

Paradise Irrigation District

Investment Report

As of September 30, 2025



M E E D E R

PUBLIC FUNDS

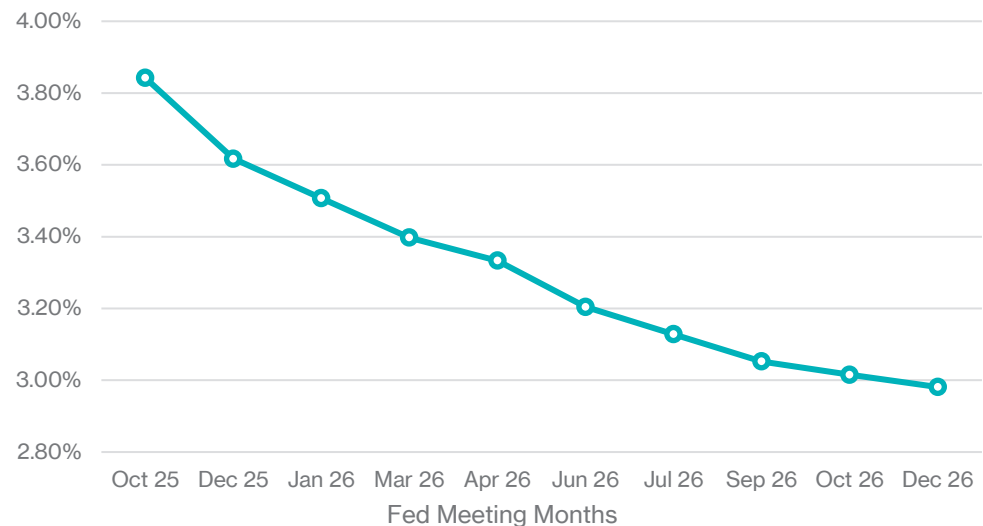


OBSERVATIONS AND EXPECTATIONS

- Fed lowered the Fed Funds rate by .25% at the September 17th meeting
- Labor market continued to show signs of slowing as 22,000 jobs were created in September
- U.S. Treasury rates were generally lower for the month of September
- GDP rebounded in Q2 to 3.8% from the tariff-induced decline of -0.5% in Q1
- Atlanta Fed's GDPNow forecast is projecting a 3.9% GDP for Q3
- The futures market and the Fed are expecting two more .25% cuts this year; more cuts in 2026

- The Fed Funds futures market is expecting the Fed Funds rate to end 2025 at about 3.6% and 2026 at approximately 3.0%.
- The Fed is watching both of their mandates (employment and inflation) closely to determine the path of Fed Funds. They say the risk is more tilted to slower job growth.

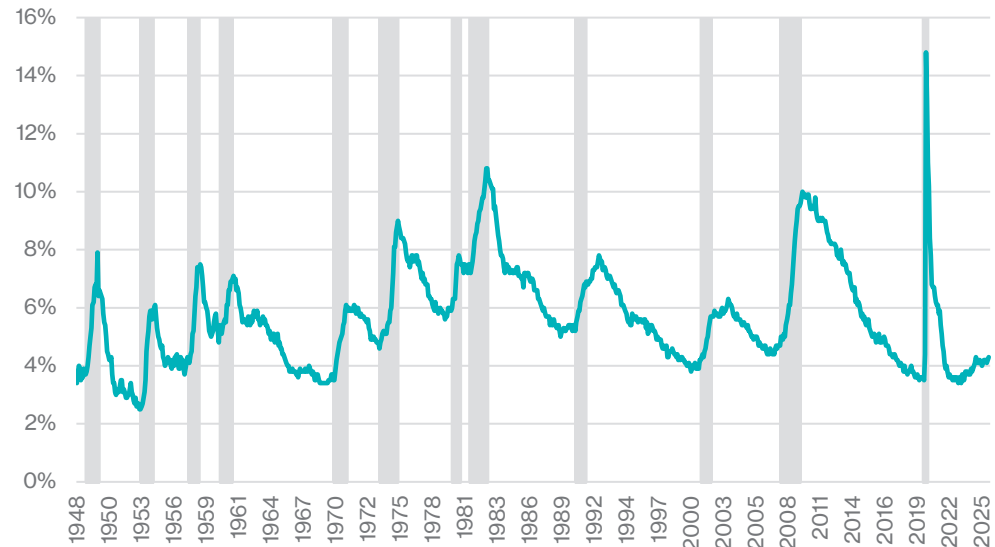
Fed Funds Futures Yields



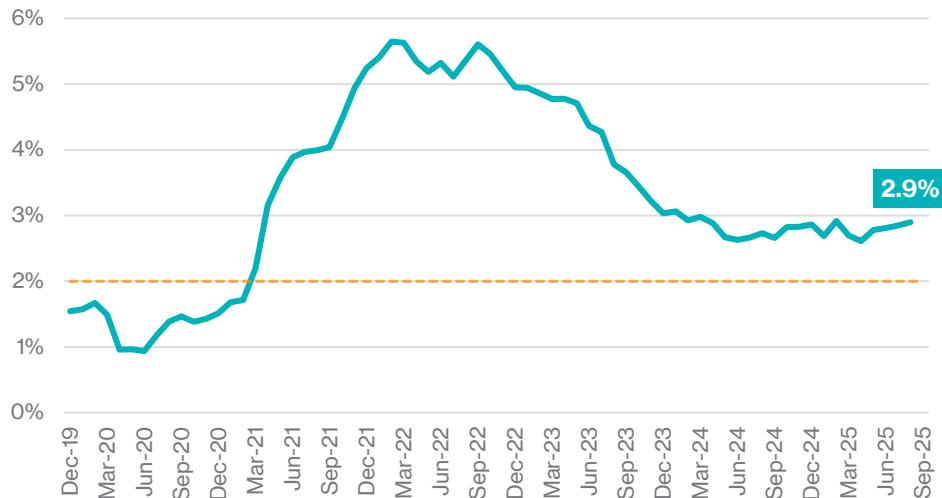
- The current unemployment rate of 4.3% has moved up from earlier this year but remains low by historical standards.
- Lower immigration during 2025 has clouded the conclusions from lower nonfarm payrolls.
- Economists estimate not as many jobs are needed as compared to the previous few years to keep the unemployment rate low.

SOURCES: BLOOMBERG

U.S. Unemployment Rate



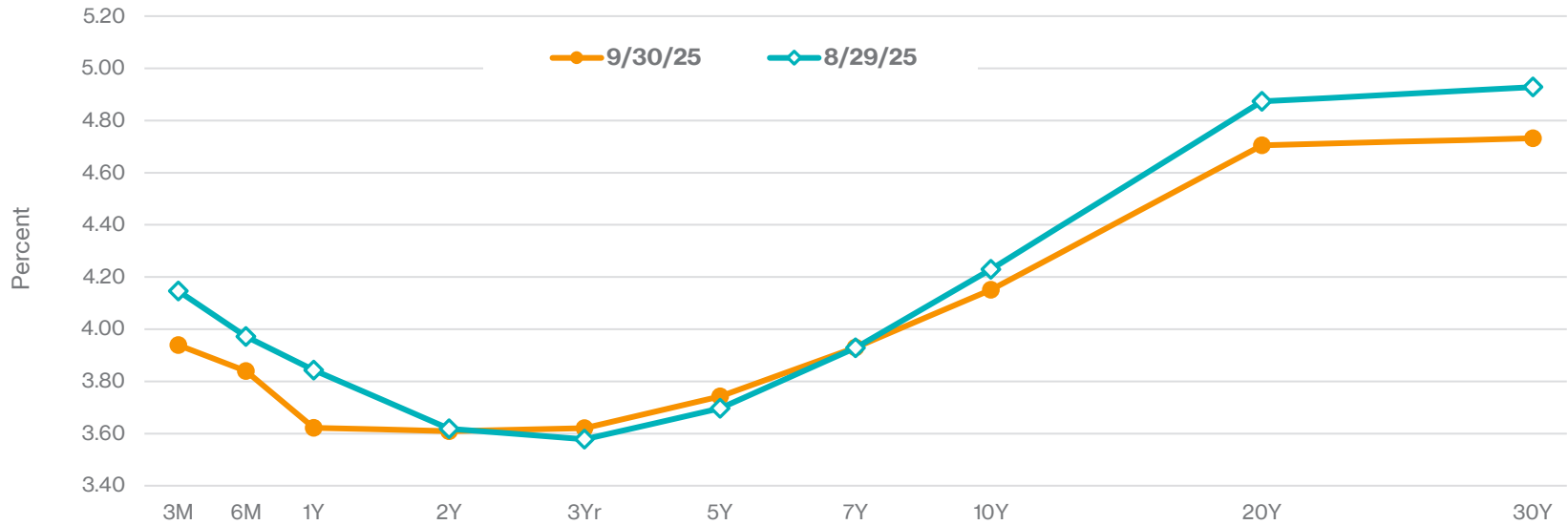
Core PCE YoY



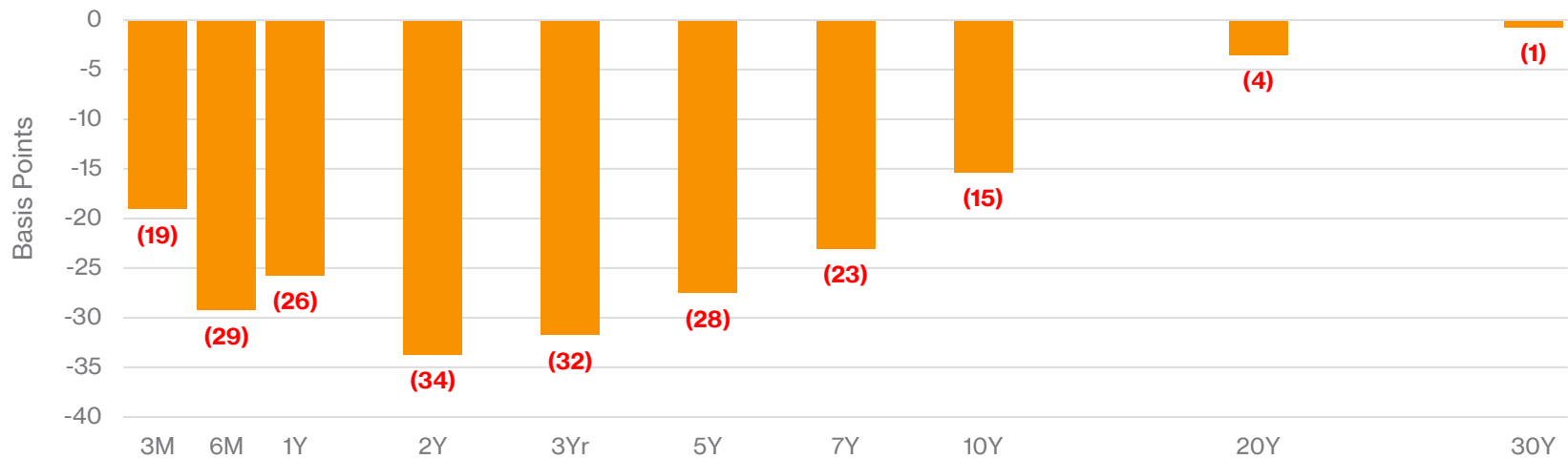
- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge.
- Core excludes food and energy components, which generally make the series less volatile.
- Core PCE YoY is currently at 2.9% and has been above the Fed's 2% target for 54 consecutive months.

SOURCES: BLOOMBERG

U.S. Treasury Yield Curve Change



Basis Point Change



SOURCES: BLOOMBERG

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Portfolio Summary

4.12

Weighted Average Yield to Maturity

2.38

Weighted Average Maturity (Years)

2.12

Portfolio Effective Duration (Years)

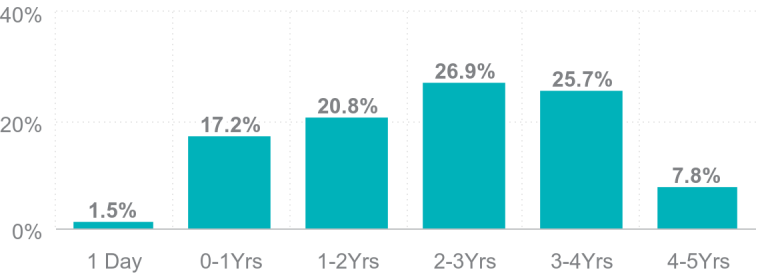
2.28

Weighted Average Life (Years)

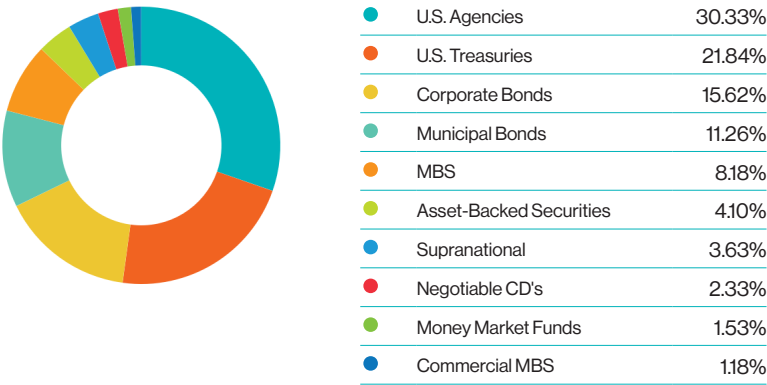
AA

Average Credit Rating

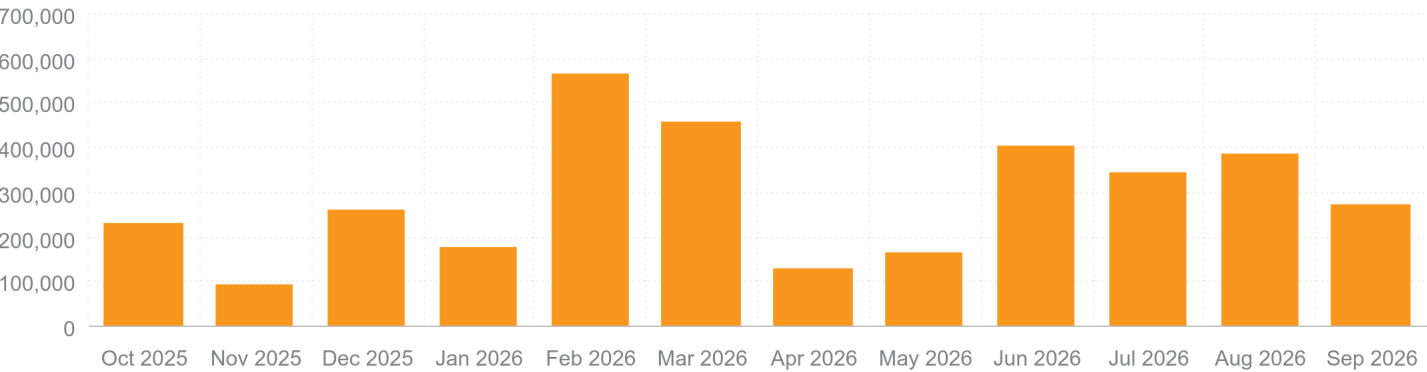
Maturity Distribution



Sector Allocation



Projected Monthly Income Schedule



	CURRENT MONTH
Beginning	84,846,353.69
Contributions/Withdrawals	(3,500,000.00)
Management Fees	(3,000.00)
Custodian Fees	(543.10)
Realized Gains Losses	81,770.00
Purchased Interest	(7,237.77)
Interest Received	283,544.37
ENDING	81,700,887.19



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
PARADISE IRRIGATION DISTRICT												
BANK DEPOSITS												
00344CASH	Tri Counties Bank	09/30/2025 09/30/2025	2,003,409.80	2,003,409.80 0.00	2,003,409.80	2.50		1	1.00 2,003,409.80	0.00 2,003,409.80	2.19	NA NA
BANK DEPOSITS TOTAL			2,003,409.80	2,003,409.80 0.00	2,003,409.80	2.50		1	1.00 2,003,409.80	0.00 2,003,409.80	2.19	NA
LGIP												
00343CASH	California CLASS Prime Fund	09/30/2025 09/30/2025	5,581,404.57	5,581,404.57 0.00	5,581,404.57	4.19		1	1.00 5,581,404.57	0.00 5,581,404.57	6.10	NA
00345CASH	LAIF	09/30/2025 09/30/2025	2,824.15	2,824.15 0.00	2,824.15	4.25		1	1.00 2,824.15	0.00 2,824.15	0.00	NA
LGIP TOTAL			5,584,228.72	5,584,228.72 0.00	5,584,228.72	4.19		1	1.00 5,584,228.72	0.00 5,584,228.72	6.10	NA
MONEY MARKET FUNDS												
31846V567	FIRST AMER:GVT OBLG;Z	09/30/2025 09/30/2025	1,285,388.60	1,285,388.60 0.00	1,285,388.60	4.00		1	1.00 1,285,388.60	0.00 1,285,388.60	1.41	Aaa AAA
MONEY MARKET FUNDS TOTAL			1,285,388.60	1,285,388.60 0.00	1,285,388.60	4.00		1	1.00 1,285,388.60	0.00 1,285,388.60	1.41	AAA
U.S. TREASURIES												
912828YG9	US TREASURY 1.625 09/30/26	05/31/2023 06/01/2023	1,000,000.00	926,289.06 0.00	926,289.06	4.01	09/30/2026	365	97.97 979,726.56	53,437.50 926,289.06	1.07	Aa1 AA+
912828U24	US TREASURY 2.000 11/15/26	05/31/2023 06/01/2023	1,100,000.00	1,029,445.31 0.00	1,029,445.31	4.01	11/15/2026	411	98.12 1,079,289.07	49,843.76 1,029,445.31	1.18	Aa1 AA+
91282CEW7	US TREASURY 3.250 06/30/27	08/23/2022 08/24/2022	850,000.00	854,416.02 0.00	854,416.02	3.13	06/30/2027	638	99.35 844,488.29	(9,927.73) 854,416.02	0.92	Aa1 AA+
91282CFB2	US TREASURY 2.750 07/31/27	08/18/2022 08/19/2022	750,000.00	740,625.00 0.00	740,625.00	3.02	07/31/2027	669	98.44 738,281.25	(2,343.75) 740,625.00	0.81	Aa1 AA+
91282CFU0	US TREASURY 4.125 10/31/27	09/21/2023 09/22/2023	575,000.00	562,129.89 0.00	562,129.89	4.73	10/31/2027	761	101.02 580,839.84	18,709.95 562,129.89	0.63	Aa1 AA+
91282CFU0	US TREASURY 4.125 10/31/27	11/14/2022 11/15/2022	455,000.00	457,630.47 0.00	457,630.47	4.00	10/31/2027	761	101.02 459,621.09	1,990.62 457,630.47	0.50	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	09/21/2023 09/22/2023	250,000.00	242,080.08 0.00	242,080.08	4.72	11/30/2027	791	100.53 251,328.13	9,248.05 242,080.08	0.27	Aa1 AA+
91282CFZ9	US TREASURY 3.875 11/30/27	03/23/2023 03/24/2023	850,000.00	863,845.71 0.00	863,845.71	3.49	11/30/2027	791	100.53 854,515.63	(9,330.09) 863,845.71	0.93	Aa1 AA+
91282CGC9	US TREASURY 3.875 12/31/27	02/13/2023 02/14/2023	1,150,000.00	1,145,328.11 0.00	1,145,328.11	3.97	12/31/2027	822	100.55 1,156,289.06	10,960.95 1,145,328.11	1.26	Aa1 AA+
91282CHK0	US TREASURY 4.000 06/30/28	03/04/2024 03/05/2024	350,000.00	346,335.94 0.00	346,335.94	4.27	06/30/2028	1,004	100.98 353,445.31	7,109.37 346,335.94	0.39	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CHK0	US TREASURY 4.000 06/30/28	07/06/2023 07/07/2023	1,000,000.00	982,109.38 0.00	982,109.38	4.40	06/30/2028	1,004	100.98 1,009,843.75	27,734.37 982,109.38	1.10	Aa1 AA+
91282CHQ7	US TREASURY 4.125 07/31/28	03/19/2024 03/20/2024	1,250,000.00	1,238,134.77 0.00	1,238,134.77	4.37	07/31/2028	1,035	101.33 1,266,601.56	28,466.79 1,238,134.77	1.38	Aa1 AA+
91282CJW2	US TREASURY 4.000 01/31/29	03/04/2024 03/05/2024	350,000.00	346,541.02 0.00	346,541.02	4.22	01/31/2029	1,219	101.09 353,800.78	7,259.76 346,541.02	0.39	Aa1 AA+
91282CJW2	US TREASURY 4.000 01/31/29	01/26/2024 01/31/2024	940,000.00	939,375.78 0.00	939,375.78	4.01	01/31/2029	1,219	101.09 950,207.82	10,832.04 939,375.78	1.04	Aa1 AA+
91282CKG5	US TREASURY 4.125 03/31/29	05/23/2024 05/24/2024	1,100,000.00	1,080,621.09 0.00	1,080,621.09	4.53	03/31/2029	1,278	101.52 1,116,757.82	36,136.73 1,080,621.09	1.22	Aa1 AA+
91282CKT7	US TREASURY 4.500 05/31/29	06/11/2024 06/12/2024	751,000.00	752,437.46 0.00	752,437.46	4.46	05/31/2029	1,339	102.81 772,121.88	19,684.42 752,437.46	0.84	Aa1 AA+
91282CLC3	US TREASURY 4.000 07/31/29	07/30/2024 07/31/2024	1,400,000.00	1,395,351.57 0.00	1,395,351.57	4.07	07/31/2029	1,400	101.12 1,415,640.63	20,289.06 1,395,351.57	1.55	Aa1 AA+
91282CLN9	US TREASURY 3.500 09/30/29	09/27/2024 09/30/2024	1,400,000.00	1,399,562.50 0.00	1,399,562.50	3.51	09/30/2029	1,461	99.30 1,390,265.63	(9,296.87) 1,399,562.50	1.52	Aa1 AA+
91282CLR0	US TREASURY 4.125 10/31/29	11/18/2024 11/19/2024	500,000.00	496,621.09 0.00	496,621.09	4.28	10/31/2029	1,492	101.60 508,007.82	11,386.73 496,621.09	0.56	Aa1 AA+
91282CLR0	US TREASURY 4.125 10/31/29	10/29/2024 10/31/2024	1,100,000.00	1,098,324.22 0.00	1,098,324.22	4.16	10/31/2029	1,492	101.60 1,117,617.19	19,292.97 1,098,324.22	1.22	Aa1 AA+
91282CMG3	US TREASURY 4.250 01/31/30	02/27/2025 02/28/2025	1,100,000.00	1,106,359.37 0.00	1,106,359.37	4.12	01/31/2030	1,584	102.13 1,123,375.00	17,015.63 1,106,359.37	1.23	Aa1 AA+
U.S. TREASURIES TOTAL			18,221,000.00	18,003,563.84 0.00	18,003,563.84	4.03		1,059	100.57 18,322,064.10	318,500.26 18,003,563.84	20.03	AA+
U.S. AGENCIES												
3134GWZV1	FREDDIE MAC 0.650 10/22/25 '25 MTN	08/17/2022 08/18/2022	680,000.00	623,267.60 0.00	623,267.60	3.44	10/22/2025	22	99.79 678,565.20	55,297.60 623,267.60	0.74	Aa1 AA+
3133ENJ35	FED FARM CR BNKS 3.320 02/25/26	08/19/2022 08/25/2022	750,000.00	749,872.50 0.00	749,872.50	3.33	02/25/2026	148	99.74 748,057.50	(1,815.00) 749,872.50	0.82	Aa1 AA+
3130ALHH0	FHLBANKS 0.960 03/05/26 '25	08/17/2022 08/18/2022	750,000.00	688,327.50 0.00	688,327.50	3.44	03/05/2026	156	98.71 740,347.50	52,020.00 688,327.50	0.81	Aa1 AA+
3130ALGJ7	FHLBANKS 1.000 03/23/26 '25	08/19/2022 08/22/2022	712,968.75	670,724.44 0.00	670,724.44	2.75	03/23/2026	174	98.64 703,293.76	32,569.76 670,724.00	0.77	Aa1 AA+
31422BGV6	FARMER MAC 2.260 06/24/26 MTN	07/25/2023 07/28/2023	645,000.00	601,746.30 0.00	601,746.30	4.76	06/24/2026	267	98.65 636,260.25	34,513.95 601,746.30	0.70	NA NA
3130AGMT9	FHLBANKS 2.450 06/24/26 '25	08/17/2022 08/18/2022	295,000.00	283,200.00 0.00	283,200.00	3.57	06/24/2026	267	98.81 291,477.70	8,277.70 283,200.00	0.32	Aa1 AA+
3130AMVU3	FHLBANKS 1.350 06/29/26	10/10/2023 10/11/2023	1,000,000.00	910,220.00 0.00	910,220.00	4.92	06/29/2026	272	98.12 981,150.00	70,930.00 910,220.00	1.07	Aa1 AA+
3130ANED8	FHLBANKS 1.000 07/27/26 '25	08/17/2022 08/18/2022	750,000.00	683,295.00 0.00	683,295.00	3.43	07/27/2026	300	97.75 733,147.50	49,852.50 683,295.00	0.80	Aa1 AA+
3130ANMH0	FHLBANKS 1.100 08/20/26 '25	08/17/2022 08/18/2022	750,000.00	685,320.00 0.00	685,320.00	3.42	08/20/2026	324	97.71 732,810.00	47,490.00 685,320.00	0.80	Aa1 AA+
3134GW4C7	FREDDIE MAC 0.800 10/27/26 '25 MTN	08/17/2022 08/18/2022	750,000.00	675,420.00 0.00	675,420.00	3.36	10/27/2026	392	96.65 724,837.50	49,417.50 675,420.00	0.79	Aa1 AA+



Position Statement

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3133ENFN5	FED FARM CR BNKS 1.540 11/30/26 '25	08/19/2022 08/22/2022	750,000.00	692,212.50 0.00	692,212.50	3.50	11/30/2026	426	97.16 728,715.00	36,502.50 692,212.50	0.80	Aa1 AA+
3130AQJX2	FHLBANKS 2.750 01/28/27 '25	08/17/2022 08/18/2022	500,000.00	468,555.00 0.00	468,555.00	3.68	01/28/2027	485	99.18 495,920.00	27,365.00 468,555.00	0.54	Aa1 AA+
3130AKX92	FHLBANKS 0.750 02/12/27 '25	08/23/2022 08/24/2022	400,000.00	357,500.00 0.00	357,500.00	3.56	02/12/2027	500	97.12 388,496.00	30,996.00 357,500.00	0.42	Aa1 AA+
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	08/17/2022 08/18/2022	525,000.00	494,109.00 0.00	494,109.00	3.42	02/25/2027	513	97.40 511,344.75	17,235.75 494,109.00	0.56	Aa1 AA+
3130AR7E5	FHLBANKS 2.600 03/25/27 '25	08/19/2022 08/22/2022	525,000.00	505,974.00 0.00	505,974.00	3.46	03/25/2027	541	98.16 515,334.75	9,360.75 505,974.00	0.56	Aa1 AA+
31424WAF9	FARMER MAC 4.875 04/01/27 MTN	10/10/2023 10/11/2023	1,250,000.00	1,252,125.00 0.00	1,252,125.00	4.82	04/01/2027	548	101.29 1,266,062.50	13,937.50 1,252,125.00	1.38	NA NA
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	10/10/2023 10/11/2023	1,000,000.00	856,400.00 0.00	856,400.00	4.93	07/20/2027	658	94.51 945,110.00	88,710.00 856,400.00	1.03	Aa1 AA+
3133ENG87	FED FARM CR BNKS 2.920 08/17/27	08/18/2022 08/19/2022	659,000.00	654,209.07 0.00	654,209.07	3.08	08/17/2027	686	98.60 649,793.77	(4,415.30) 654,209.07	0.71	Aa1 AA+
3133EL4D3	FED FARM CR BNKS 0.900 08/19/27 '25	08/17/2022 08/19/2022	750,000.00	667,110.00 0.00	667,110.00	3.32	08/19/2027	688	94.70 710,212.50	43,102.50 667,110.00	0.78	Aa1 AA+
3136G43F8	FANNIE MAE 0.700 09/30/27 '25	10/10/2023 10/11/2023	315,000.00	267,343.65 0.00	267,343.65	4.94	09/30/2027	730	93.80 295,479.45	28,135.80 267,343.65	0.32	Aa1 AA+
742651DZ2	PEFCO 3.900 10/15/27	04/28/2023 05/03/2023	550,000.00	550,016.00 0.00	550,016.00	3.90	10/15/2027	745	99.83 549,065.00	(951.00) 550,016.00	0.60	Aa1 NA
3130ATUS4	FHLBANKS 4.250 12/10/27	12/22/2022 12/23/2022	1,200,000.00	1,219,308.00 0.00	1,219,308.00	3.89	12/10/2027	801	101.17 1,214,052.00	(5,256.00) 1,219,308.00	1.33	Aa1 AA+
880591EZ1	TVA 3.875 03/15/28	03/28/2023 03/30/2023	1,000,000.00	995,780.00 0.00	995,780.00	3.97	03/15/2028	897	100.49 1,004,910.00	9,130.00 995,780.00	1.10	Aa1 AA+
880591EZ1	TVA 3.875 03/15/28	03/28/2023 03/30/2023	750,000.00	747,172.50 0.00	747,172.50	3.96	03/15/2028	897	100.49 753,682.50	6,510.00 747,172.50	0.82	Aa1 AA+
3133EPGW9	FED FARM CR BNKS 3.875 04/25/28	04/20/2023 04/25/2023	1,100,000.00	1,104,444.00 0.00	1,104,444.00	3.79	04/25/2028	938	100.41 1,104,532.00	88.00 1,104,444.00	1.21	Aa1 AA+
3133EPLD5	FED FARM CR BNKS 3.875 05/30/28	05/25/2023 05/30/2023	850,000.00	847,654.00 0.00	847,654.00	3.94	05/30/2028	973	100.40 853,366.00	5,712.00 847,654.00	0.93	Aa1 AA+
3133EPNH4	FED FARM CR BNKS 3.875 06/21/28	06/15/2023 06/21/2023	700,000.00	696,885.00 0.00	696,885.00	3.97	06/21/2028	995	100.44 703,080.00	6,195.00 696,885.00	0.77	Aa1 AA+
3133EPQD0	FED FARM CR BNKS 4.250 07/17/28	07/11/2023 07/17/2023	1,000,000.00	996,970.00 0.00	996,970.00	4.32	07/17/2028	1,021	101.41 1,014,130.00	17,160.00 996,970.00	1.11	Aa1 AA+
3130ANRG7	FHLBANKS 1.250 08/24/28 '25	10/10/2023 10/11/2023	1,120,000.00	944,630.40 0.00	944,630.40	4.90	08/24/2028	1,059	92.79 1,039,192.00	94,561.60 944,630.40	1.14	Aa1 AA+
3133EPUN3	FED FARM CR BNKS 4.500 08/28/28	08/25/2023 08/28/2023	800,000.00	799,574.56 0.00	799,574.56	4.50	08/28/2028	1,063	102.15 817,192.00	17,617.44 799,574.56	0.89	Aa1 AA+
31422X7K2	FARMER MAC 4.700 09/27/28 MTN	09/27/2023 10/02/2023	1,000,000.00	995,650.00 0.00	995,650.00	4.80	09/27/2028	1,093	102.33 1,023,280.00	27,630.00 995,650.00	1.12	NA NA
3133EPA47	FED FARM CR BNKS 4.875 11/01/28	10/25/2023 11/01/2023	950,000.00	947,251.65 0.00	947,251.65	4.94	11/01/2028	1,128	103.22 980,580.50	33,328.85 947,251.65	1.07	Aa1 AA+
3130AXQK7	FHLBANKS 4.750 12/08/28	12/07/2023 12/08/2023	885,000.00	905,700.15 0.00	905,700.15	4.22	12/08/2028	1,165	103.18 913,169.55	7,469.40 905,700.15	1.00	Aa1 AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
U.S. AGENCIES TOTAL			25,661,968.75	24,537,967.82 0.00	24,537,967.82	4.03		676	99.23 25,446,647.18	908,679.80 24,537,967.38	27.82	AA+
MBS												
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	10/25/2023 10/31/2023	1,000,000.00	968,117.00 0.00	968,117.00	5.52	09/25/2028	1,091	102.14 1,021,350.82	53,233.82 968,117.00	1.12	Aa1 AA+
3137FLN91	FH-K091-A2	03/21/2025 03/26/2025	1,000,000.00	972,812.50 0.00	972,812.50	4.18	03/25/2029	1,272	98.63 986,303.79	13,491.29 972,812.50	1.08	Aa1 AAA
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	04/23/2024 04/30/2024	1,000,000.00	1,004,059.00 0.00	1,004,059.00	5.01	03/25/2029	1,272	103.41 1,034,081.66	30,022.66 1,004,059.00	1.13	Aa1 AA+
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	08/13/2024 08/22/2024	1,500,000.00	1,526,211.00 0.00	1,526,211.00	4.16	07/25/2029	1,394	101.88 1,528,170.71	1,959.71 1,526,211.00	1.67	Aa1 AA+
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	01/23/2025 01/30/2025	1,000,000.00	996,755.00 0.00	996,755.00	4.70	11/25/2029	1,517	102.24 1,022,396.53	25,641.53 996,755.00	1.12	Aa1 AA+
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	09/23/2025 09/29/2025	1,250,000.00	1,268,711.25 4,298.19	1,273,009.44	4.00	05/25/2030	1,698	101.30 1,266,230.58	(2,480.68) 1,268,711.25	1.38	Aa1 AA+
MBS TOTAL			6,750,000.00	6,736,665.75 4,298.19	6,740,963.94	4.54		1,387	101.63 6,858,534.08	121,868.33 6,736,665.75	7.50	AA+
COMMERCIAL MBS												
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	05/18/2023 05/23/2023	1,000,000.00	972,187.50 0.00	972,187.50	4.18	01/25/2027	482	99.34 993,382.77	21,195.27 972,187.50	1.09	Aa1 AA+
COMMERCIAL MBS TOTAL			1,000,000.00	972,187.50 0.00	972,187.50	4.18		482	99.34 993,382.77	21,195.27 972,187.50	1.09	AA+
NEGOTIABLE CD'S												
798186P22	SAN JOSE CALIF UNI SCH DIST 1.014 08/01/27	08/18/2022 08/22/2022	750,000.00	668,362.50 0.00	668,362.50	3.43	08/01/2027	670	95.26 714,480.75	46,118.25 668,362.50	0.78	NA NA
14042RVN8	CAPITL ONE NA 5.000 11/16/27	11/15/2022 11/17/2022	243,000.00	243,000.00 0.00	243,000.00	5.00	11/16/2027	777	102.63 249,395.76	6,395.76 243,000.00	0.27	NA NA
90355GDT0	UBS USA 4.450 06/01/28	05/24/2023 06/01/2023	249,000.00	248,066.25 0.00	248,066.25	4.53	06/01/2028	975	99.46 247,653.83	(412.42) 248,066.25	0.27	NA NA
949764HE7	WELLS FARGO BANK 5.050 10/31/28	10/23/2023 10/31/2023	248,000.00	246,884.00 0.00	246,884.00	5.15	10/31/2028	1,127	99.72 247,312.20	428.20 246,884.00	0.27	NA NA
91139LAS5	URSB 4.600 06/13/29	06/04/2024 06/17/2024	249,000.00	247,879.50 0.00	247,879.50	4.70	06/13/2029	1,352	99.67 248,169.16	289.66 247,879.50	0.27	NA NA
89235MPT2	TOYOTA FINL SVGS 4.450 07/18/29	07/15/2024 07/18/2024	244,000.00	243,878.00 0.00	243,878.00	4.46	07/18/2029	1,387	99.96 243,907.40	29.40 243,878.00	0.27	NA NA
NEGOTIABLE CD'S TOTAL			1,983,000.00	1,898,070.25 0.00	1,898,070.25	4.28		957	98.45 1,950,919.09	52,848.84 1,898,070.25	2.13	NA
MUNICIPAL BONDS												
576004HA6	MASSACHUSETTS (COMMONWEALTH 3.670 01/15/26	08/26/2022 08/30/2022	1,000,000.00	999,840.00 0.00	999,840.00	3.68	01/15/2026	107	99.90 998,970.00	(870.00) 999,840.00	1.09	Aa1 NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
419792YR1	HAWAII ST 0.893 08/01/26	08/23/2022 08/25/2022	1,000,000.00	909,040.00 0.00	909,040.00	3.38	08/01/2026	305	97.66 976,613.00	67,573.00 909,040.00	1.07	Aa2 AA+
13063DRD2	CALIFORNIA ST 2.375 10/01/26	09/06/2022 09/08/2022	500,000.00	472,580.00 0.00	472,580.00	3.85	10/01/2026	366	98.55 492,767.50	20,187.50 472,580.00	0.54	Aa2 AA-
419792A97	HAWAII ST 1.283 10/01/26	08/31/2022 09/02/2022	1,000,000.00	915,110.00 0.00	915,110.00	3.54	10/01/2026	366	97.62 976,231.00	61,121.00 915,110.00	1.07	Aa2 AA+
764464AE3	RICHMOND CALIF PENSION FDG 4.334 01/15/27	08/26/2022 09/08/2022	700,000.00	700,000.00 0.00	700,000.00	4.33	01/15/2027	472	99.66 697,586.40	(2,413.60) 700,000.00	0.76	NA AA-
3733844X1	GEORGIA ST 2.380 02/01/27 '26	09/09/2022 09/13/2022	1,000,000.00	949,190.00 0.00	949,190.00	3.64	02/01/2027	489	98.25 982,505.00	33,315.00 949,190.00	1.07	Aaa AAA
76913CBB4	RIVERSIDE CNTY CALIF PENSIO 2.963 02/15/27	11/17/2022 11/21/2022	1,000,000.00	916,130.00 0.00	916,130.00	5.19	02/15/2027	503	98.67 986,667.00	70,537.00 916,130.00	1.08	Aa2 AA
576004HD0	MASSACHUSETTS (COMMONWEALTH 3.680 07/15/27	08/17/2022 08/30/2022	1,000,000.00	1,000,000.00 0.00	1,000,000.00	3.68	07/15/2027	653	99.77 997,723.00	(2,277.00) 1,000,000.00	1.09	Aa1 NA
13063DC48	CALIFORNIA ST 1.700 02/01/28	10/10/2023 10/12/2023	1,000,000.00	874,540.00 0.00	874,540.00	4.97	02/01/2028	854	95.21 952,063.00	77,523.00 874,540.00	1.04	Aa2 AA-
13063EGT7	CALIFORNIA ST 4.500 08/01/29	11/05/2024 11/06/2024	1,360,000.00	1,365,902.40 0.00	1,365,902.40	4.40	08/01/2029	1,401	102.01 1,387,284.32	21,381.92 1,365,902.40	1.52	Aa2 AA-
MUNICIPAL BONDS TOTAL			9,560,000.00	9,102,332.40 0.00	9,102,332.40	4.08		599	98.87 9,448,410.22	346,077.82 9,102,332.40	10.33	AA
ASSET-BACKED SECURITIES												
254683CY9	DCENT-231-A	12/03/2024 12/04/2024	670,000.00	668,691.41 0.00	668,691.41	4.37	03/15/2028	897	100.11 670,729.44	2,038.03 668,691.41	0.73	Aaa NA
161571HV9	CHAIT-241-A	01/13/2025 01/14/2025	1,000,000.00	999,257.81 0.00	999,257.81	4.62	01/16/2029	1,204	100.93 1,009,303.43	10,045.62 999,257.81	1.10	NR AAA
14041NGE5	COMET-241-A	11/12/2024 11/13/2024	750,000.00	736,757.81 0.00	736,757.81	4.32	09/17/2029	1,448	100.08 750,564.05	13,806.24 736,757.81	0.82	NA AAA
43814VAC1	HONDO-251-A3	02/04/2025 02/11/2025	1,000,000.00	999,969.20 0.00	999,969.20	4.57	09/21/2029	1,452	101.11 1,011,117.50	11,148.30 999,969.20	1.11	NA AAA
ASSET-BACKED SECURITIES TOTAL			3,420,000.00	3,404,676.23 0.00	3,404,676.23	4.49		1,270	100.64 3,441,714.42	37,038.19 3,404,676.23	3.76	AAA
CORPORATE BONDS												
037833EB2	APPLE 0.700 02/08/26 '26	08/31/2022 09/02/2022	1,000,000.00	905,450.00 0.00	905,450.00	3.66	02/08/2026	131	98.79 987,860.00	82,410.00 905,450.00	1.08	Aaa AA+
084670BS6	BERKSHIRE 3.125 03/15/26 '25	08/31/2022 09/02/2022	1,000,000.00	982,290.00 0.00	982,290.00	3.66	03/15/2026	166	99.61 996,130.00	13,840.00 982,290.00	1.09	Aa2 AA
17325FBF4	CITIBANK NA US 5.438 04/30/26 '26	09/11/2024 09/12/2024	750,000.00	764,580.00 0.00	764,580.00	4.13	04/30/2026	212	100.65 754,897.50	(9,682.50) 764,580.00	0.83	Aa3 A+
023135BX3	AMAZON.COM 1.000 05/12/26 '26	09/06/2022 09/08/2022	800,000.00	722,760.00 0.00	722,760.00	3.84	05/12/2026	224	98.17 785,320.00	62,560.00 722,760.00	0.86	A1 AA
94988J6D4	WELLS FARGO BANK 5.450 08/07/26 '26 MTN	10/08/2024 10/09/2024	725,000.00	738,796.75 0.00	738,796.75	4.30	08/07/2026	311	101.11 733,047.50	(5,749.25) 738,796.75	0.80	Aa2 A+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
24422EWK1	JOHN DEERE CAP 4.150 09/15/27 MTN	09/06/2022 09/15/2022	750,000.00	749,625.00 0.00	749,625.00	4.16	09/15/2027	715	100.48 753,622.50	3,997.50 749,625.00	0.82	A1 A
742718FZ7	PROCTER GAMBLE 3.950 01/26/28	08/29/2024 08/30/2024	995,000.00	994,602.00 0.00	994,602.00	3.96	01/26/2028	848	100.58 1,000,771.00	6,169.00 994,602.00	1.09	Aa3 AA-
166756BB1	CHEVRON USA 4.475 02/26/28 '28	03/06/2025 03/07/2025	1,100,000.00	1,104,631.00 0.00	1,104,631.00	4.32	02/26/2028	879	101.39 1,115,235.00	10,604.00 1,104,631.00	1.22	Aa2 AA-
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	02/19/2025 02/20/2025	1,300,000.00	1,301,586.00 0.00	1,301,586.00	4.51	03/01/2028	883	101.92 1,324,973.00	23,387.00 1,301,586.00	1.45	Aaa AAA
713448FX1	PEPSICO 4.500 07/17/29 '29	07/15/2024 07/17/2024	955,000.00	954,579.80 0.00	954,579.80	4.51	07/17/2029	1,386	101.81 972,323.70	17,743.90 954,579.80	1.06	A1 A+
30303M8S4	META PLATFORMS 4.300 08/15/29 '29	10/02/2024 10/03/2024	1,375,000.00	1,396,958.75 0.00	1,396,958.75	3.93	08/15/2029	1,415	101.31 1,392,957.50	(4,001.25) 1,396,958.75	1.52	Aa3 AA-
30231GBE1	EXXON MOBIL 2.440 08/16/29 '29	08/30/2024 09/03/2024	825,000.00	765,954.75 0.00	765,954.75	4.05	08/16/2029	1,416	95.11 784,632.75	18,678.00 765,954.75	0.86	Aa2 AA-
58933YBQ7	MERCK & CO 4.150 09/15/30 '30	09/25/2025 09/26/2025	1,500,000.00	1,499,355.00 2,939.58	1,502,294.58	4.16	09/15/2030	1,811	100.11 1,501,680.00	2,325.00 1,499,355.00	1.64	Aa3 A+
CORPORATE BONDS TOTAL			13,075,000.00	12,881,169.05 2,939.58	12,884,108.63	4.10		881	100.25 13,103,450.45	222,281.40 12,881,169.05	14.32	AA-
SUPRANATIONAL												
459058JS3	IBRD 0.650 02/10/26 '25	09/09/2022 09/13/2022	1,000,000.00	899,260.00 0.00	899,260.00	3.83	02/10/2026	133	98.50 984,960.00	85,700.00 899,260.00	1.08	Aaa AAA
4581X0EN4	IDB 4.125 02/15/29 MTN	02/16/2024 02/21/2024	625,000.00	618,081.25 0.00	618,081.25	4.37	02/15/2029	1,234	101.37 633,531.25	15,450.00 618,081.25	0.69	Aaa AAA
4581X0DGO	IDB 2.250 06/18/29 MTN	06/28/2024 07/01/2024	1,500,000.00	1,361,524.50 0.00	1,361,524.50	4.34	06/18/2029	1,357	94.97 1,424,580.00	63,055.50 1,361,524.50	1.56	Aaa AAA
SUPRANATIONAL TOTAL			3,125,000.00	2,878,865.75 0.00	2,878,865.75	4.18		935	97.44 3,043,071.25	164,205.50 2,878,865.75	3.33	AAA
PARADISE IRRIGATION DISTRICT TOTAL			91,668,995.87	89,288,525.71 7,237.77	89,295,763.48	4.09		797	91,481,220.70	2,192,695.43 89,288,525.27	100.00	AA
GRAND TOTAL												
GRAND TOTAL			91,668,995.87	89,288,525.71 7,237.77	89,295,763.48	4.09		797	91,481,220.70	2,192,695.43 89,288,525.27	100.00	AA

Transaction Statement

PARADISE IRRIGATION DISTRICT									
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	PURCHASED INTEREST	TOTAL	PURCHASE YIELD
BUY									
	09/23/2025	09/29/2025	3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	1,250,000.00	1,268,711.25	4,298.19	(1,273,009.44)	4.00
	09/25/2025	09/26/2025	58933YBQ7	MERCK & CO 4:150 09/15/30 '30	1,500,000.00	1,499,355.00	2,939.58	(1,502,294.58)	4.16
BUY TOTAL					2,750,000.00	2,768,066.25	7,237.77	(2,775,304.02)	4.09
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE		TOTAL	NET REALIZED GAIN/LOSS
MATURITY									
	09/30/2025	09/30/2025	3134GWUE4	FEDERAL HOME LOAN MORTGAGE CORP 0.5 09/30/2025	(925,000.00)	843,230.00		925,000.00	81,770.00
MATURITY TOTAL					(925,000.00)	843,230.00		925,000.00	81,770.00



Income/Dividend Received

IDENTIFIER	DESCRIPTION	PAYMENT DATE	POST DATE	INTEREST/DIVIDENDS RECEIVED
US BANK				
949764HE7	WELLS FARGO BANK 5.050 10/31/28	08/31/2025	09/02/2025	1,063.68
90355GDT0	UBS USA 4.450 06/01/28	09/01/2025	09/02/2025	941.08
31846V567	FIRST AMER:GVT OBLG;Z	08/31/2025	09/02/2025	19,334.07
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	09/01/2025	09/02/2025	31,382.36
3130ALHH0	FHLBANKS 0.960 03/05/26 '25	09/05/2025	09/05/2025	3,600.00
24422EWK1	JOHN DEERE CAP 4.150 09/15/27 MTN	09/15/2025	09/15/2025	15,562.50
14041NGE5	COMET-241-A	09/15/2025	09/15/2025	2,450.00
91139LAS5	URSB 4.600 06/13/29	09/13/2025	09/15/2025	972.81
161571HV9	CHAIT-241-A	09/15/2025	09/15/2025	3,833.33
254683CY9	DCENT-231-A	09/15/2025	09/15/2025	2,406.42
880591EZ1	TVA 3.875 03/15/28	09/15/2025	09/15/2025	33,906.25
084670BS6	BERKSHIRE 3.125 03/15/26 '25	09/15/2025	09/15/2025	15,625.00
43814VAC1	HONDO-251-A3	09/21/2025	09/22/2025	3,808.33
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	09/20/2025	09/22/2025	625.00
3130ALGJ7	FHLBANKS 1.000 03/23/26 '25	09/23/2025	09/23/2025	3,656.25
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	09/01/2025	09/25/2025	4,316.67
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	09/01/2025	09/25/2025	5,772.50
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	09/01/2025	09/25/2025	2,858.33
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	09/02/2025	09/25/2025	3,916.67
3137FLN91	FH-K091-A2	09/01/2025	09/25/2025	2,920.83
3130AR7E5	FHLBANKS 2.600 03/25/27 '25	09/25/2025	09/25/2025	6,825.00
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	09/01/2025	09/25/2025	4,041.67
31422X7K2	FARMER MAC 4.700 09/27/28 MTN	09/27/2025	09/29/2025	47,276.73
31422X7K2	FARMER MAC 4.700 09/27/28 MTN	09/27/2025	09/29/2025	-23,776.73
31424WAF9	FARMER MAC 4.875 04/01/27 MTN	09/29/2025	09/29/2025	30,468.75
91282CKG5	US TREASURY 4.125 03/31/29	09/30/2025	09/30/2025	22,687.50
3134GWUE4	FEDERAL HOME LOAN MORTGAGE CORP 0.5 09/30/2025	09/30/2025	09/30/2025	2,312.50
3136G43F8	FANNIE MAE 0.700 09/30/27 '25	09/30/2025	09/30/2025	1,102.50

Income/Dividend Received

949764HE7	WELLS FARGO BANK 5.050 10/31/28	09/30/2025	09/30/2025	1,029.37
912828YG9	US TREASURY 1.625 09/30/26	09/30/2025	09/30/2025	8,125.00
91282CLN9	US TREASURY 3.500 09/30/29	09/30/2025	09/30/2025	24,500.00
US BANK - TOTAL				283,544.37
TOTAL				283,544.37

Contribution/Withdrawals and Expenses

	POST DATE	PAR VALUE	TOTAL
PARADISE IRRIGATION DISTRICT			
WITHDRAWAL			
	09/02/2025	(3,500,000.00)	(3,500,000.00)
WITHDRAWAL TOTAL		(3,500,000.00)	(3,500,000.00)
CUSTODY FEE			
	09/25/2025	(543.10)	(543.10)
CUSTODY FEE TOTAL		(543.10)	(543.10)
MANAGEMENT FEE			
	09/25/2025	(3,000.00)	(3,000.00)
MANAGEMENT FEE TOTAL		(3,000.00)	(3,000.00)

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
13063DRD2	CALIFORNIA ST 2.375 10/01/26	10/01/2025	5,937.50
90355GDT0	UBS USA 4.450 06/01/28	10/01/2025	910.73
419792A97	HAWAII ST 1.283 10/01/26	10/01/2025	6,415.00
91139LAS5	URSB 4.600 06/13/29	10/14/2025	941.42
14041NGE5	COMET-241-A	10/15/2025	2,450.00
254683CY9	DCENT-231-A	10/15/2025	2,406.42
742651DZ2	PEFCO 3.900 10/15/27	10/15/2025	10,725.00
161571HV9	CHAIT-241-A	10/15/2025	3,833.33
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	10/20/2025	625.00
43814VAC1	HONDO-251-A3	10/21/2025	3,808.33
3134GWZV1	FREDDIE MAC 0.650 10/22/25 '25 MTN	10/22/2025	56,732.40
3134GWZV1	FREDDIE MAC 0.650 10/22/25 '25 MTN	10/22/2025	2,210.00
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	10/27/2025	4,041.67
3137FLN91	FH-K091-A2	10/27/2025	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	10/27/2025	5,772.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	10/27/2025	4,605.21
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	10/27/2025	2,858.33
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	10/27/2025	4,316.67
3133EPGW9	FED FARM CR BNKS 3.875 04/25/28	10/27/2025	21,312.50
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	10/27/2025	3,786.11
3134GW4C7	FREDDIE MAC 0.800 10/27/26 '25 MTN	10/27/2025	3,000.00
17325FBF4	CITIBANK NA US 5.438 04/30/26 '26	10/30/2025	20,392.50
91282CLR0	US TREASURY 4.125 10/31/29	10/31/2025	33,000.00
91282CFU0	US TREASURY 4.125 10/31/27	10/31/2025	21,243.75
949764HE7	WELLS FARGO BANK 5.050 10/31/28	10/31/2025	1,063.68
OCT 2025 TOTAL			225,308.89
90355GDT0	UBS USA 4.450 06/01/28	11/03/2025	941.08
3133EPA47	FED FARM CR BNKS 4.875 11/01/28	11/03/2025	23,156.25

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
023135BX3	AMAZON.COM 1.000 05/12/26 '26	11/12/2025	4,000.00
91139LAS5	URSB 4.600 06/13/29	11/13/2025	972.81
14041NGE5	COMET-241-A	11/17/2025	2,450.00
254683CY9	DCENT-231-A	11/17/2025	2,406.42
912828U24	US TREASURY 2.000 11/15/26	11/17/2025	11,000.00
161571HV9	CHAIT-241-A	11/17/2025	3,833.33
14042RVN8	CAPITL ONE NA 5.000 11/16/27	11/17/2025	6,124.93
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	11/20/2025	625.00
43814VAC1	HONDO-251-A3	11/21/2025	3,808.33
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	11/25/2025	3,916.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	11/25/2025	2,858.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	11/25/2025	4,041.67
3137FLN91	FH-K091-A2	11/25/2025	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	11/25/2025	5,772.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	11/25/2025	4,542.71
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	11/25/2025	4,316.67
NOV 2025 TOTAL			87,687.53
90355GDT0	UBS USA 4.450 06/01/28	12/01/2025	910.73
3133EPLD5	FED FARM CR BNKS 3.875 05/30/28	12/01/2025	16,468.75
91282CKT7	US TREASURY 4.500 05/31/29	12/01/2025	16,897.50
91282CFZ9	US TREASURY 3.875 11/30/27	12/01/2025	21,312.50
949764HE7	WELLS FARGO BANK 5.050 10/31/28	12/01/2025	1,029.37
3130AXQK7	FHLBANKS 4.750 12/08/28	12/08/2025	21,018.75
3130ATUS4	FHLBANKS 4.250 12/10/27	12/10/2025	25,500.00
91139LAS5	URSB 4.600 06/13/29	12/15/2025	941.42
14041NGE5	COMET-241-A	12/15/2025	2,450.00
254683CY9	DCENT-231-A	12/15/2025	2,406.42
161571HV9	CHAIT-241-A	12/15/2025	3,833.33

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
4581X0DG0	IDB 2.250 06/18/29 MTN	12/18/2025	16,875.00
3133EPNH4	FED FARM CR BNKS 3.875 06/21/28	12/22/2025	13,562.50
43814VAC1	HONDO-251-A3	12/22/2025	3,808.33
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	12/22/2025	625.00
31422BGV6	FARMER MAC 2.260 06/24/26 MTN	12/24/2025	7,288.50
3130AGMT9	FHLBANKS 2.450 06/24/26 '25	12/24/2025	3,613.75
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	12/25/2025	2,858.33
3137FLN91	FH-K091-A2	12/25/2025	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	12/25/2025	5,772.50
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	12/25/2025	4,041.67
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	12/25/2025	4,542.71
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	12/25/2025	4,316.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	12/25/2025	3,916.67
3130AMVU3	FHLBANKS 1.350 06/29/26	12/29/2025	6,750.00
949764HE7	WELLS FARGO BANK 5.050 10/31/28	12/31/2025	1,063.68
91282CGC9	US TREASURY 3.875 12/31/27	12/31/2025	22,281.25
91282CEW7	US TREASURY 3.250 06/30/27	12/31/2025	13,812.50
91282CHK0	US TREASURY 4.000 06/30/28	12/31/2025	27,000.00
DEC 2025 TOTAL			257,818.66
90355GDT0	UBS USA 4.450 06/01/28	01/02/2026	941.08
91139LAS5	URSB 4.600 06/13/29	01/13/2026	972.81
254683CY9	DCENT-231-A	01/15/2026	2,406.42
576004HA6	MASSACHUSETTS (COMMONWEALTH 3.670 01/15/26	01/15/2026	18,350.00
764464AE3	RICHMOND CALIF PENSION FDG 4.334 01/15/27	01/15/2026	15,169.00
576004HA6	MASSACHUSETTS (COMMONWEALTH 3.670 01/15/26	01/15/2026	160.00
161571HV9	CHAIT-241-A	01/15/2026	3,833.33
576004HD0	MASSACHUSETTS (COMMONWEALTH 3.680 07/15/27	01/15/2026	18,400.00
14041NGE5	COMET-241-A	01/15/2026	2,450.00

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	01/20/2026	625.00
3133EPQD0	FED FARM CR BNKS 4.250 07/17/28	01/20/2026	21,250.00
713448FX1	PEPSICO 4.500 07/17/29 '29	01/20/2026	21,487.50
89235MPT2	TOYOTA FINL SVGS 4.450 07/18/29	01/20/2026	5,473.62
43814VAC1	HONDO-251-A3	01/21/2026	3,808.33
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	01/26/2026	3,916.67
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	01/26/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	01/26/2026	2,858.33
3137FLN91	FH-K091-A2	01/26/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	01/26/2026	5,772.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	01/26/2026	4,542.71
742718FZ7	PROCTER GAMBLE 3.950 01/26/28	01/26/2026	19,651.25
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	01/26/2026	4,316.67
3130ANED8	FHLBANKS 1.000 07/27/26 '25	01/27/2026	3,750.00
3130AQJX2	FHLBANKS 2.750 01/28/27 '25	01/28/2026	6,875.00
JAN 2026 TOTAL			173,972.72
91282CJW2	US TREASURY 4.000 01/31/29	02/02/2026	25,800.00
13063EGT7	CALIFORNIA ST 4.500 08/01/29	02/02/2026	30,600.00
91282CMG3	US TREASURY 4.250 01/31/30	02/02/2026	23,375.00
90355GDT0	UBS USA 4.450 06/01/28	02/02/2026	941.08
13063DC48	CALIFORNIA ST 1.700 02/01/28	02/02/2026	8,500.00
91282CHQ7	US TREASURY 4.125 07/31/28	02/02/2026	25,781.25
419792YR1	HAWAII ST 0.893 08/01/26	02/02/2026	4,465.00
949764HE7	WELLS FARGO BANK 5.050 10/31/28	02/02/2026	1,063.68
798186P22	SAN JOSE CALIF UNI SCH DIST 1.014 08/01/27	02/02/2026	3,802.50
91282CLC3	US TREASURY 4.000 07/31/29	02/02/2026	28,000.00
3733844X1	GEORGIA ST 2.380 02/01/27 '26	02/02/2026	11,900.00
037833EB2	APPLE 0.700 02/08/26 '26	02/08/2026	94,550.00

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
94988J6D4	WELLS FARGO BANK 5.450 08/07/26 '26 MTN	02/09/2026	19,756.25
037833EB2	APPLE 0.700 02/08/26 '26	02/09/2026	3,500.00
459058JS3	IBRD 0.650 02/10/26 '25	02/10/2026	3,250.00
459058JS3	IBRD 0.650 02/10/26 '25	02/10/2026	100,740.00
3130AKX92	FHLBANKS 0.750 02/12/27 '25	02/12/2026	1,500.00
91139LAS5	URSB 4.600 06/13/29	02/13/2026	972.81
161571HV9	CHAIT-241-A	02/16/2026	3,833.33
14041NGE5	COMET-241-A	02/17/2026	2,450.00
254683CY9	DCENT-231-A	02/17/2026	2,406.42
30303M8S4	META PLATFORMS 4.300 08/15/29 '29	02/17/2026	29,562.50
76913CBB4	RIVERSIDE CNTY CALIF PENSIO 2.963 02/15/27	02/17/2026	14,815.00
4581X0EN4	IDB 4.125 02/15/29 MTN	02/17/2026	12,890.63
30231GBE1	EXXON MOBIL 2.440 08/16/29 '29	02/17/2026	10,065.00
3133ENG87	FED FARM CR BNKS 2.920 08/17/27	02/17/2026	9,621.40
3133EL4D3	FED FARM CR BNKS 0.900 08/19/27 '25	02/19/2026	3,375.00
3130ANMH0	FHLBANKS 1.100 08/20/26 '25	02/20/2026	4,125.00
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	02/20/2026	625.00
43814VAC1	HONDO-251-A3	02/23/2026	3,808.33
3130ANRG7	FHLBANKS 1.250 08/24/28 '25	02/24/2026	7,000.00
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	02/25/2026	3,916.67
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	02/25/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	02/25/2026	2,858.33
3137FLN91	FH-K091-A2	02/25/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	02/25/2026	5,772.50
3133ENJ35	FED FARM CR BNKS 3.320 02/25/26	02/25/2026	127.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	02/25/2026	4,542.71
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	02/25/2026	4,316.67
3133ENJ35	FED FARM CR BNKS 3.320 02/25/26	02/25/2026	12,450.00

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	02/25/2026	5,250.00
166756BB1	CHEVRON USA 4.475 02/26/28 '28	02/26/2026	24,612.50
FEB 2026 TOTAL			563,884.55
949764HE7	WELLS FARGO BANK 5.050 10/31/28	03/02/2026	960.75
90355GDT0	UBS USA 4.450 06/01/28	03/02/2026	850.01
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	03/02/2026	29,575.00
3133EPUN3	FED FARM CR BNKS 4.500 08/28/28	03/02/2026	18,000.00
3130ALHH0	FHLBANKS 0.960 03/05/26 '25	03/05/2026	61,672.50
3130ALHH0	FHLBANKS 0.960 03/05/26 '25	03/05/2026	3,600.00
91139LAS5	URSB 4.600 06/13/29	03/13/2026	878.66
084670BS6	BERKSHIRE 3.125 03/15/26 '25	03/15/2026	17,710.00
58933YBQ7	MERCK & CO 4.150 09/15/30 '30	03/16/2026	32,162.50
254683CY9	DCENT-231-A	03/16/2026	2,486.63
24422EWK1	JOHN DEERE CAP 4.150 09/15/27 MTN	03/16/2026	15,562.50
880591EZ1	TVA 3.875 03/15/28	03/16/2026	33,906.25
161571HV9	CHAIT-241-A	03/16/2026	3,833.33
084670BS6	BERKSHIRE 3.125 03/15/26 '25	03/16/2026	15,625.00
14041NGE5	COMET-241-A	03/16/2026	2,450.00
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	03/20/2026	625.00
3130ALGJ7	FHLBANKS 1.000 03/23/26 '25	03/23/2026	3,656.25
3130ALGJ7	FHLBANKS 1.000 03/23/26 '25	03/23/2026	42,244.75
43814VAC1	HONDO-251-A3	03/23/2026	3,808.33
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	03/25/2026	4,316.67
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	03/25/2026	4,542.71
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	03/25/2026	3,916.67
3130AR7E5	FHLBANKS 2.600 03/25/27 '25	03/25/2026	6,825.00
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	03/25/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	03/25/2026	2,858.33

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	03/25/2026	5,772.50
3137FLN91	FH-K091-A2	03/25/2026	2,920.83
31422X7K2	FARMER MAC 4.700 09/27/28 MTN	03/27/2026	23,500.00
3136G43F8	FANNIE MAE 0.700 09/30/27 '25	03/30/2026	1,102.50
17325FBF4	CITIBANK NA US 5.438 04/30/26 '26	03/30/2026	16,993.75
31424WAF9	FARMER MAC 4.875 04/01/27 MTN	03/30/2026	30,468.75
91282CLN9	US TREASURY 3.500 09/30/29	03/31/2026	24,500.00
949764HE7	WELLS FARGO BANK 5.050 10/31/28	03/31/2026	1,063.68
91282CKG5	US TREASURY 4.125 03/31/29	03/31/2026	22,687.50
912828YG9	US TREASURY 1.625 09/30/26	03/31/2026	8,125.00
MAR 2026 TOTAL			453,243.02
419792A97	HAWAII ST 1.283 10/01/26	04/01/2026	6,415.00
90355GDT0	UBS USA 4.450 06/01/28	04/01/2026	941.08
13063DRD2	CALIFORNIA ST 2.375 10/01/26	04/01/2026	5,937.50
91139LAS5	URSB 4.600 06/13/29	04/13/2026	972.81
742651DZ2	PEFCO 3.900 10/15/27	04/15/2026	10,725.00
161571HV9	CHAIT-241-A	04/15/2026	3,833.33
14041NGE5	COMET-241-A	04/15/2026	2,450.00
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	04/20/2026	625.00
43814VAC1	HONDO-251-A3	04/21/2026	3,808.33
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	04/27/2026	2,858.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	04/27/2026	4,041.67
3137FLN91	FH-K091-A2	04/27/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	04/27/2026	5,772.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	04/27/2026	4,542.71
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	04/27/2026	4,316.67
3133EPGW9	FED FARM CR BNKS 3.875 04/25/28	04/27/2026	21,312.50
3134GW4C7	FREDDIE MAC 0.800 10/27/26 '25 MTN	04/27/2026	3,000.00

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	04/27/2026	3,916.67
949764HE7	WELLS FARGO BANK 5.050 10/31/28	04/30/2026	1,029.37
91282CLR0	US TREASURY 4.125 10/31/29	04/30/2026	33,000.00
17325FBF4	CITIBANK NA US 5.438 04/30/26 '26	04/30/2026	(14,580.00)
91282CFU0	US TREASURY 4.125 10/31/27	04/30/2026	21,243.75
APR 2026 TOTAL			129,083.05
3133EPA47	FED FARM CR BNKS 4.875 11/01/28	05/01/2026	23,156.25
90355GDT0	UBS USA 4.450 06/01/28	05/01/2026	910.73
023135BX3	AMAZON.COM 1.000 05/12/26 '26	05/12/2026	77,240.00
023135BX3	AMAZON.COM 1.000 05/12/26 '26	05/12/2026	4,000.00
91139LAS5	URSB 4.600 06/13/29	05/13/2026	941.42
161571HV9	CHAIT-241-A	05/15/2026	3,833.33
14041NGE5	COMET-241-A	05/15/2026	2,450.00
912828U24	US TREASURY 2.000 11/15/26	05/15/2026	11,000.00
14042RVN8	CAPITL ONE NA 5.000 11/16/27	05/18/2026	6,025.07
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	05/20/2026	625.00
43814VAC1	HONDO-251-A3	05/21/2026	3,808.33
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	05/25/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	05/25/2026	2,858.33
3137FLN91	FH-K091-A2	05/25/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	05/25/2026	5,772.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	05/25/2026	4,542.71
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	05/25/2026	4,316.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	05/25/2026	3,916.67
MAY 2026 TOTAL			162,359.51
3133EPLD5	FED FARM CR BNKS 3.875 05/30/28	06/01/2026	16,468.75
91282CKT7	US TREASURY 4.500 05/31/29	06/01/2026	16,897.50
90355GDT0	UBS USA 4.450 06/01/28	06/01/2026	941.08

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
949764HE7	WELLS FARGO BANK 5.050 10/31/28	06/01/2026	1,063.68
91282CFZ9	US TREASURY 3.875 11/30/27	06/01/2026	21,312.50
3130AXQK7	FHLBANKS 4.750 12/08/28	06/08/2026	21,018.75
3130ATUS4	FHLBANKS 4.250 12/10/27	06/10/2026	25,500.00
14041NGE5	COMET-241-A	06/15/2026	2,450.00
161571HV9	CHAIT-241-A	06/15/2026	3,833.33
91139LAS5	URSB 4.600 06/13/29	06/15/2026	972.81
4581XODG0	IDB 2.250 06/18/29 MTN	06/18/2026	16,875.00
3133EPNH4	FED FARM CR BNKS 3.875 06/21/28	06/22/2026	13,562.50
43814VAC1	HONDO-251-A3	06/22/2026	3,808.33
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	06/22/2026	625.00
3130AGMT9	FHLBANKS 2.450 06/24/26 '25	06/24/2026	11,800.00
31422BGV6	FARMER MAC 2.260 06/24/26 MTN	06/24/2026	43,253.70
3130AGMT9	FHLBANKS 2.450 06/24/26 '25	06/24/2026	3,613.75
31422BGV6	FARMER MAC 2.260 06/24/26 MTN	06/24/2026	7,288.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	06/25/2026	4,542.71
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	06/25/2026	4,316.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	06/25/2026	3,916.67
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	06/25/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	06/25/2026	2,858.33
3137FLN91	FH-K091-A2	06/25/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	06/25/2026	5,772.50
3130AMVU3	FHLBANKS 1.350 06/29/26	06/29/2026	89,780.00
3130AMVU3	FHLBANKS 1.350 06/29/26	06/29/2026	6,750.00
91282CGC9	US TREASURY 3.875 12/31/27	06/30/2026	22,281.25
949764HE7	WELLS FARGO BANK 5.050 10/31/28	06/30/2026	1,029.37
91282CEW7	US TREASURY 3.250 06/30/27	06/30/2026	13,812.50
91282CHK0	US TREASURY 4.000 06/30/28	06/30/2026	27,000.00

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
JUN 2026 TOTAL			400,307.68
90355GDT0	UBS USA 4.450 06/01/28	07/01/2026	910.73
94988J6D4	WELLS FARGO BANK 5.450 08/07/26 '26 MTN	07/07/2026	16,463.54
91139LAS5	URSB 4.600 06/13/29	07/13/2026	941.42
764464AE3	RICHMOND CALIF PENSION FDG 4.334 01/15/27	07/15/2026	15,169.00
161571HV9	CHAIT-241-A	07/15/2026	3,833.33
576004HD0	MASSACHUSETTS (COMMONWEALTH 3.680 07/15/27	07/15/2026	18,400.00
14041NGE5	COMET-241-A	07/15/2026	2,450.00
713448FX1	PEPSICO 4.500 07/17/29 '29	07/17/2026	21,487.50
3133EPQD0	FED FARM CR BNKS 4.250 07/17/28	07/17/2026	21,250.00
89235MPT2	TOYOTA FINL SVGS 4.450 07/18/29	07/20/2026	5,384.38
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	07/20/2026	625.00
43814VAC1	HONDO-251-A3	07/21/2026	3,808.33
742718FZ7	PROCTER GAMBLE 3.950 01/26/28	07/27/2026	19,651.25
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	07/27/2026	4,542.71
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	07/27/2026	4,316.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	07/27/2026	3,916.67
3130ANED8	FHLBANKS 1.000 07/27/26 '25	07/27/2026	66,705.00
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	07/27/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	07/27/2026	2,858.33
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	07/27/2026	5,772.50
3130ANED8	FHLBANKS 1.000 07/27/26 '25	07/27/2026	3,750.00
3137FLN91	FH-K091-A2	07/27/2026	2,920.83
3130AQJX2	FHLBANKS 2.750 01/28/27 '25	07/28/2026	8,750.00
91282CJW2	US TREASURY 4.000 01/31/29	07/31/2026	25,800.00
91282CMG3	US TREASURY 4.250 01/31/30	07/31/2026	23,375.00
91282CHQ7	US TREASURY 4.125 07/31/28	07/31/2026	25,781.25
949764HE7	WELLS FARGO BANK 5.050 10/31/28	07/31/2026	1,063.68

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
91282CLC3	US TREASURY 4.000 07/31/29	07/31/2026	28,000.00
JUL 2026 TOTAL			341,968.79
419792YR1	HAWAII ST 0.893 08/01/26	08/01/2026	90,960.00
798186P22	SAN JOSE CALIF UNI SCH DIST 1.014 08/01/27	08/03/2026	3,802.50
3733844X1	GEORGIA ST 2.380 02/01/27 '26	08/03/2026	11,900.00
13063EGT7	CALIFORNIA ST 4.500 08/01/29	08/03/2026	30,600.00
90355GDT0	UBS USA 4.450 06/01/28	08/03/2026	941.08
13063DC48	CALIFORNIA ST 1.700 02/01/28	08/03/2026	8,500.00
419792YR1	HAWAII ST 0.893 08/01/26	08/03/2026	4,465.00
94988J6D4	WELLS FARGO BANK 5.450 08/07/26 '26 MTN	08/07/2026	(13,796.75)
3130AKX92	FHLBANKS 0.750 02/12/27 '25	08/12/2026	3,000.00
91139LAS5	URSB 4.600 06/13/29	08/13/2026	972.81
30303M8S4	META PLATFORMS 4.300 08/15/29 '29	08/17/2026	29,562.50
76913CBB4	RIVERSIDE CNTY CALIF PENSIO 2.963 02/15/27	08/17/2026	14,815.00
4581X0EN4	IDB 4.125 02/15/29 MTN	08/17/2026	12,890.63
161571HV9	CHAIT-241-A	08/17/2026	3,833.33
30231GBE1	EXXON MOBIL 2.440 08/16/29 '29	08/17/2026	10,065.00
3133ENG87	FED FARM CR BNKS 2.920 08/17/27	08/17/2026	9,621.40
14041NGE5	COMET-241-A	08/17/2026	2,450.00
3133EL4D3	FED FARM CR BNKS 0.900 08/19/27 '25	08/19/2026	3,375.00
3130ANMH0	FHLBANKS 1.100 08/20/26 '25	08/20/2026	4,125.00
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	08/20/2026	625.00
3130ANMH0	FHLBANKS 1.100 08/20/26 '25	08/20/2026	64,680.00
43814VAC1	HONDO-251-A3	08/21/2026	3,808.33
3130ANRG7	FHLBANKS 1.250 08/24/28 '25	08/24/2026	7,000.00
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	08/25/2026	4,041.67
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	08/25/2026	2,858.33
3137FLN91	FH-K091-A2	08/25/2026	2,920.83

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	08/25/2026	5,772.50
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	08/25/2026	4,542.71
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	08/25/2026	4,316.67
3130AQRH8	FHLBANKS 2.000 02/25/27 '25	08/25/2026	5,250.00
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	08/25/2026	3,916.67
166756BB1	CHEVRON USA 4.475 02/26/28 '28	08/26/2026	24,612.50
3133EPUN3	FED FARM CR BNKS 4.500 08/28/28	08/28/2026	18,000.00
949764HE7	WELLS FARGO BANK 5.050 10/31/28	08/31/2026	1,063.68
AUG 2026 TOTAL			385,491.39
90355GDT0	UBS USA 4.450 06/01/28	09/01/2026	941.08
478160DH4	JOHNSON&JOHNSON 4.550 03/01/28 '28	09/01/2026	29,575.00
91139LAS5	URSB 4.600 06/13/29	09/14/2026	972.81
58933YBQ7	MERCK & CO 4.150 09/15/30 '30	09/15/2026	31,125.00
24422EWK1	JOHN DEERE CAP 4.150 09/15/27 MTN	09/15/2026	15,562.50
880591EZ1	TVA 3.875 03/15/28	09/15/2026	33,906.25
161571HV9	CHAIT-241-A	09/15/2026	3,833.33
14041NGE5	COMET-241-A	09/15/2026	2,450.00
43814VAC1	HONDO-251-A3	09/21/2026	3,808.33
3136G4ZY2	FANNIE MAE 0.750 07/20/27 '25	09/21/2026	625.00
3137HN6B9	FHMS K-547 A2 4.421 05/25/2030	09/25/2026	4,542.71
3137HCKV3	FHMS K-520 A2 5.18 03/25/2029	09/25/2026	4,316.67
3137HJ5Y9	FHMS K-534 A2 4.7 11/25/2029	09/25/2026	3,916.67
3130AR7E5	FHLBANKS 2.600 03/25/27 '25	09/25/2026	6,825.00
3137HAST4	FHMS K-509 A2 4.85 09/25/2028	09/25/2026	4,041.67
3137FLN91	FH-K091-A2	09/25/2026	2,920.83
3137HFF59	FHMS K-527 A2 4.618 07/25/2029	09/25/2026	5,772.50
3137BVZ82	FHMS K-063 A2 3.43 01/25/2027	09/25/2026	2,509.31
31422X7K2	FARMER MAC 4.700 09/27/28 MTN	09/28/2026	23,500.00

Projected Income

For the Period October 01, 2025 to September 30, 2026

CUSIP	DESCRIPTION	POST DATE	AMOUNT
31424WAF9	FARMER MAC 4.875 04/01/27 MTN	09/29/2026	30,468.75
91282CLN9	US TREASURY 3.500 09/30/29	09/30/2026	24,500.00
91282CKG5	US TREASURY 4.125 03/31/29	09/30/2026	22,687.50
912828YG9	US TREASURY 1.625 09/30/26	09/30/2026	8,125.00
3136G43F8	FANNIE MAE 0.700 09/30/27 '25	09/30/2026	1,102.50
949764HE7	WELLS FARGO BANK 5.050 10/31/28	09/30/2026	1,029.37
SEP 2026 TOTAL			269,057.77
GRAND TOTAL			3,450,183.57

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