOTAL			3,125,000.00	2,878,865.75 0.00	2,878,865.75	4.18		904	97.66 3,049,956.25	171,090.50 2,878,865.75	3.40	AAA
PARADISE IRRIGATION DISTRICT TOTAL			89,741,618.11	87,499,668.33 15,000.91	87,514,669.24	4.08		823	89,665,735.50	2,166,067.61 87,499,667.89	100.00	AA
GRAND TOTAL												
GRAND TOTAL			89,741,618.11	87,499,668.33 15,000.91	87,514,669.24	4.08		823	89,665,735.50	2,166,067.61 87,499,667.89	100.00	AA



Transaction Statement

PARADISE IRRIGATION DISTRICT									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	09/30/2025	10/03/2025	3132XKZU4	FH WN5254	1,489,000.00	1,497,375.63	359.84	(1,497,735.47)	4.15
	10/10/2025	10/14/2025	91282CNX5	US TREASURY 3.625 08/31/30	975,000.00	974,047.85	4,295.93	(978,343.78)	3.65
	10/10/2025	10/15/2025	166756BJ4	CHEVRON USA 4.300 10/15/30 '30	1,000,000.00	1,009,300.00	7,405.56	(1,016,705.56)	4.09
BUY TOTAL					3,464,000.00	3,480,723.48	12,061.33	(3,492,784.81)	3.99
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
MATURITY									
	10/22/2025	10/22/2025	3134GWZV1	FEDERAL HOME LOAN MORTGAGE CORP 0.65 10/22/2025	(680,000.00)	623,267.60		680,000.00	56,732.40
MATURITY TOTAL					(680,000.00)	623,267.60		680,000.00	56,732.40
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
SELL									
	10/01/2025	10/02/2025	3133ENFN5	FED FARM CR BNKS 1.540 11/30/26 '25	(750,000.00)	692,212.50		731,827.50	39,615.00
	10/01/2025	10/02/2025	91282CFB2	US TREASURY 2.750 07/31/27	(750,000.00)	740,625.00		739,013.67	(1,611.33)
	10/10/2025	10/14/2025	3133EPGW9	FED FARM CR BNKS 3.875 04/25/28	(1,100,000.00)	1,104,444.00		1,108,470.00	4,026.00
	10/10/2025	10/14/2025	3133EPLD5	FED FARM CR BNKS 3.875 05/30/28	(850,000.00)	847,654.00		856,757.50	9,103.50
SELL TOTAL					(3,450,000.00)	3,384,935.50		3,436,068.67	51,133.17

Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
US BANK				
13063DRD2	CALIFORNIA STATE 2.375 10/01/26	10/01/2025	10/01/2025	5,937.50
31846V567	FIRST AMER:GVT OBLG;Z	09/30/2025	10/01/2025	9,401.56
419792A97	HAWAII ST 1.283 10/01/26	10/01/2025	10/01/2025	6,415.00
90355GDT0	UBS USA 4.450 06/01/28	10/01/2025	10/01/2025	910.73
3133ENFN5	FED FARM CR BNKS 1.540 11/30/26 '25	10/01/2025	10/02/2025	3,914.17
91282CFB2	US TREASURY 2.750 07/31/27	10/01/2025	10/02/2025	3,530.91
3133EPGW9	FED FARM CR BNKS 3.875 04/25/28	10/10/2025	10/14/2025	20,010.07
91139LAS5	URSB 4.600 06/13/29	10/13/2025	10/14/2025	941.42
3133EPLD5	FED FARM CR BNKS 3.875 05/30/28	10/10/2025	10/14/2025	12,260.07
14041NGE5	COMET-241-A	10/15/2025	10/15/2025	2,450.00
161571HV9	CHAIT-241-A	10/15/2025	10/15/2025	3,833.33
742651DZ2	PEFCO 3.900 10/15/27	10/15/2025	10/15/2025	10,725.00
254683CY9	DCENT-231-A	10/15/2025	10/15/2025	2,406.42
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	10/20/2025	10/20/2025	625.00
43814VAC1	HONDO-251-A3	10/21/2025	10/21/2025	3,808.33
3134GWZV1	FEDERAL HOME LOAN MORTGAGE CORP 0.65 10/22/2025	10/22/2025	10/22/2025	2,210.00
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	10/01/2025	10/27/2025	4,316.67
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	10/01/2025	10/27/2025	4,605.21
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	10/01/2025	10/27/2025	5,772.50
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	10/01/2025	10/27/2025	2,858.33
3137FLN91	FH-K091-A2	10/01/2025	10/27/2025	2,920.83
3134GW4C7	FREDDIE MAC 0.800 10/27/26 '25 MTN	10/27/2025	10/27/2025	3,000.00
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	10/01/2025	10/27/2025	3,916.67
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	10/01/2025	10/27/2025	4,041.67
17325FBF4	CITIBANK NA US 5.438 04/30/26 '26	10/30/2025	10/30/2025	20,392.50
91282CFU0	US TREASURY 4.125 10/31/27	10/31/2025	10/31/2025	21,243.75
949764HE7	WELLS FARGO BANK 5.050 10/31/28	10/31/2025	10/31/2025	1,063.68
91282CLR0	US TREASURY 4.125 10/31/29	10/31/2025	10/31/2025	33,000.00

Income/Dividend Received

USBANK - TOTAL	196,511.32
TOTAL	196,511.32

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
PARADISE IRRIGATION DISTRICT			
WITHDRAWAL			
	10/09/2025	(1,000,000.00)	(1,000,000.00)
WITHDRAWAL TOTAL		(1,000,000.00)	(1,000,000.00)
MANAGEMENT FEE			
	10/29/2025	(4,000.00)	(4,000.00)
MANAGEMENT FEE TOTAL		(4,000.00)	(4,000.00)

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
90355GDT0	UBS USA 4.450 06/01/28	11/03/2025	941.08
3133EPA47	FED FARM CR BNKS 4.875 11/01/28	11/03/2025	23,156.25
023135BX3	AMAZON.COM 1.000 05/12/26 '26	11/12/2025	4,000.00
91139LAS5	URSB 4.600 06/13/29	11/13/2025	972.81
14041NGE5	COMET-241-A	11/17/2025	2,450.00
254683CY9	DCENT-231-A	11/17/2025	2,406.42
912828U24	US TREASURY 2.000 11/15/26	11/17/2025	11,000.00
161571HV9	CHAIT-241-A	11/17/2025	3,833.33
14042RVN8	CAPITL ONE NA 5.000 11/16/27	11/17/2025	6,124.93
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	11/20/2025	625.00
43814VAC1	HONDO-251-A3	11/21/2025	3,808.33
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	11/25/2025	3,916.67
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	11/25/2025	4,041.67
3137FLN91	FH-K091-A2	11/25/2025	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	11/25/2025	5,772.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	11/25/2025	4,605.21
3132XKZU4	FH WN5254	11/25/2025	5,577.55
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	11/25/2025	4,316.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	11/25/2025	2,858.33
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	11/28/2025	4,177.78
NOV 2025 TOTAL			97,505.35
90355GDT0	UBS USA 4.450 06/01/28	12/01/2025	910.73
91282CKT7	US TREASURY 4.500 05/31/29	12/01/2025	16,897.50
91282CFZ9	US TREASURY 3.875 11/30/27	12/01/2025	21,312.50
949764HE7	WELLS FARGO BANK 5.050 10/31/28	12/01/2025	1,029.37
3130AXQK7	FHLBANKS 4.750 12/08/28	12/08/2025	21,018.75
3130ATUS4	FHLBANKS 4.250 12/10/27	12/10/2025	25,500.00
91139LAS5	URSB 4.600 06/13/29	12/15/2025	941.42

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
14041NGE5	COMET-241-A	12/15/2025	2,450.00
254683CY9	DCENT-231-A	12/15/2025	2,406.42
161571HV9	CHAIT-241-A	12/15/2025	3,833.33
4581X0DG0	IDB 2.250 06/18/29 MTN	12/18/2025	16,875.00
3133EPNH4	FED FARM CR BNKS 3.875 06/21/28	12/22/2025	13,562.50
43814VAC1	HONDO-251-A3	12/22/2025	3,808.33
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	12/22/2025	625.00
31422BGV6	FARMER MAC 2.260 06/24/26 MTN	12/24/2025	7,288.50
3130AGMT9	FHLBANKS 2.450 06/24/26 '25	12/24/2025	3,613.75
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	12/25/2025	2,858.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	12/25/2025	4,041.67
3137FLN91	FH-K091-A2	12/25/2025	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	12/25/2025	5,772.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	12/25/2025	4,605.21
3132XKZU4	FH WN5254	12/25/2025	5,389.46
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	12/25/2025	4,316.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	12/25/2025	3,916.67
3130AMVU3	FHLBANKS 1.350 06/29/26	12/29/2025	6,750.00
949764HE7	WELLS FARGO BANK 5.050 10/31/28	12/31/2025	1,063.68
91282CGC9	US TREASURY 3.875 12/31/27	12/31/2025	22,281.25
91282CEW7	US TREASURY 3.250 06/30/27	12/31/2025	13,812.50
91282CHK0	US TREASURY 4.000 06/30/28	12/31/2025	27,000.00
DEC 2025 TOTAL			246,801.87
90355GDT0	UBS USA 4.450 06/01/28	01/02/2026	941.08
91139LAS5	URSB 4.600 06/13/29	01/13/2026	972.81
576004HA6	MASSACHUSETTS (COMMONWEALTH 3.670 01/15/26	01/15/2026	18,350.00
764464AE3	RICHMOND CALIF PENSION FDG 4.334 01/15/27	01/15/2026	15,169.00
576004HA6	MASSACHUSETTS (COMMONWEALTH 3.670 01/15/26	01/15/2026	160.00

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
161571HV9	CHAIT-241-A	01/15/2026	3,833.33
576004HD0	MASSACHUSETTS (COMMONWEALTH 3.680 07/15/27	01/15/2026	18,400.00
14041NGE5	COMET-241-A	01/15/2026	2,450.00
254683CY9	DCENT-231-A	01/15/2026	2,406.42
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	01/20/2026	625.00
3133EPQD0	FED FARM CR BNKS 4.250 07/17/28	01/20/2026	21,250.00
713448FX1	PEPSICO 4.500 07/17/29 '29	01/20/2026	21,487.50
89235MPT2	TOYOTA FINL SVGS 4.450 07/18/29	01/20/2026	5,473.62
43814VAC1	HONDO-251-A3	01/21/2026	3,808.33
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	01/26/2026	3,916.67
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	01/26/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	01/26/2026	2,858.33
3137FLN91	FH-K091-A2	01/26/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	01/26/2026	5,772.50
3132XKZU4	FH WN5254	01/26/2026	5,385.61
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	01/26/2026	4,605.21
742718FZ7	PROCTER GAMBLE 3.950 01/26/28	01/26/2026	19,651.25
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	01/26/2026	4,316.67
3130ANED8	FHLBANKS 1.000 07/27/26 '25	01/27/2026	3,750.00
3130AQJX2	FHLBANKS 2.750 01/28/27 '25	01/28/2026	6,875.00
JAN 2026 TOTAL			179,420.83
91282CJW2	US TREASURY 4.000 01/31/29	02/02/2026	25,800.00
13063EGT7	CALIFORNIA ST 4.500 08/01/29	02/02/2026	30,600.00
91282CMG3	US TREASURY 4.250 01/31/30	02/02/2026	23,375.00
90355GDT0	UBS USA 4.450 06/01/28	02/02/2026	941.08
13063DC48	CALIFORNIA ST 1.700 02/01/28	02/02/2026	8,500.00
91282CHQ7	US TREASURY 4.125 07/31/28	02/02/2026	25,781.25
419792YR1	HAWAII ST 0.893 08/01/26	02/02/2026	4,465.00

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
949764HE7	WELLS FARGO BANK 5.050 10/31/28	02/02/2026	1,063.68
798186P22	SAN JOSE CALIF UNI SCH DIST 1.014 08/01/27	02/02/2026	3,802.50
91282CLC3	US TREASURY 4.000 07/31/29	02/02/2026	28,000.00
3733844X1	GEORGIA ST 2.380 02/01/27 '26	02/02/2026	11,900.00
037833EB2	APPLE 0.700 02/08/26 '26	02/08/2026	94,550.00
94988J6D4	WELLS FARGO BANK 5.450 08/07/26 '26 MTN	02/09/2026	19,756.25
037833EB2	APPLE 0.700 02/08/26 '26	02/09/2026	3,500.00
459058JS3	IBRD 0.650 02/10/26 '25	02/10/2026	3,250.00
459058JS3	IBRD 0.650 02/10/26 '25	02/10/2026	100,740.00
3130AKX92	FHLBANKS 0.750 02/12/27 '25	02/12/2026	1,500.00
91139LAS5	URSB 4.600 06/13/29	02/13/2026	972.81
161571HV9	CHAIT-241-A	02/16/2026	3,833.33
14041NGE5	COMET-241-A	02/17/2026	2,450.00
254683CY9	DCENT-231-A	02/17/2026	2,406.42
30303M8S4	META PLATFORMS 4.300 08/15/29 '29	02/17/2026	29,562.50
76913CBB4	RIVERSIDE CNTY CALIF PENSIO 2.963 02/15/27	02/17/2026	14,815.00
4581X0EN4	IDB 4.125 02/15/29 MTN	02/17/2026	12,890.63
30231GBE1	EXXON MOBIL 2.440 08/16/29 '29	02/17/2026	10,065.00
3133ENG87	FED FARM CR BNKS 2.920 08/17/27	02/17/2026	9,621.40
3133EL4D3	FED FARM CR BNKS 0.900 08/19/27 '25	02/19/2026	3,375.00
3130ANMH0	FHLBANKS 1.100 08/20/26 '25	02/20/2026	4,125.00
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	02/20/2026	625.00
43814VAC1	HONDO-251-A3	02/23/2026	3,808.33
3130ANRG7	FHLBANKS 1.250 08/24/28 '25	02/24/2026	7,000.00
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	02/25/2026	3,916.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	02/25/2026	2,858.33
3132XKZU4	FH WN5254	02/25/2026	5,382.69
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	02/25/2026	4,041.67

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3137FLN91	FH-K091-A2	02/25/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	02/25/2026	5,772.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	02/25/2026	4,605.21
3133ENJ35	FED FARM CR BNKS 3.320 02/25/26	02/25/2026	127.50
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	02/25/2026	4,316.67
3133ENJ35	FED FARM CR BNKS 3.320 02/25/26	02/25/2026	12,450.00
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	02/25/2026	5,250.00
166756BB1	CHEVRON USA 4.475 02/26/28 '28	02/26/2026	24,612.50
FEB 2026 TOTAL			569,329.75
949764HE7	WELLS FARGO BANK 5.050 10/31/28	03/02/2026	960.75
90355GDT0	UBS USA 4.450 06/01/28	03/02/2026	850.01
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	03/02/2026	29,575.00
3133EPUN3	FED FARM CR BNKS 4.500 08/28/28	03/02/2026	18,000.00
91282CNX5	US TREASURY 3.625 08/31/30	03/02/2026	17,671.88
3130ALHH0	FHLBANKS 0.960 03/05/26 '25	03/05/2026	61,672.50
3130ALHH0	FHLBANKS 0.960 03/05/26 '25	03/05/2026	3,600.00
91139LAS5	URSB 4.600 06/13/29	03/13/2026	878.66
084670BS6	BERKSHIRE 3.125 03/15/26 '25	03/15/2026	17,710.00
254683CY9	DCENT-231-A	03/16/2026	2,486.63
24422EWK1	JOHN DEERE CAP 4.150 09/15/27 MTN	03/16/2026	15,562.50
880591EZ1	TVA 3.875 03/15/28	03/16/2026	33,906.25
161571HV9	CHAIT-241-A	03/16/2026	3,833.33
084670BS6	BERKSHIRE 3.125 03/15/26 '25	03/16/2026	15,625.00
14041NGE5	COMET-241-A	03/16/2026	2,450.00
58933YBQ7	MERCK & CO 4.150 09/15/30 '30	03/16/2026	32,162.50
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	03/20/2026	625.00
3130ALGJ7	FHLBANKS 1.000 03/23/26 '25	03/23/2026	42,244.75
3130ALGJ7	FHLBANKS 1.000 03/23/26 '25	03/23/2026	3,564.84

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
43814VAC1	HONDO-251-A3	03/23/2026	3,808.33
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	03/25/2026	4,605.18
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	03/25/2026	4,316.67
3132XKZU4	FH WN5254	03/25/2026	5,380.06
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	03/25/2026	3,916.67
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	03/25/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	03/25/2026	2,858.33
3137FLN91	FH-K091-A2	03/25/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	03/25/2026	5,772.50
3130AR7E5	FHLBANKS 2.600 03/25/27 '25	03/25/2026	6,825.00
31422X7K2	FARMER MAC 4.700 09/27/28 MTN	03/27/2026	23,500.00
3136G43F8	FANNIE MAE 0.700 09/30/27 '25	03/30/2026	1,102.50
17325FBF4	CITIBANK NA US 5.438 04/30/26 '26	03/30/2026	16,993.75
31424WAF9	FARMER MAC 4.875 04/01/27 MTN	03/30/2026	30,468.75
91282CLN9	US TREASURY 3.500 09/30/29	03/31/2026	24,500.00
949764HE7	WELLS FARGO BANK 5.050 10/31/28	03/31/2026	1,063.68
91282CKG5	US TREASURY 4.125 03/31/29	03/31/2026	22,687.50
912828YG9	US TREASURY 1.625 09/30/26	03/31/2026	8,125.00
MAR 2026 TOTAL			476,266.02
419792A97	HAWAII ST 1.283 10/01/26	04/01/2026	6,415.00
90355GDT0	UBS USA 4.450 06/01/28	04/01/2026	941.08
13063DRD2	CALIFORNIA ST 2.375 10/01/26	04/01/2026	5,937.50
91139LAS5	URSB 4.600 06/13/29	04/13/2026	972.81
166756BJ4	CHEVRON USA 4.300 10/15/30 '30	04/15/2026	28,905.56
742651DZ2	PEFCO 3.900 10/15/27	04/15/2026	10,725.00
161571HV9	CHAIT-241-A	04/15/2026	3,833.33
14041NGE5	COMET-241-A	04/15/2026	2,450.00
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	04/20/2026	625.00

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
43814VAC1	HONDO-251-A3	04/21/2026	3,808.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	04/27/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	04/27/2026	2,858.33
3137FLN91	FH-K091-A2	04/27/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	04/27/2026	5,772.50
3132XKZU4	FH WN5254	04/27/2026	5,376.92
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	04/27/2026	4,605.14
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	04/27/2026	4,316.67
3134GW4C7	FREDDIE MAC 0.800 10/27/26 '25 MTN	04/27/2026	3,000.00
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	04/27/2026	3,916.67
949764HE7	WELLS FARGO BANK 5.050 10/31/28	04/30/2026	1,029.37
91282CLR0	US TREASURY 4.125 10/31/29	04/30/2026	33,000.00
17325FBF4	CITIBANK NA US 5.438 04/30/26 '26	04/30/2026	(14,580.00)
91282CFU0	US TREASURY 4.125 10/31/27	04/30/2026	21,243.75
APR 2026 TOTAL			142,115.46
3133EPA47	FED FARM CR BNKS 4.875 11/01/28	05/01/2026	23,156.25
90355GDT0	UBS USA 4.450 06/01/28	05/01/2026	910.73
023135BX3	AMAZON.COM 1.000 05/12/26 '26	05/12/2026	77,240.00
023135BX3	AMAZON.COM 1.000 05/12/26 '26	05/12/2026	4,000.00
91139LAS5	URSB 4.600 06/13/29	05/13/2026	941.42
161571HV9	CHAIT-241-A	05/15/2026	3,833.33
14041NGE5	COMET-241-A	05/15/2026	2,450.00
912828U24	US TREASURY 2.000 11/15/26	05/15/2026	11,000.00
14042RVN8	CAPITL ONE NA 5.000 11/16/27	05/18/2026	6,025.07
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	05/20/2026	625.00
43814VAC1	HONDO-251-A3	05/21/2026	3,808.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	05/25/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	05/25/2026	2,858.33

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3137FLN91	FH-K091-A2	05/25/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	05/25/2026	5,772.50
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	05/25/2026	4,316.67
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	05/25/2026	4,605.10
3132XKZU4	FH WN5254	05/25/2026	5,373.71
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	05/25/2026	3,916.67
MAY 2026 TOTAL			167,795.61
91282CKT7	US TREASURY 4.500 05/31/29	06/01/2026	16,897.50
90355GDT0	UBS USA 4.450 06/01/28	06/01/2026	941.08
949764HE7	WELLS FARGO BANK 5.050 10/31/28	06/01/2026	1,063.68
91282CFZ9	US TREASURY 3.875 11/30/27	06/01/2026	21,312.50
3130AXQK7	FHLBANKS 4.750 12/08/28	06/08/2026	21,018.75
3130ATUS4	FHLBANKS 4.250 12/10/27	06/10/2026	25,500.00
14041NGE5	COMET-241-A	06/15/2026	2,450.00
161571HV9	CHAIT-241-A	06/15/2026	3,833.33
91139LAS5	URSB 4.600 06/13/29	06/15/2026	972.81
4581X0DG0	IDB 2.250 06/18/29 MTN	06/18/2026	16,875.00
3133EPNH4	FED FARM CR BNKS 3.875 06/21/28	06/22/2026	13,562.50
43814VAC1	HONDO-251-A3	06/22/2026	3,808.33
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	06/22/2026	625.00
3130AGMT9	FHLBANKS 2.450 06/24/26 '25	06/24/2026	11,800.00
31422BGV6	FARMER MAC 2.260 06/24/26 MTN	06/24/2026	43,253.70
3130AGMT9	FHLBANKS 2.450 06/24/26 '25	06/24/2026	3,613.75
31422BGV6	FARMER MAC 2.260 06/24/26 MTN	06/24/2026	7,288.50
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	06/25/2026	4,316.67
3132XKZU4	FH WN5254	06/25/2026	5,370.90
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	06/25/2026	3,916.67
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	06/25/2026	4,605.05

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	06/25/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	06/25/2026	2,858.33
3137FLN91	FH-K091-A2	06/25/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	06/25/2026	5,772.50
3130AMVU3	FHLBANKS 1.350 06/29/26	06/29/2026	89,780.00
3130AMVU3	FHLBANKS 1.350 06/29/26	06/29/2026	6,750.00
91282CGC9	US TREASURY 3.875 12/31/27	06/30/2026	22,281.25
949764HE7	WELLS FARGO BANK 5.050 10/31/28	06/30/2026	1,029.37
91282CEW7	US TREASURY 3.250 06/30/27	06/30/2026	13,812.50
91282CHK0	US TREASURY 4.000 06/30/28	06/30/2026	27,000.00
JUN 2026 TOTAL			389,272.18
90355GDT0	UBS USA 4.450 06/01/28	07/01/2026	910.73
94988J6D4	WELLS FARGO BANK 5.450 08/07/26 '26 MTN	07/07/2026	16,463.54
91139LAS5	URSB 4.600 06/13/29	07/13/2026	941.42
764464AE3	RICHMOND CALIF PENSION FDG 4.334 01/15/27	07/15/2026	15,169.00
161571HV9	CHAIT-241-A	07/15/2026	3,833.33
576004HD0	MASSACHUSETTS (COMMONWEALTH 3.680 07/15/27	07/15/2026	18,400.00
14041NGE5	COMET-241-A	07/15/2026	2,450.00
713448FX1	PEPSICO 4.500 07/17/29 '29	07/17/2026	21,487.50
3133EPQD0	FED FARM CR BNKS 4.250 07/17/28	07/17/2026	21,250.00
89235MPT2	TOYOTA FINL SVGS 4.450 07/18/29	07/20/2026	5,384.38
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	07/20/2026	625.00
43814VAC1	HONDO-251-A3	07/21/2026	3,808.33
742718FZ7	PROCTER GAMBLE 3.950 01/26/28	07/27/2026	19,651.25
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	07/27/2026	4,316.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	07/27/2026	3,916.67
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	07/27/2026	4,604.99
3130ANED8	FHLBANKS 1.000 07/27/26 '25	07/27/2026	66,705.00

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3132XKZU4	FH WN5254	07/27/2026	5,367.24
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	07/27/2026	2,858.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	07/27/2026	4,041.67
3137FLN91	FH-K091-A2	07/27/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	07/27/2026	5,772.50
3130ANED8	FHLBANKS 1.000 07/27/26 '25	07/27/2026	3,750.00
3130AQJX2	FHLBANKS 2.750 01/28/27 '25	07/28/2026	8,750.00
91282CJW2	US TREASURY 4.000 01/31/29	07/31/2026	25,800.00
91282CMG3	US TREASURY 4.250 01/31/30	07/31/2026	23,375.00
91282CHQ7	US TREASURY 4.125 07/31/28	07/31/2026	25,781.25
949764HE7	WELLS FARGO BANK 5.050 10/31/28	07/31/2026	1,063.68
91282CLC3	US TREASURY 4.000 07/31/29	07/31/2026	28,000.00
JUL 2026 TOTAL			347,398.32
419792YR1	HAWAII ST 0.893 08/01/26	08/01/2026	90,960.00
798186P22	SAN JOSE CALIF UNI SCH DIST 1.014 08/01/27	08/03/2026	3,802.50
3733844X1	GEORGIA ST 2.380 02/01/27 '26	08/03/2026	11,900.00
13063EGT7	CALIFORNIA ST 4.500 08/01/29	08/03/2026	30,600.00
90355GDT0	UBS USA 4.450 06/01/28	08/03/2026	941.08
13063DC48	CALIFORNIA ST 1.700 02/01/28	08/03/2026	8,500.00
419792YR1	HAWAII ST 0.893 08/01/26	08/03/2026	4,465.00
94988J6D4	WELLS FARGO BANK 5.450 08/07/26 '26 MTN	08/07/2026	(13,796.75)
3130AKX92	FHLBANKS 0.750 02/12/27 '25	08/12/2026	3,000.00
91139LAS5	URSB 4.600 06/13/29	08/13/2026	972.81
30303M8S4	META PLATFORMS 4.300 08/15/29 '29	08/17/2026	29,562.50
76913CBB4	RIVERSIDE CNTY CALIF PENSIO 2.963 02/15/27	08/17/2026	14,815.00
4581X0EN4	IDB 4.125 02/15/29 MTN	08/17/2026	12,890.63
161571HV9	CHAIT-241-A	08/17/2026	3,833.33
30231GBE1	EXXON MOBIL 2.440 08/16/29 '29	08/17/2026	10,065.00

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3133ENG87	FED FARM CR BNKS 2.920 08/17/27	08/17/2026	9,621.40
14041NGE5	COMET-241-A	08/17/2026	2,450.00
3133EL4D3	FED FARM CR BNKS 0.900 08/19/27 '25	08/19/2026	3,375.00
3130ANMH0	FHLBANKS 1.100 08/20/26 '25	08/20/2026	4,125.00
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	08/20/2026	625.00
3130ANMH0	FHLBANKS 1.100 08/20/26 '25	08/20/2026	64,680.00
43814VAC1	HONDO-251-A3	08/21/2026	3,808.33
3130ANRG7	FHLBANKS 1.250 08/24/28 '25	08/24/2026	7,000.00
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	08/25/2026	2,858.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	08/25/2026	4,041.67
3137FLN91	FH-K091-A2	08/25/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	08/25/2026	5,772.50
3132XKZU4	FH WN5254	08/25/2026	5,357.87
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	08/25/2026	4,316.67
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	08/25/2026	5,250.00
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	08/25/2026	3,916.67
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	08/25/2026	4,604.93
166756BB1	CHEVRON USA 4.475 02/26/28 '28	08/26/2026	24,612.50
3133EPUN3	FED FARM CR BNKS 4.500 08/28/28	08/28/2026	18,000.00
949764HE7	WELLS FARGO BANK 5.050 10/31/28	08/31/2026	1,063.68
91282CNX5	US TREASURY 3.625 08/31/30	08/31/2026	17,671.88
AUG 2026 TOTAL			408,583.36
90355GDT0	UBS USA 4.450 06/01/28	09/01/2026	941.08
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	09/01/2026	29,575.00
91139LAS5	URSB 4.600 06/13/29	09/14/2026	972.81
58933YBQ7	MERCK & CO 4.150 09/15/30 '30	09/15/2026	31,125.00
24422EWK1	JOHN DEERE CAP 4.150 09/15/27 MTN	09/15/2026	15,562.50
880591EZ1	TVA 3.875 03/15/28	09/15/2026	33,906.25

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
161571HV9	CHAIT-241-A	09/15/2026	3,833.33
14041NGE5	COMET-241-A	09/15/2026	2,450.00
43814VAC1	HONDO-251-A3	09/21/2026	3,808.33
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	09/21/2026	625.00
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	09/25/2026	4,604.86
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	09/25/2026	4,316.67
3132XKZU4	FH WN5254	09/25/2026	5,348.09
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	09/25/2026	3,916.67
3130AR7E5	FHLBANKS 2.600 03/25/27 '25	09/25/2026	6,825.00
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	09/25/2026	4,041.67
3137FLN91	FH-K091-A2	09/25/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	09/25/2026	5,772.50
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	09/25/2026	2,509.26
31422X7K2	FARMER MAC 4.700 09/27/28 MTN	09/28/2026	23,500.00
31424WAF9	FARMER MAC 4.875 04/01/27 MTN	09/29/2026	30,468.75
91282CLN9	US TREASURY 3.500 09/30/29	09/30/2026	24,500.00
91282CKG5	US TREASURY 4.125 03/31/29	09/30/2026	22,687.50
912828YG9	US TREASURY 1.625 09/30/26	09/30/2026	8,125.00
3136G43F8	FANNIE MAE 0.700 09/30/27 '25	09/30/2026	1,102.50
949764HE7	WELLS FARGO BANK 5.050 10/31/28	09/30/2026	1,029.37
912828YG9	US TREASURY 1.625 09/30/26	09/30/2026	73,710.94
SEP 2026 TOTAL			348,178.91
419792A97	HAWAII ST 1.283 10/01/26	10/01/2026	84,890.00
90355GDT0	UBS USA 4.450 06/01/28	10/01/2026	910.73
13063DRD2	CALIFORNIA STATE 2.375 10/01/26	10/01/2026	27,420.00
13063DRD2	CALIFORNIA ST 2.375 10/01/26	10/01/2026	5,937.50
419792A97	HAWAII ST 1.283 10/01/26	10/01/2026	6,415.00
91139LAS5	URSB 4.600 06/13/29	10/13/2026	941.42

Projected Income

For the Period November 01, 2025 to October 31, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
14041NGE5	COMET-241-A	10/15/2026	2,450.00
166756BJ4	CHEVRON USA 4.300 10/15/30 '30	10/15/2026	21,500.00
742651DZ2	PEFCO 3.900 10/15/27	10/15/2026	10,725.00
161571HV9	CHAIT-241-A	10/15/2026	3,833.33
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	10/20/2026	625.00
43814VAC1	HONDO-251-A3	10/21/2026	3,733.14
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	10/26/2026	4,316.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	10/26/2026	2,503.35
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	10/26/2026	3,916.67
3137HN6B9	FHMS K-547 A2 4.42 10/25/2030	10/26/2026	4,604.79
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	10/26/2026	4,041.67
3137FLN91	FH-K091-A2	10/26/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	10/26/2026	5,772.50
3132XKZU4	FH WN5254	10/26/2026	5,338.09
3134GW4C7	FREDDIE MAC 0.800 10/27/26 '25 MTN	10/27/2026	74,580.00
3134GW4C7	FREDDIE MAC 0.800 10/27/26 '25 MTN	10/27/2026	3,000.00
OCT 2026 TOTAL			280,375.68
GRAND TOTAL			3,653,043.32

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